

**Format for disclosure by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares/invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Company (TC)	SUN PHARMACEUTICAL INDUSTRIES LTD.
Name of the Promoter(s) on whose share encumbrance was created/ invoked/ released (tick the relevant one)	Mr. Jayant S. Sanghvi
Date of reporting	11 <sup>th</sup> Sep 2014.
Names of the stock exchanges where the shares of the target company are listed	National Stock Exchange of India Ltd & Bombay Stock Exchange Ltd

Details of the promoters' holdings:  
(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter(s) or PACs with him	Pre-event holding (encumbered shares to be executed)		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be executed)		(*) Details of encumbrance (pledge/lien or others - give details)
	Number	% of total share capital	Type - creation/ invocation/ release	Date (s)	Number	% of total share capital	
Mr. Jayant S Sanghvi	20,01,840	0.097	Pledge	05/09/2014	13,01,840	0.024	Pledge of 1500000 shares
Mr. Jayant S Sanghvi	13,01,840	0.063	Release	03/09/2014	20,01,840	0.097	Un-Pledge of 700000 shares

Note: - As on 11/09/2014, Total Shares held by me as a relative of the promoter is 74,16,840 constituting 0.36% of total share capital of Target Company.

*Jayant Sanghvi*  
**Jayant S. Sanghvi**  
 Place: Vadodara  
 Date: 11/09/2014