

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	SUNLAKE RESORTS AND HOTELS LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SHIVAJI RAGHUNATH BHOSALE		
3. Whether the acquirer belongs to Promoter/Promoter group	NO		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BOMBAY STOCK EXCHANGE LIMITED		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	100720	1.26%	1.26%
b) Voting rights (VR) otherwise than by equity shares	---	---	---
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	---	---	---
Total (a+b+c)	100720	1.26%	1.26%

<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	866000	10.80%	10.80%
b) VRs acquired otherwise than by equity shares	---	---	---
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	---	---	---
Total (a+b+c)	866000	10.80%	10.80%
<u>After the acquisition, holding of:</u>			
a) Shares carrying voting rights	966720	12.06%	12.06%
b) VRs otherwise than by equity shares	---	---	---
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	---	---	---
Total (a+b+c)	966720	12.06%	12.06%
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open Market (Off – Market)		
7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other	24 th March, 2015		

instrument that entitles the acquirer to receive shares in the TC.	
8. Equity share capital / total voting capital of the TC before the said acquisition	80,20,600 no. of Equity Shares @ Rs. 10/- each
9. Equity share capital/ total voting capital of the TC after the said acquisition	80,20,600 no. of Equity Shares @ Rs. 10/- each
10. Total diluted share/voting capital of the TC after the said acquisition	80,20,600 no. of Equity Shares @ Rs. 10/- each

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory

Place: Nashik

Date: 24th March, 2015