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Suzlon Groups German subsidiary Senvion SE signs agreement with consortium of banks, increases financing framework to EUR 850 million for a 3 year period

April 8, 2014. Pune , India: Senvion SE, a wholly owned subsidiary of the Suzlon Group, the world's fifth-largest* wind energy turbine manufacturer, signed an agreement in late March with a consortium of banks headed by BayernLB, Commerzbank Aktiengesellschaft and Deutsche Bank AG for a syndicated working capital facilities of EUR 850 million for the period of 3 years. This move enables Senvion SE to secure follow-on financing early for the credit facilities of EUR 750 million agreed in May 2012 for the period up to August 2014.

In total, 14 international banks and credit insurance companies are participating in this financing with a term of three years, syndication of which was significantly oversubscribed. Six globally reputed financial institutions and banks with excellent ratings have been added to the banks consortium. The financing structure remains largely unchanged and primarily consists of non-Fund based (guarantee) facilities.

Marcus A. Wassenberg, CFO of Senvion said: "This enhanced facility with long tenure is of significance importance for the growth of the Company and the oversubscription of the same with new additions to the Consortium clearly reflects strong confidence of global Banks and Credit Insurance Companies in business fundamentals, Company Management and strategy of the Company."

Mandated Lead Arrangers and Bookrunners for this Financing are :

- BayernLB,
- Deutsche Bank AG
- HSBC Trinkaus & Burkhardt AG
- Commerzbank Aktiengesellschaft
- BNP Paribas Fortis SA/NV
- Royal Bank of Canada

Ends :-

About Senvion:

Senvion SE, a wholly owned subsidiary of the Suzlon Group, is one of the world's leading manufacturers of onshore and offshore wind turbines. The international mechanical engineering company develops, produces and markets wind turbines for almost any location – with rated outputs of 1.8 MW to 6.15 MW and rotor diameters of 82 metres to 152 metres. Furthermore, the company offers its customers project specific solutions in the areas of turnkey, service and maintenance, transport and installation, as well as foundation planning and construction. The profitable and reliable systems are designed at the Senvion TechCenter in Osterrönfeld and manufactured at its plants in Husum (North Friesland), Trampe (Brandenburg) and Bremerhaven, as well as Portugal, India and China. With more than 3,300 employees worldwide, the company - headquartered in Hamburg - makes use of the experience gained from the manufacture and installation of more than 5,000 wind turbines around the world. Senvion is represented by distribution partners, subsidiaries and participations in European markets such as France, Belgium, the UK, Italy, Portugal, Sweden, and Poland as well as on a global level in the USA, China, Australia and Canada. Visit us at www.senvion.com

About Suzlon Group:

The Suzlon Group is ranked as the world's fifth largest* wind turbine supplier, in terms of cumulative installed capacity and market share, at the end of 2013. The company's global spread extends across Asia, Australia, Europe, Africa and North and South America with over 24000 MW (@24 GW) of wind energy capacity installed, operations across over 30 countries and a workforce of over 10,000. The Group offers one of the most comprehensive product portfolios – ranging from sub-megawatt onshore turbines at 600 Kilowatts (KW), to the world's largest commercially-available offshore turbine at 6.15 MW – with a vertically integrated, low-cost, manufacturing base. The Group – headquartered at Suzlon One Earth in Pune, India – comprises Suzlon Energy Limited and its subsidiaries, including Senvion SE. Visit us at www.suzlon.com

Source: *MAKE Report: Global Wind Turbine OEM 2013 Market Share.

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