

**Disclosure under Regulation 29(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Sun Pharmaceutical Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Daiichi Sankyo Company, Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	214,969,058	8.93%	8.93%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	Nil	Not applicable	Not applicable
c) Voting rights (VR) otherwise than by shares	Nil	Not applicable	Not applicable
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Not applicable	Not applicable
e) Total (a+b+c+d)	214,969,058	8.93%	8.93%

Details of acquisition/sale					
a) Shares carrying voting rights acquired		214,969,058	8.93%	8.93%	
b) VRs acquired otherwise than by shares		Nil	Not applicable	Not applicable	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold		Nil	Not applicable	Not applicable	
d) Shares encumbered/invoked/released by the acquirer		Nil	Not applicable	Not applicable	
e) Total (a+b+c+/-d)		214,969,058	8.93%	8.93%	
After the acquisition/sale, holding of:					
a) Shares carrying voting rights		Nil	Nil	Nil	
b) Shares encumbered with the acquirer		Nil	Not applicable	Not applicable	
c) VRs otherwise than by shares		Nil	Not applicable	Not applicable	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition		Nil	Not applicable	Not applicable	
e) Total (a+b+c+d)		Nil	Nil	Nil	
Mode of acquisition/sale (e.g. open market / off market/ public issue/ rights issue / preferential allotment / inter-se transfer etc.)		Open market			
Date of acquisition of/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable		The sale was executed on the stock exchange on April 21, 2015 and will be settled on April 23, 2015.			
Equity share capital / total voting capital of the TC before the said acquisition/ sale		2,406,120,674 fully paid up equity shares of face value Rs. 1/- each.			
Equity share capital/ total voting capital of the TC after the said acquisition/ sale		2,406,120,674 fully paid up equity shares of face value Rs. 1/- each.			
Total diluted share/voting capital of the TC after the said acquisition/sale		2,406,120,674 fully paid up equity shares of face value Rs. 1/- each.			

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing agreement

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC

Manabu Sakai

Manabu Sakai

Representative Director

For and on behalf of Daiichi Sankyo Company, Limited

Place: 3-5-1, Nihonbashi Honcho, Chuo-ku, Tokyo 103-8426, Japan

Date: April 23, 2015