

1st December 2014

Kirti Vagadia appointed new CFO of Senvion SE

- **Mr. Kirti J. Vagadia is appointed as Senvion's new Chief Financial Officer**
- **Will spearhead Finance, Compliance, Legal, IT, Support Functions and Internal Audit and Risk Management**
- **Appointment is effective as of 1st December 2014**

1st December 2014 Hamburg/Pune: The Supervisory Board of Senvion SE, a wholly owned subsidiary of the Suzlon Group, the world's fifth-largest* manufacturer of wind turbines, has appointed Kirti Vagadia as the company's new Chief Financial Officer. The appointment is effective as of 1st December 2014.

Tulsi R. Tanti, Chairman of the Suzlon Group and of the Senvion Supervisory Board said: "By appointing Kirti Vagadia, the Supervisory Board is strengthening the company significantly, because he has over 20 years' experience in the wind energy industry and the management skills and background required to successfully oversee financial measures for the benefit of Senvion. The Suzlon Group is committed to Senvion and, by taking this step, is happy to be helping to guide the company's profitable and sustainable growth. We thank Kirti Vagadia for everything he has done for the Group so far and wish him much success in his new position." Before his appointment, Kirti Vagadia was Group Head Finance of the Suzlon Group and a member of the Supervisory Board of Senvion SE. He already stepped down from all his posts on 20th October 2014.

Andreas Nauen, CEO of Senvion SE, said: "We are looking forward to intensifying our collaboration with Kirti Vagadia. In his role as a member of the Supervisory Board, he was an important business partner for us with his great commitment and profound knowledge. We will benefit considerably from being able to use his knowledge in all relevant financial topics even more directly."

The 49-year-old Kirti Vagadia has a master's degree in commerce from the University of Gujarat, India. He also is a fellow member of the Institute of Chartered Accountants of India. Mr. Vagadia has a total of 25 years of experience in Finance and has been associated with Suzlon Group since its inception in 1995 and has been responsible for raising funds for the company and Group across markets. He was also instrumental in Capital Market transactions of the Group, which included Private

Equity transactions in the Group, IPO of Suzlon Energy Limited, Hansen Transmissions, issuance and placement of FCCB, QIP. At Senvion, he will be responsible for Finance, Compliance, Legal, IT, Support Functions and Internal Audit and Risk Management.

In accordance with his contract, Alex De Ryck, Chief Strategy Officer (CSO) of Senvion SE, will leave the company on 15th December 2014.

About Senvion:

Senvion SE, a wholly owned subsidiary of the Suzlon Group, is one of the world's leading manufacturers of onshore and offshore wind turbines. The international mechanical engineering company develops, produces and markets wind turbines for almost any location – with rated outputs of 1.8 MW to 6.15 MW and rotor diameters of 82 metres to 152 metres. Furthermore, the company offers its customers project specific solutions in the areas of turnkey, service and maintenance, transport and installation, as well as foundation planning and construction. The profitable and reliable systems are designed at the SenvionTechCenter in Osterrönfeld and manufactured at its plants in Husum (North Friesland), Trampe (Brandenburg) and Bremerhaven, as well as Portugal, Canada and India. With more than 3,400 employees worldwide, the company - headquartered in Hamburg - makes use of the experience gained from the manufacture and installation of more than 5,600 wind turbines around the world. Senvion is represented by distribution partners, subsidiaries and participations in European markets such as France, Belgium, the Netherlands, the UK, Italy, Portugal, Sweden, Romania and Poland as well as on a global level in the USA, China, Australia and Canada. Visit us at www.senvion.com

About Suzlon Group:

The Suzlon Group is ranked as the world's fifth largest* wind turbine manufacturer, in terms of annual installed capacity and market share in 2013. The company's global spread extends across Asia, Australia, Europe, Africa and North and South America with 25,487 MW of wind energy capacity installed, operations across over 31 countries and a workforce of over 10,000. The Group offers one of the most comprehensive product portfolios – ranging from submegawatt onshore turbines at 600 Kilowatts (kW), to the world's largest commercially-available offshore turbine at 6.15 MW – with a vertically integrated, low-cost, manufacturing base. The Group – headquartered at Suzlon One Earth in Pune, India – comprises Suzlon Energy Limited and its subsidiaries, including Senvion SE. Visit us at www.suzlon.com.

Source: *MAKE Report: Global Wind Turbine OEM 2013 Market Share

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