

To

**The Board of Directors,
Sundaram Finance Limited.
Chennai.**

We have reviewed the accompanying statement of unaudited financial results of Sundaram Finance Limited for the quarter and nine month period ended 31st December 2013, except for the disclosures regarding "Public shareholding" and "Promoter and promoter group share holding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Committee of Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, in terms of Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BRAHMAYYA & CO.,
Chartered Accountants
Firm Regn. No. 000511S



P. Babu
Partner

Membership No. 203358

Place: Chennai.
Date: 27th January 2014



SUNDARAM FINANCE

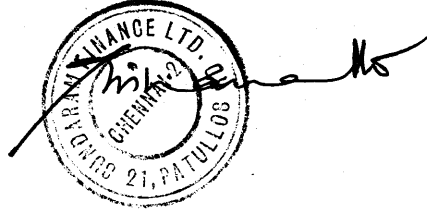
Enduring values. New age thinking.

Sundaram Finance 9month Net Profit up 7% at Rs. 342.27cr

Chennai 27 January 2014: Sundaram Finance Ltd has announced that the company's Net Profit for Nine months ended 31st December 2013 has increased 7% to Rs. 342.27cr from Rs. 319.95cr registered in nine months ended 31st December 2012. Disbursements for nine months ended 31st December 2013 was flat at Rs. 7384cr.

The deposit base of the company has crossed Rs. 1600cr and stood at Rs. 1630cr as on 31st December 2013.

Media Contact: S. Prabhu @ 94440 40748 or sprabhu@proPR.in



Sundaram Finance Limited



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STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2013

PART I

(₹ in Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013 (Audited)
1	Income from operations	57240.37	55831.10	54748.34	166780.49	152041.71	206301.71
2	Expenses						
	(a) Employee benefits	4393.46	4681.71	4265.78	13623.07	12345.32	16192.77
	(b) Depreciation and amortisation expense	2441.59	2344.62	2179.84	6872.27	6070.87	8150.30
	(c) Contingent Provision against Standard Assets	-265.37	190.81	45.06	116.25	630.00	345.74
	(d) Provisions and write off	2021.59	1322.51	1036.95	4659.38	3118.70	6943.71
	(e) Administrative and Other expenses	3846.69	3858.57	3203.90	11568.65	9425.27	14069.29
	Total expenses	12437.96	12398.22	10731.53	36839.62	31590.16	45701.81
3	Profit from Operations before other income, finance costs and exceptional items	44802.41	43432.88	44016.81	129940.87	120451.55	160599.90
4	Other Income	1452.12	4097.90	1020.49	8167.51	5605.39	6876.30
5	Profit from ordinary activities before finance costs and exceptional items	46254.53	47530.78	45037.30	138108.38	126056.94	167476.20
6	Finance costs	30993.61	29447.12	28525.17	87670.85	79571.89	108215.31
7	Profit from ordinary activities after finance costs but before exceptional items	15260.92	18083.66	16512.13	50437.53	46485.05	59260.89
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax	15260.92	18083.66	16512.13	50437.53	46485.05	59260.89
10	Tax expense	4904.85	5812.09	5146.84	16210.62	14489.39	18249.83
11	Net Profit from ordinary activities after tax	10356.07	12271.57	11365.29	34226.91	31995.66	41011.06
12	Extraordinary items	-	-	-	-	-	-
13	Net profit for the period	10356.07	12271.57	11365.29	34226.91	31995.66	41011.06
14	Paid-up Equity Share Capital (Face value of ₹ 10 each)	11110.39	11110.39	11110.39	11110.39	11110.39	11110.39
15	Reserves excluding Revaluation Reserves						197560.13
16	Basic and Diluted Earnings per Share (before extraordinary items) (₹)	9.32	11.05	10.23	30.81	28.80	36.91
	Basic and Diluted Earnings per Share (after extraordinary items) (₹)	9.32	11.05	10.23	30.81	28.80	36.91

PART II

Particulars of Shareholding							
1	Public Shareholding						
	- Number of shares	7,12,53,713	7,12,61,674	6,91,09,320			7,13,77,387
	- Percentage of Shareholding	64.13	64.14	62.20			64.24
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered:	Nil	Nil	Nil			Nil
	b) Non-encumbered:						
	- Number of shares	3,98,50,147	3,98,42,186	4,19,94,540			3,97,26,473
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00			100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	35.87	35.86	37.80			35.76

Investor Complaints	Quarter ended 31.12.2013
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- The above results were approved by the Board of Directors at their meeting held on 27th January 2014.
- Income deferment and provision for Non-Performing Assets have been made on an estimated basis, as in earlier years.
- The Company is engaged primarily in the business of financing and accordingly there is no separate reportable segment as per Accounting Standard 17 - 'Segment Reporting'.
- Previous period's figures have been regrouped wherever necessary, in order to make them comparable.
- The Statutory Auditors have carried out a Limited Review of the financial results for the quarter ended 31st December 2013.

By Order of the Board


T T SRINIVASARAGHAVAN
Managing Director

Chennai
27.01.2014

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