

17th October 2014.

National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub.: (i) Allotment of equity shares pursuant to conversion of Bonds forming part of USD 546,916,000 Step-up Convertible Bonds due July 2019; and (ii) allotment of equity shares on preferential basis under Chapter VII – "Preferential Issue" of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 ("ICDR Regulations").

Ref.: Clause 22 & 36 of the Listing Agreement.

This is to inform that the Securities Issue Committee of the Board of Directors of the Company has, at its meeting held on 17th October 2014, approved allotment of securities of the Company as under:

1. Allotment of **1,21,15,117 (One Crore Twenty One Lacs Fifteen Thousand One Hundred Seventeen)** equity shares of Rs.2/- each on conversion of 3,110 (Three Thousand One Hundred Ten) USD 546,916,000 Step-up Convertible Bonds due July 2019 worth USD 3,110,000 at a conversion price of Rs.15.46 (Rupees Fifteen and Paise Forty Six Only) per equity share with a fixed rate of exchange on conversion of Rs.60.225 to USD 1.00 in terms of the Information Memorandum dated 17th June 2014, pursuant to the conversion notices received from certain bondholders of the USD 546,916,000 Step-up Convertible Bonds due July 2019.
2. Allotment of **34,37,493 (Thirty Four Lacs Thirty Seven Thousand Four Hundred Ninety Three)** equity shares of Rs.2/- (Rupees Two Only) each of the Company at an issue price of Rs.18.51/- (Rupees Eighteen and Paise Fifty One Only) per share to ICICI Bank Limited on preferential basis under Chapter VII – "Preferential Issue" of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 ("ICDR Regulations") in terms of the approval granted by the shareholders of the Company at the Nineteenth Annual General Meeting held on 25th September 2014 and further in accordance with the scheme of corporate debt restructuring ("CDR Package") by and between the Company and the lenders of the Company ("CDR Lenders") that is governed by the Corporate Debt Restructuring Scheme issued by the RBI dated 27th August 2008 and the Corporate Debt Restructuring Guidelines formulated thereunder, which has been approved by the Corporate Debt Restructuring Empowered Group ("CDR EG") on 31st December 2012, and communicated to the Company by the Corporate Debt Restructuring Cell ("CDR Cell") vide its letter of approval dated 23rd January 2013.

The said **34,37,493 (Thirty Four Lacs Thirty Seven Thousand Four Hundred Ninety Three)** equity shares of Rs.2/- (Rupees Two Only) each of the Company shall be locked in for a period of one year from the last date of trading approval from all the Stock Exchanges for the said equity shares in terms of the ICDR Regulations.



Post aforesaid allotments, the paid-up capital of the Company is Rs.614,12,65,900/- (Rupees Six Hundred Fourteen Crores Twelve Lacs Sixty Five Thousand Nine Hundred Only) divided into 307,06,32,950 (Three Hundred Seven Crores Six Lacs Thirty Two Thousand Nine Hundred Fifty) equity shares of Rs.2/- (Rupees Two Only) each.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully,

For Suzlon Energy Limited

H-A-Kanuga

**Hemal A.Kanuga,
Company Secretary.
M. No. F4126.**

