

PART I UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30.09.2014							
Sl. No.	Particulars	Quarter ended			Half year ended		(Rs. in Lacs)
		30-09-2014	30-06-2014	30-09-2013	30-09-2014	30-09-2013	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations :						
(a)	Net Sales/Income from Operations (Net of excise duty)	2526.97	2475.42	8665.47	5002.40	16831.94	11293.08
(b)	Other Operating Income						
	Total Income from operations (net)	2526.97	2475.42	8665.47	5002.40	16831.94	11293.08
2	Expenses :						
(a)	Cost of materials consumed	1915.00	1851.55	6997.57	3766.55	12259.57	7575.93
(b)	Purchases of stock-in-trade	-	-	-	-	-	-
(c)	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	(407.52)	(239.36)	(1071.42)	(646.88)	(646.00)	23.68
(d)	Employees benefits expense	212.54	192.65	686.11	405.19	1326.54	771.35
(e)	Power & Fuel	359.33	326.45	871.05	685.79	1744.27	1284.78
(f)	Depreciation and amortization expense	64.11	64.11	212.70	128.22	425.41	289.15
(g)	Other Expenses	277.04	236.53	793.18	513.56	1439.94	1007.60
	Total expenses :	2420.51	2431.93	8489.19	4852.43	16549.73	10952.51
3	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	106.46	43.50	176.28	149.96	282.21	340.57
4	Other Income	22.02	71.14	173.37	93.16	338.19	150.63
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	128.49	114.64	349.65	243.13	620.40	491.21
6	Finance costs	116.58	104.39	268.72	220.98	535.50	481.50
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	11.90	10.25	80.94	22.15	84.90	9.71
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before Tax (7-8)	11.90	10.25	80.94	22.15	84.90	9.71
10	Tax Expense :						
	Provision for Income Tax	-	-	-	-	-	-
	Provision for Deferred Tax	-	-	-	-	-	-
	Total	-	-	-	-	-	-
11	Net Profit(+)/Loss (-) from Ordinary activities after Tax (9-10)	11.90	10.25	80.94	22.15	84.90	9.71
12	Extraordinary Items (net of tax expense Rs. ___ Lakhs)						
13	Net Profit(+)/Loss (-) for the period (11-12)	11.90	10.25	80.94	22.15	84.90	9.71
14	Paid-Up Equity Share Capital (Face value -Rs 10)	491.08	491.08	1326.64	491.08	1326.64	491.08
15	Reserves excluding Revaluation reserves as per balance sheet of previous accounting year						409.82
16i	Earnings Per Share (before extraordinary items) (of Rs.10/- each)(not annualized):						
(a)	Basic	0.24	0.21	0.61	0.45	0.64	0.20
(b)	Diluted	0.24	0.21	0.61	0.45	0.64	0.20
16ii	Earnings Per Share (after extraordinary items) (of Rs.10/- each)(not annualized):						
(a)	Basic	0.24	0.21	0.61	0.45	0.64	0.20
(b)	Diluted	0.24	0.21	0.61	0.45	0.64	0.20

For Suryavanshi Spinning Mills Limited

Rajender Kumar Agarwal
Rajender Kumar Agarwal
Managing Director

A Govt. Recognised Export House,

Regd. Office : Surya Towers, 6th Floor, 105, Sardar Patel Road, Secunderabad - 500 003. Telangana State,
India, Ph. +91-40-30512700, Fax : 91-40-27815135/30512725/30512799,

Email : info@suryavanshi.com, Website : www.suryavanshi.com, CIN : L14220TG1978PLC002390

PART I		Quarter ended			Half year ended		(Rs. in Lacs)
Sl. No.	Particulars	30-09-2014	30-06-2014	30-09-2013	30-09-2014	30-09-2013	31-03-2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public share holding						
	- Number of Shares	2058076	2058076	5562360	2058076	5562360	2058076
	- Percentage of Share holding	41.93	41.93	41.93	41.93	41.93	41.93
2	Promoter and Promoter group shareholding						
a)	Pledged/Encumbered						
	Number of shares	-	-	152585	-	152585	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	1.98	-	1.98	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	1.15	-	1.15	-
b)	Non-Encumbered						
	-Number of shares	2850500	2850500	7551478	2850500	7551478	2850500
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	98.02	100.00	98.02	100.00
	-Percentage of shares (as a % of the total share capital of the company)	58.07	58.07	56.92	58.07	56.92	58.07
3 Months ended 30-09-2014							
Particulars							
B INVESTOR COMPLIANTS							
	Pending at the beginning of the quarter				Nil		
	Received during the quarter				7		
	Disposed of during the quarter				7		
	Remaining unresolved at the end of the quarter				Nil		

For Suryavanshi Spinning Mills Limited


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Managing Director

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PART I		Quarter ended		
Sl. No.	Particulars	30-09-2014	30-06-2014	30-09-2013
		Unaudited	Unaudited	Unaudited
STATEMENT OF ASSETS AND LIABILITIES				
				(Rs. in lakhs)
	Particulars	As at		As at
		30-09-2014		31-03-2014
		UNAUDITED		AUDITED
A	EQUITY AND LIABILITIES :			
1	SHAREHOLDERS' FUNDS :			
	(a) Share Capital	491.08		491.08
	(b) Reserves and Surplus	944.11		921.95
	Sub-Total - Shareholders' funds :	1435.20		1413.03
2	Non-current liabilities			
	(a) Long-term borrowings	611.50		758.45
	(b) Long-term provisions	62.26		57.40
	Sub-Total - Non-current liabilities :	673.77		815.86
3	Current liabilities			
	(a) Short-term borrowings	1541.81		1271.80
	(b) Trade payables	1559.71		1693.25
	(c) Other current liabilities	686.87		672.81
	(d) Short-term provisions	5.04		5.04
	Sub-Total - Current liabilities :	3793.44		3642.91
	TOTAL - EQUITY AND LIABILITIES :	5902.39		5871.79
B	ASSETS :			
1	Non-current Assets :			
	(a) Fixed assets	3282.14		3386.35
	(b) Intangible assets	0.13		0.13
	(c) Non-current investments	63.87		4.97
	(d) Long-term loans and advances	172.98		231.51
	Sub-Total - Non-current assets :	3519.12		3622.96
2	Current Assets :			
	(a) Inventories	1551.24		994.14
	(b) Trade receivables	176.71		665.75
	(c) Cash and cash equivalents	161.64		147.03
	(d) Short-term loans and advances	74.32		55.71
	(e) Other current assets	419.37		386.19
	Sub-Total - Current assets :	2383.27		2248.83
	TOTAL - ASSETS :	5902.39		5871.79
NOTES:				
<p>1 Hon'ble High Court at Hyderabad vide its Order dated 30th July 2014 sanctioned the Scheme of Arrangement by way of Demerger between Suryavanshi Spinning Mills Ltd(Demergered Company), Aananda Lakshmi Spinning Mills Ltd (Resulting Company-1) and Sheshadri Industries Ltd (Resulting Company-2) and their respective Members and Creditors (Scheme). Appointed date of the Scheme was 1st April, 2013. Accordingly, Yarn Unit at Bhongir together with 4 acres of land with temporary structures in Survey Nos 558 and 560 situated at Aliabad village, Medchal Taluq, Shameerpet Mandal, Rangareddy District, Telangana of the company was transferred to and vested into Aananda Lakshmi Spinning Mills Limited and Yarn Unit at Rajna, Madhya Pradesh and Garment Units at Aliabad and Bhongir, in the state of Telangana were transferred to and vested into Sheshadri Industries Limited on a going concern basis w.e.f. Appointed date 1st April, 2013. Suryavanshi Spinning Mills Ltd shall continue to retain the residual business of yarn unit and Medical textile unit at Aliabad, Shameerpet Mandal R.R. District in the state of Telangana.</p> <p>Above financial results for the year ended 31st March, 2014, 30th June-2014 and half year ended 30th September, 2014 prepared for the residual business only and cannot be compared with the financials of quarter ended 30th September, 2013 and half year ended 30th September, 2013 as these represent financials of the combined business before demerger.</p> <p>The paid up capital of the company stands reduced from Rs. 13,26,64,230 divided into 1,32,66,423 equity shares of Rs. 10/- each to Rs. 4,90,85,760 divided into 49,08,576 equity shares of Rs. 10/- each fully paid up. Listing/Trading approval from BSE Limited will be received soon for the new equity shares 49,08,576 of Rs. 10/- each fully paid up issued pursuant to the Scheme.</p>				
2 The above results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on 14th				
3 The above results have been subjected to "Limited Review" by the Auditors of the company.				
4 Previous year figures have been regrouped and rearranged wherever necessary.				
5 Provision for income tax shall be considered at the end of the year				
6 Segment Reporting is not applicable since the Company operates in single segment i.e. Textile Products				
FOR SURYAVANSHI SPINNING MILLS LTD				
Secunderabad		R.K.AGARWAL		
14th November, 2014		MANAGING DIRECTOR		

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Brahmayya & Co.,

CHARTERED ACCOUNTANTS

VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

To
THE BOARD OF DIRECTORS
SURYAVANSHI SPINNING MILLS LIMITED
SECUNDERABAD.

REVIEW REPORT ON FINANCIAL INFORMATION OF SURYAVANSHI SPINNING MILLS LIMITED FOR THE QUARTER ENDED 30th SEPT, 2014 TO BE SUBMITTED TO STOCK EXCHANGES

We have reviewed the accompanying statement of unaudited financial results for the Quarter ended 30th September, 2014 of **SURYAVANSHI SPINNING MILLS LIMITED**, Surya Towers, S.P.Road, Secunderabad – 500 003, A.P, except for the disclosures regarding “Public Shareholding and Promoter Group Shareholding” which have been traced from the disclosures made by the management and have not been audited by us. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with the terms of Clause 41 of the Listing Agreement entered into by the said Entity with Stock Exchanges. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Interim Financial Information has not been prepared in all material respects, in accordance with and in terms of Clause 41 of the Listing Agreements with the Stock exchanges and has not disclosed the information required to be disclosed, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad
Date : 14.11.2014

for BRAHMAYYA & CO.
Chartered Accountants
Firms' Regn.No.000513S


(K.S.RAO)
Partner
Membership No.015850

