

SUNITI COMMERCIALS LIMITED

82, Maker Chambers III, Nariman Point, Mumbai – 400 021.

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06th April, 2012

To

Mr. Gopalkrishnan Iyer, General Manager

Dept. of Corporate Services

BSE Limited,

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai 400 001

Tel : 91-22-22721233/4

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Ref. : **Script Code 512357**
Subject : **Outcome of Board Meeting**

Dear Sir,

The Board of Directors at its meeting held today i.e. 06th April, 2012 inter alia decided:

1. To seek Voluntary Delisting of the Equity Shares of the Company from the Stock Exchange in terms of Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 and obtain approval of the members through postal ballot.
2. To provide an exit opportunity to the existing Public shareholder (other than promoters / promoter group) upon the payment of such price in cash which shall not be less than the price arrived at in consultation with the Merchant Banker.
3. The Board has decided to fix 09th April, 2012 as the cut off date for the purpose of considering eligibility to vote by postal ballot.
4. To appoint M/s SPA Merchant Bankers Limited, the Merchant Banker, who has given its consent to act as a Merchant Banker to the proposed voluntary delisting of the Equity Shares of the Company pursuant to Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009.
5. To appoint Mr. A. A. Mulla, Practicing Company Secretary, who has given his consent to act as a scrutinizer, to conduct the proposed Postal Ballot of the Company.

6. The following schedule pertains to the proposed Postal Ballot which was noted in the meeting stated below:

Date of Appointment of Scrutinizer	28.03.2012
Scrutinizer's Consent	29.03.2012
Date of Board Meeting - Authorizing a Director to be responsible for the entire postal ballot process including issue of notice to shareholders; Date of members eligible to receive notice and participate in the postal ballot;	06.04.2012
Submission of Board resolution along with the calendar of events to be filed with the Registrar of Companies.	06.04.2012
Cut off date of members eligible to receive postal ballot	09.04.2012
Date of completion of dispatch of postal ballot forms.	10.04.2012
Paper advertisement as to the dispatch of the postal ballot forms.	11.04.2012
Last date for receipt of filled in postal ballot forms.	11.05.2012
Preparation of Scrutinizer's Report.	12.05.2012
Submission of report , returning of ballot paper and other related papers by Scrutinizer; Date of declaration of results, signing of Minutes Book in which the results of Postal Ballot is recorded, by the Director Date of returning Ballot papers, register required to be maintained by the Scrutinizer under rule 6(e) of the Companies (Passing of the resolutions by postal ballot) Rules, 2011 and other related papers to the Chairman by the Scrutinizer Results to be displayed on the Notice Board at the Registered Office and Intimation of the results to the Stock Exchanges. BSE Intimation about proposed publication of Postal Ballot Results in Newspapers along with Notice u/s 192A of the Companies Act, 1956	14.05.2012
Filing of the copy of the results and form with the Registrar of Companies	14.05.2012
Publication of the results in Newspapers	15.05.2012

Please note the same and acknowledge the receipt.

Thanking you

Yours faithfully

For Sunl Commercial Limited



Bijay Kumar Saraf
Director