



SUPREME PETROCHEM LTD

Corporate Office :

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Andheri-Ghatkopar Link Road, Chakala, Andheri (E), Mumbai-400 093 INDIA
☎: 91-22-6709 1900 • Website : www.supremepetrochem.com .CINo. : L23200MH1989PLC054633

Ref: CFA/CS/18/AGM3/2014-15

July 24, 2014

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
1st Floor, Dalal Street
Mumbai – 400 001

Dear Sir,

Sub: Results for the year ended June 30, 2014

Inadvertently some errors had occurred in the **statement of Assests and Liabilities** as under:-

The correct figures are given in '**Bold**'

			Year Ended <u>30.06.2014</u>
1(b)	Reserves and Surplus	: 28470.58 instead of	26777.04
3(d)	Short Term Provisions	: 699.89 instead of	2393.43

The results with above corrections are enclosed.

Thanking you

Yours faithfully
for **SUPREME PETROCHEM LTD**

RAVI V KUDDYADY
DY. COMPANY SECRETARY



SUPREME PETROCHEM LTD

Part I						
Statement of Standalone Audited Results for the Year Ended June 30, 2014						
(₹ lacs)						
	Particulars	4th Quarter ended on 30/06/2014	3rd Quarter ended on 31/03/2014	Corresponding 4th Quarter ended in the Previous Year on 30/06/2013	Accounting Year ended on 30/06/2014	Previous Year ended 30/06/2013
	(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	(a) Net Sales/Income from Operations(Net of excise duty)	82862.15	81606.98	75530.55	323523.79	293960.20
	(b) Other Operating Income	631.51	733.71	688.59	2905.99	2755.70
	Total Income from operations (net)	83493.66	82340.69	76219.14	326429.78	296715.90
2	Expenses					
	(a) Cost of raw materials consumed	57039.00	53223.17	45869.46	209268.32	179597.23
	(b) Purchase of stock-in-trade	18174.02	19874.17	20657.12	85889.18	82989.78
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	1409.61	1471.94	2103.99	2826.06	(597.27)
	(d) Employee benefits expense	631.55	697.64	512.57	2827.05	2399.84
	(e) Depreciation and amortisation expense	737.21	706.87	698.42	2873.74	2770.61
	(f) Other Expenses	4136.31	4427.81	3811.66	16647.58	16707.12
	Total Expenses	82127.70	80401.60	73653.22	320331.93	283867.31
3	Profit/(Loss) from Operations before other income,finance cost and Exceptional Items (1-2)	1365.96	1939.08	2565.92	6097.85	12848.59
4	Other Income	154.37	106.48	143.89	585.55	538.52
5	Profit/(Loss) from ordinary activities before finance cost and exceptional Items (3+4)	1520.33	2045.57	2709.81	6683.40	13387.11
6	Finance costs (Incl. Forex loss on Foreign Currency Borrowings)	476.92	595.62	436.28	2284.39	2388.15
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	1043.41	1449.95	2273.53	4399.01	10998.96
8	Exceptional items - Prior period Income (Net)	40.32	14.40	-	31.31	-
9	Profit/(Loss) from ordinary activities before Tax (7+8)	1083.73	1464.35	2273.53	4430.32	10998.96
10	Tax expenses					
	Current Tax	310.26	505.02	970.89	1390.11	3732.45
	Short/(Excess) provision of taxes for earlier years	-	(18.78)	-	(18.78)	(15.82)
11	Net Profit/(Loss) from ordinary activities after Tax (9-10)	773.47	978.11	1302.64	3058.99	7282.33
12	Extraordinary Items	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	773.47	978.11	1302.64	3058.99	7282.33
14	Paid-up equity share capital (face value : ₹10/-)	9650.20	9683.86	9683.86	9650.20	9683.86
15	Reserves excluding revaluation reserves	-	-	-	26777.04	25596.30
16 (i)	Earnings Per Share (before extraordinary items) (of ₹10/- each) (not annualised)					
	Basic	0.80	1.01	1.35	3.16	7.52
	Diluted	0.80	1.01	1.35	3.16	7.52
	Cash EPS before Extraordinary Items	1.58	1.74	2.07	6.15	10.38
16 (ii)	Earnings Per Share (after extraordinary items) (of ₹10/- each) (not annualised)					
	Basic	0.80	1.01	1.35	3.16	7.52
	Diluted	0.80	1.01	1.35	3.16	7.52
	Cash EPS after Extraordinary Items	1.58	1.74	2.07	6.15	10.38



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Part II						
Statement of Standalone Audited Results for the Year Ended June 30, 2014						
	Particulars	4th Quarter ended on 30/06/2014	3rd Quarter ended on 31/03/2014	Corresponding 4th Quarter ended in the Previous Year on 30/06/2013	Accounting Year ended on 30/06/2014	Previous Year ended 30/06/2013
	(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Audited
A	Particulars of Shareholding					
1	Public Shareholding					
	No. of shares	37789958	38126613	38126613	37789958	38126613
	% of shareholding	39.16%	39.37%	39.37%	39.16%	39.37%
2	Promoters and Promoter Group Shareholding					
a	Pledged/Encumbered					
	No. of shares	-	-	-	-	-
	% of shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-
	% of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b	Non-encumbered					
	No. of shares	58712000	58712000	58712000	58712000	58712000
	% of shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
	% of shares (as a % of the total share capital of the Company)	60.84%	60.63%	60.63%	60.84%	60.63%

	Particulars	3 Months ended on 30/06/2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the Quarter	NIL
	Received during the quarter	14
	Disposed off during the Quarter	14
	Remaining unresolved at the end of the quarter	NIL



NOTES:

1 STANDALONE STATEMENT OF ASSETS & LIABILITIES		(₹ lacs)	
	Particulars	Year Ended 30.06.2014	Year Ended 30.06.2013
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	9650.20	9683.86
	(b) Reserves & Surplus	26777.04	25596.30
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' Funds	36427.24	35280.16
2	Non-current Liabilities		
	(a) Long-term Borrowings	930.00	3209.45
	(b) Deferred Tax Liabilities (Net)	4924.15	4872.04
	(c) Other long-term Liabilities	120.37	122.56
	(d) Long-term Provisions	135.99	149.22
	Sub-total - Non-current Liabilities	6110.51	8353.27
3	Current Liabilities		
	(a) Short-term Borrowings	-	-
	(b) Trade Payables	49072.73	49085.24
	(c) Other Current Liabilities	4353.57	6090.46
	(d) Short-term Provisions	2393.43	4032.74
	Sub-total - Current Liabilities	55819.73	59208.44
	TOTAL - EQUITY AND LIABILITIES	98357.48	102841.87
B	ASSETS		
1	Non-currents Assets		
	(a) Fixed Assets	37527.47	39722.27
	(b) Long-term Loans & Advances	817.13	821.69
	(c) Other Non-current Assets	1104.81	503.28
	Sub-total - Non-current Assets	39449.41	41047.24
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	17925.97	21953.30
	(c) Trade Receivables	33720.41	32659.56
	(d) Cash & Cash Equivalents	2317.28	2773.93
	(e) Short-term Loans & Advances	4572.12	3830.96
	(f) Other Current Assets	372.29	576.88
	Sub-total - Current Assets	58908.07	61794.63
	TOTAL - ASSETS	98357.48	102841.87



- 2 The domestic Polystyrene and Expandable Polystyrene markets declined by 9.5% and 5.2% respectively during the year under review due to general slowness in the economy and poor consumer confidence resulting in weak demand for consumer products.
- 3 The current years Union Budget has restored the customs duty of 7.5% on Polystyrene imports from Singapore under the India - Singapore Trade Agreement from current level of 1.15%. This provides scope for a fair return on investments made by domestic PS producers.
- 4 Styrenics is the primary business segment of the Company. The secondary segment (Geographical) is as under:

(₹ Lacs)

Particulars	4th Quarter ended on 30/06/2014	3rd Quarter ended on 31/03/2014	Corresponding 4th Quarter ended in the Previous Year on 30/06/2013	Accounting Year ended on 30/06/2014	Previous Year ended 30/06/2013
(a) Net Sales/Income from Operations :					
Within India	63328.01	61140.60	65682.67	245489.36	239337.44
Outside India	20165.65	21200.09	10536.47	80940.42	57378.46
	83493.66	82340.69	76219.14	326429.78	296715.90
(b) All the Assets of the Company are within India except these Debtors	4101.87	5909.92	2367.08	4101.87	3436.13

- 5 The Board of Directors has recommended a dividend of ₹ 1.50 per share for the year 2013-14.
- 6 The Company has bought back 3,36,655 Equity Shares till date under the Buy Back Scheme.
- 7 Tax expenses include current tax and deferred tax .
- 8 The figures of last quarter are the balancing figures between Audited figures in respect of the full Financial Year and the published year to date figures upto the 3rd quarter of the current Financial Year.
- 9 Figures of the previous year/period/quarter are regrouped where necessary.
- 10 This statement was taken on record by the Board of Directors at the meeting held on July 18, 2014.

Place: Mumbai
Date: July 18, 2014

For SUPREME PETROCHEM LTD


M. P. TAPARIA
CHAIRMAN

Please visit us at <http://www.supremepetrochem.com>