

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Sun Pharmaceutical Industries Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited (BSE) National Stock Exchange Limited (NSE)
Date of reporting	01.04.2015
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Jayant S Sanghvi

Details of the creation/invocation/release of encumbrance:

Name of the promoter(s) or PACs with him(**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)			Details of events pertaining to encumbrance (3)						Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	% w.r.t diluted share capital (*)	No. of shares	% of total share capital		Date of creation/ invocation release of encumbrance	Type of event (creation / release / invocation)	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	No. of shares	% of total Share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Dilip Shantilal Sanghvi	231140480	11.16	11.16	0	0.00		NA	NA	NA	NA	NA	NA	0	0.00
Viditi Investment Private Limited	201386320	9.72	9.72	0	0.00		NA	NA	NA	NA	NA	NA	0	0.00
Tejaskiran Pharmachem Industries Pvt Ltd	195343760	9.43	9.43	0	0.00		31.03.2015	Creation of Pledge	Pledge	2750000	0.13	IDBI Trusteeship Services Limited	2750000	0.13
Family Investment Private Limited	182927440	8.83	8.83	0	0.00		NA	NA	NA	NA	NA	NA	0	0.00
Quality Investment Private Limited	182868640	8.83	8.83	0	0.00		NA	NA	NA	NA	NA	NA	0	0.00
Virtuous Finance Private Limited	97104040	4.69	4.69	4768583	0.23		NA	NA	NA	NA	NA	NA	4768583	0.23
Virtuous Share Investments Private Limited	83976000	4.05	4.05	0	0.00		NA	NA	NA	NA	NA	NA	0	0.00

Sholapur Organics Private Limited	16035080	0.77	0.77	0	0.00	NA	Annexure-1	NA	Annexure-1	NA	Annexure-1	NA	Annexure-1	NA	Annexure-1	NA	Annexure-1	NA	Annexure-1	0	0.00
Jayant Shantilal Sanghvi	7416940	0.36	0.36	7361100 ¹	0.355	NA	Annexure-1	NA	Annexure-1	NA	Annexure-1	NA	Annexure-1	NA	Annexure-1	NA	Annexure-1	NA	Annexure-1	7408500 ²	0.358
Vibha Dilip Sanghvi	8864000	0.43	0.43	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Kumud Shantilal Sanghvi	200000	0.01	0.01	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Aalok Dilip Sanghvi	2885000	0.14	0.14	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Vidhi Dilip Sanghvi	2830000	0.14	0.14	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Jeevanrekha Investrade Private Limited	1462720	0.07	0.07	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Kumud S. Sanghvi Trustee of Sanghvi Family & Friends Benefit Trust	1280200	0.06	0.06	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Package Investrade Private Limited	897440	0.04	0.04	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Varsha Kiran Doshi	322000	0.02	0.02	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Sanghvi Finance Private Limited	283360	0.01	0.01	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Dipti Nirmal Modi	227880	0.01	0.01	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Asawari Investment & Finance Private Limited	49600	0.00	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Fiamboyawer Finance Private Limited	20920	0.00	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Sanghvi Properties Private Limited	15520	0.00	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00

Gujarat Sun Pharmaceutical Industries Private Limited	14400	0.00	0.00	0	0.00	NA	NA	NA	NA	NA	NA	0	0.00
Nirmit Exports Private Limited	7040	0.00	0.00	0	0.00	NA	NA	NA	NA	NA	NA	0	0.00
Raksha Sudhir Valia – Person acting in concert	33922000	1.64	1.64	0	0.00	NA	NA	NA	NA	NA	NA	0	0.00
Sudhir V.Valia – Person acting in concert	14384000	0.69	0.69	0	0.00	NA	NA	NA	NA	NA	NA	0	0.00
Aditya Medisales Limited – Person acting in concert	40203960	1.94	1.94	0	0.00	NA	NA	NA	NA	NA	NA	0	0.00
Unimed Investments Limited– Person acting in concert	10428760	0.50	0.50	0	0.00	NA	NA	NA	NA	NA	NA	0	0.00

Jayant Sanghvi
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Place: Vadodara
Date:01.04.2015

¹ Out of these shares, 2475500 shares have been furnished to brokers as margin.
² Out of these shares, 2528500 shares have been furnished to brokers as margin

Annexure-1

Name of the promoter(s) or PACs with him(**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)			Details of events pertaining to encumbrance (3)							Post event holding of		
	No. of shares	% of total share	% w.r.t diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking/ others)	No. of shares	% of total Share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital	Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}		
														No. of shares	% of total share capital	
Jayant Shantilal Sanghvi	7416840	0.36	0.36	7361100	0.355	Creation	25/03/2015	Others ^A	53000	NA	MOTILAL OSWAL SECURITIE SLTD	7414100	0.358	7414100	0.358	
Jayant Shantilal Sanghvi	7416840	0.36	0.36	7414100	0.358	release	25/03/2015	Unpledged	5600	NA	Bajaj Finance Ltd	7408500	0.358	7408500	0.358	

^A shares have been furnished to brokers as margin

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.