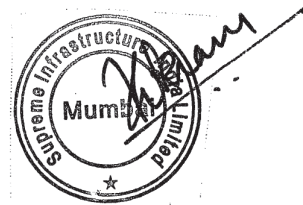


SUPREME INFRASTRUCTURE INDIA LIMITED
94/C, Supreme House, Opp IIT Main Gate, Powai, Mumbai 400 076

PART I							(Rs in Lakhs)
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31 DECEMBER 2014							
	Quarter ended 31 December	Quarter ended 30 September	Quarter ended 31 December	Nine month ended 31 December		Year ended 31 March	
	2014 Unaudited	2014 Unaudited	2013 Unaudited	2014 Unaudited	2013 Unaudited	2014 Audited	
1 Income from operations							
(a) Net Sales / Income from operation	40,093.09	32,150.48	60,625.50	110,354.13	135,927.84	215,864.40	
(b) Other operating income	-	-	-	-	-	-	
Total Income from operations (net)	40,093.09	32,150.48	60,625.50	110,354.13	135,927.84	215,864.40	
2 Expenses							
a. (Increase) / Decrease in stock in trade and work in progress	(774.17)	2,856.87	(4,543.66)	676.21	(2,043.78)	(1,201.47)	
b. Project expenses	32,715.16	21,955.62	52,017.62	85,239.69	106,951.24	172,920.45	
c. Employee benefit expenses	1,286.84	1,464.89	2,268.54	4,477.83	5,646.82	7,390.90	
d. Depreciation	921.07	888.49	885.48	2,836.72	2,663.10	3,650.50	
e. Other expenses	774.15	841.58	2,272.99	2,446.89	4,647.44	5,627.79	
Total expenses	34,923.05	28,007.45	52,900.97	95,677.34	117,864.82	188,388.17	
3 Profit from operation before other income, finance cost and exceptional items (1-2)	5,170.04	4,143.03	7,724.53	14,676.79	18,063.02	27,476.23	
4 Other income	295.22	368.84	91.82	782.64	496.01	605.51	
5 Profit from operation before other income, finance cost and exceptional items (3-4)	5,465.26	4,511.87	7,816.35	15,459.43	18,559.03	28,081.74	
6 Finance costs	4,942.24	4,129.15	3,065.20	12,867.68	9,232.21	13,501.40	
7 Profit from ordinary activities after finance cost but before exceptional items (5-6)	523.02	382.72	4,751.15	2,591.75	9,326.82	14,580.34	
8 Exceptional items	-	-	-	-	-	-	
9 Profit (+) / Loss (-) from Ordinary activities before tax (7-8)	523.02	382.72	4,751.15	2,591.75	9,326.82	14,580.34	
10 Tax expenses	169.69	124.18	1,541.51	840.89	3,026.09	5,577.75	
11 Net Profit from Ordinary Activities after tax (9-10)	353.33	258.54	3,209.64	1,750.86	6,300.73	9,002.59	
12 Extraordinary items	-	-	-	-	-	-	
13 Net Profit for the period (11-12)	353.33	258.54	3,209.64	1,750.86	6,300.73	9,002.59	
14 Paid-up equity share capital (Face Value of the Share Rs. 10 each)	2,009.21	2,009.21	2,009.21	2,009.21	2,009.21	2,009.21	
15 Reserve excluding revaluation reserves per balance sheet of previous accounting year	N.A.	N.A.	N.A.	N.A.	N.A.	60,267.20	
16 Earning Per Share (EPS)							
a) EPS Before Extraordinary Items							
Basic	1.76	1.29	18.64	8.71	37.28	50.88	
Diluted	1.70	0.95	18.41	8.35	36.82	50.70	
b) EPS After Extraordinary Items							
Basic	1.76	1.29	18.64	8.71	37.28	50.88	
Diluted	1.70	0.95	18.41	8.35	36.82	50.70	
See accompanying note to the financial results							
PART II							
A PARTICULARS OF SHAREHOLDING							
17 Public shareholding							
- Number of shares	9,047,755	9,047,755	9,047,755	9,047,755	9,047,755	9,047,755	
- Percentage of shareholding	45.03%	45.03%	45.03%	45.03%	45.03%	45.03%	
18 Promoters and Promoter Group Shareholding							
a) Pledged/Encumbered							
- No of shares	10,000,000	6,400,000	4,300,000	10,000,000	4,300,000	4,800,000	
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	90.54%	57.95%	38.93%	90.54%	38.93%	43.46%	
- Percentage of shares (as a % of the total share capital of the Company)	49.77%	49.77%	21.40%	49.77%	21.40%	23.89%	
b) Non Encumbered							
- No of shares	1,044,332	4,644,332	6,744,332	1,044,332	6,744,332	6,244,332	
- Percentage of shares (as a % of the total shareholding of the promoter & promoter group)	9.46%	9.46%	61.07%	9.46%	61.07%	56.54%	
- Percentage of shares (as a % of the total share capital of the Company)	5.20%	5.20%	33.57%	5.20%	33.57%	31.08%	
Particulars							
B INVESTOR COMPLAINTS							
Pending at the beginning of the quarter				Nil			
Received during the quarter				2			
Disposed of during the quarter				1			
Remaining unresolved at the end of the quarter				1			



SUPREME INFRASTRUCTURE INDIA LTD.

Notes

1. The above statement of result have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 16 February 2015. The above results have been reviewed by the Statutory Auditors as per clause 41 of the listing agreement.
2. The statement has been prepared on accrual basis under the historical cost convention and in accordance with the applicable accounting standard notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013. The accounting policies have been consistently applied unless otherwise stated.
3. The Company is engaged in Engineering & Construction activities which are substantially seasonal in character. Further, the Company's margin in the quarterly results vary based on the accrual of cost and recognition of income in different quarters due to nature of its business, receipt of awards/claims or events which lead to revision in cost to completion. Due to these reasons, quarterly results may vary in different quarters and may not be indicative of annual results.
4. a. Trade receivables and unbilled work-in-progress as at 31 December 2014 includes Rs. 1,066 lakhs (30 September 2014: Rs. 1,066 lakhs) and Rs. 916 lakhs (30 September 2014: Rs. 916 lakhs), respectively in respect of a contract which client has terminated and recovered the advances through encashment of bank guarantee. The Company has preferred an appeal in the Honb'le High Court for restoration of contract and providing stay on bank guarantee invoked by the client. The Company is also communicating with the client and is hopeful of resolving this matter amicably.
- b. Trade receivables and unbilled work-in-progress as at 31 December 2014 includes Rs. 2,073 lakhs and Rs. 87 lakhs, respectively in respect of a contract which client has terminated and recovered the advances through encashment of bank guarantee. The Company is communicating with the client and is hopeful of resolving this matter amicably.
- c. Trade receivables as at 31 December 2014 includes Rs. 9,434 lakhs (30 September 2014: Rs. 7,286 lakhs) which are overdue for a substantial period of time. The company has formed a senior management team led by the Managing Director to rigorously follow up including negotiate/ initiate legal action where necessary. This has resulted in significant favorable development including receipt of cheques aggregating about Rs. 694 lakhs from an old debtor where provision was made in previous year, which on realization will be accounted in subsequent quarter's results. Based on the contract terms and these ongoing recovery procedures adopted by the company, the management is reasonably confident of recovery of old outstanding debtors.

The Limited Review Report of the Statutory Auditors for the quarter is qualified in respect of these matters.



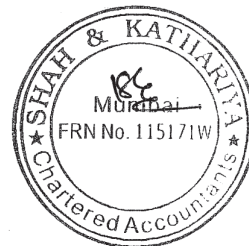
SUPREME INFRASTRUCTURE INDIA LTD.

5. a. Subsequent to the quarter ended 31 December 2014, on 02 January 2015 the Company has allotted 2,000,000 Equity Shares of Rs. 10 each upon exercise of 2,000,000 Warrants by the Warrant holder by subscribing to one Equity Share of Rs. 10 each per Warrant at an exercise price of Rs. 185 each on a preferential basis to BHS Housing Private Limited (forming part of promoter group). The above warrants were allotted on preferential basis on 19 December 2013 in compliance with the SEBI (ICDR) Regulations, 2009 and amendments thereof.
- b. Subsequent to the quarter ended 31 December 2014, pursuant to the approval of the management committee of the Board of Directors dated 23 January 2015, the Company issued 3,606,285 equity shares of Rs. 10 each, at an issue price of Rs. 277.39 per equity share (of which Rs. 267.39 per share towards securities premium) aggregating Rs. 10,003.50 lakhs to qualified institutional buyers under chapter VIII of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended.
6. The activities of the Company comprise of only one business segment viz Engineering, Procurement and Construction ('EPC'). The Company operates in only one geographical segment viz India.
7. Consequent to the introduction of Schedule II of Companies Act, 2013, the useful life of certain assets has been revised. Accordingly depreciation for the quarter and nine months ended is higher by Rs. 85.68 lakhs and Rs. 381.50 lakhs respectively. As per the transitional provision, depreciation of Rs.155.55 lakhs (net of deferred tax) has been adjusted against retained earnings.
8. The figures for the previous periods have been regrouped wherever necessary to conform to current period's presentation.

For Supreme Infrastructure India Limited


Vikram Sharma
Managing Director

Place: Mumbai
Date: 16 February 2015



SUPREME INFRASTRUCTURE INDIA LTD.

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Chartered Accountants
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Mumbai – 400 013

Shah & Kathariya
Chartered Accountants
Room No 6, Kermani Bldg,
4th Floor, Sir P. M. Road,
Fort,
Mumbai – 400 001

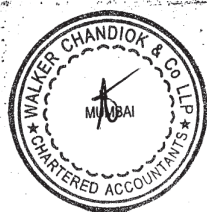
Review Report

To the Board of Directors of Supreme Infrastructure India Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Supreme Infrastructure India Limited** ("the Company") for the quarter ended 31 December 2014 and the year to date results for the period 1 April 2014 to 31 December 2014, except for the disclosures regarding 'Public Shareholding', 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. *As stated in Note 4 to the Statement, the Company's trade receivables and work-in-progress as at 31 December 2014 include amounts aggregating Rs.12,573 lakhs (30 September 2014: Rs.8,352 lakhs) and Rs.1,003 lakhs (30 September 2014: Rs.916 lakhs) respectively, in respect of projects which were closed/ terminated by the client and where the matters are currently under negotiations/ litigation; being considered good and recoverable by the management. However, in absence of sufficient appropriate evidence we are unable to comment upon the recoverability of the aforesaid amounts, and the consequential impact, if any, on the Statement that may arise on settlement of the aforesaid matters. The matters stated in respect of trade receivables and work-in-progress as at 30 September 2014 aggregating Rs.8,352 lakhs and Rs.916 lakhs, respectively, were subject matter of qualification in our limited review report for the quarter and six months ended 30 September 2014.*
4. Based on our review conducted as above, except for the effects of qualification as described in the previous paragraph nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed or that it contains any material misstatement.

Walker Chandiok & Co LLP
For Walker Chandiok & Co LLP
(formerly Walker, Chandiok & Co)
Chartered Accountants
Firm Registration No: 001076N/N500013

Amya Jassani
per Amya Jassani
Partner
Membership No:-46447
Mumbai
16 February 2015



For Shah & Kathariya
Chartered Accountants
Firm Registration No: 115171W

P.M. Kathariya
per P.M. Kathariya
Partner
Membership No:-31315
Mumbai
16 February 2015