



SUJANA METAL PRODUCTS LIMITED



STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2014

(Rs. in Lakhs)

Sl. No.	Particulars	STANDALONE					
		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-09-2014	30-06-2014	30-09-2013	30-09-2014	30-09-2013	31-03-2014
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	
	PART I						
1	Income from operations						
	(a) Net sales/income from operations (net of excise duty)	81,502.14	84,887.20	83,920.01	166,389.34	133,846.49	283,919.79
	(b) Other operating income	183.64	199.14	147.09	382.78	341.90	522.08
	Total income from operations (net)	81,685.78	85,086.34	84,067.10	166,772.12	134,188.39	284,441.87
2	Expenses						
	a) Cost of materials consumed	74,180.14	76,889.65	86,243.76	151,069.79	136,353.21	268,472.62
	b) Changes in inventories of finished goods, work in process and stock-in-trade	(975.53)	(1,264.96)	(9,293.22)	(2,240.49)	(14,134.39)	(11,035.61)
	c) Employee benefits expense	538.99	561.29	572.04	1,100.28	1,121.99	2,312.66
	d) Depreciation and amortisation expense	933.44	1,067.90	938.41	2,001.34	1,833.61	3,828.66
	e) Other expenses	2,268.03	2,276.26	2,753.59	4,544.29	4,736.59	8,856.25
	Total expenses	76,945.07	79,530.14	81,214.58	156,475.21	129,911.01	272,434.58
3	Profit from operations before other income, finance costs and exceptional items (1-2)	4,740.71	5,556.20	2,852.52	10,296.91	4,277.38	12,007.29
4	Other income	453.26	134.57	974.73	587.83	2,289.46	2,116.89
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	5,193.97	5,690.77	3,827.25	10,884.74	6,566.84	14,124.18
6	Finance costs	4,639.13	4,957.84	4,281.15	9,596.97	8,359.24	17,255.64
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	554.84	732.93	(453.90)	1,287.77	(1,792.40)	(3,131.46)
8	Exceptional items /Prior Period Expenses	204.38	-	-	204.38	-	-
9	Profit from ordinary activities before tax (7+8)	350.46	732.93	(453.90)	1,083.39	(1,792.40)	(3,131.46)
10	Tax expense	26.54	70.81	456.52	97.35	453.31	684.10
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	323.92	662.12	(910.42)	986.04	(2,245.71)	(3,815.56)
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	323.92	662.12	(910.42)	986.04	(2,245.71)	(3,815.56)
14	Share of Profit/(Loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes and minority interest and share of profit/(Loss) of associates(13-14-15)	323.92	662.12	(910.42)	986.04	(2,245.71)	(3,815.56)
17	Paid-up equity share capital (Face value - Rs. 5 per equity share)	9817.54	9817.54	9817.54	9817.54	9817.54	9817.54
18	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	58,029.18
19.i	Earnings per share (of Rs. 5 each) (before extraordinary items) (not annualised)						
	- Basic (Rs.)	0.163	0.230	(0.466)	0.498	(1.148)	(1.96)
	- Diluted (Rs.)	0.163	0.230	(0.466)	0.498	(1.148)	(1.96)
19.ii	Earnings per share (of Rs. 5 each) (after extraordinary items) (not annualised)						
	- Basic (Rs.)	0.163	0.230	(0.466)	0.498	(1.148)	(1.96)
	- Diluted (Rs.)	0.163	0.230	(0.466)	0.498	(1.148)	(1.96)
	Part - II						
A	Particulars of Shareholding						
1	Public Shareholding						
	- Number of shares	126,106,126	126,106,126	126,106,126	126,106,126	126,106,126	126,106,126
	- Percentage of shareholding	64.22	64.22	64.22	64.22	64.22	64.22
2	Promoters and Promoter group Shareholding						
a)	Pledged/encumbered						
	- Number of shares	70,244,748	70,244,748	70,244,748	70,244,748	70,244,748	70,244,748
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	35.78	35.78	35.78	35.78	35.78	35.78
b)	Non-encumbered						
	- Number of shares	7	7	7	7	7	7
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-



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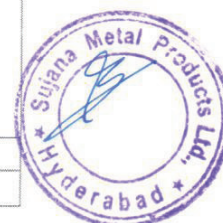


	Particulars	Quarter ended 30 September 2014
B	Investor complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Sl. No.	Particulars	Stand-alone	
		Unaudited	Audited
		As at 30.09.2014	As at 31.03.2014
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	11,310.91	11,310.91
	(b) Reserves and surplus	59,012.71	58,049.09
		70,323.62	69,360.00
2	Non-current liabilities		
	(a) Long-term borrowings	98,721.70	94,008.76
	(b) Deferred tax liabilities (net)	6,928.36	6,831.01
	(c) Other long-term liabilities	118.74	119.28
	(c) Long-term provisions	305.64	291.54
		106,074.44	101,250.59
3	Current liabilities		
	(a) Short-term borrowings	75,531.73	67,467.00
	(b) Trade payables	43,196.98	45,014.03
	(c) Other current liabilities	12,790.35	10,046.87
	(d) Short-term provisions	2,020.86	2,031.20
		133,539.92	124,559.11
	Total - Equity and Liabilities	309,937.98	295,169.70
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets (Incl. CWIP)	52,244.42	53,678.58
	(b) Goodwill on Consolidation	-	-
	(b) Non-current investments	14,229.40	14,229.40
	(c) Long-term loans and advances	24,371.30	34,817.74
		90,845.12	102,725.72
2	Current assets		
	(a) Current investments	3.88	3.88
	(b) Inventories	32,748.69	28,003.97
	(c) Trade receivables	165,741.27	138,976.19
	(d) Cash and bank balances	2,117.85	1,961.83
	(e) Short-term loans and advances	18,109.35	22,947.13
	(f) Other current assets	371.82	550.98
		219,092.86	192,443.98
	Total - Assets	309,937.98	295,169.70



Notes :

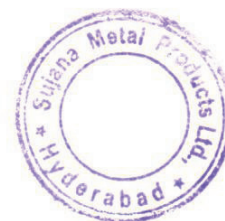
1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 13th November 2014.
2. The company are primarily engaged in the manufacturing and trading of steel and steel products business, which in the context of Accounting Standard 17, is considered the only significant business segment.
3. The Company has three subsidiaries a) Glade Steel Private Limited b) Alpha Ventures Limited, c) Asian Tide Enterprises Limited. The consolidated figures for the quarter ended 30 September 2014 are as follows:

	Quarter ended 30.09.2014	Quarter ended 30.09.2013
a) Turnover (Rs.in lakhs)	99,940.58	95,722.35
b) Net profit/(loss) after tax (Rs.in lakhs)	446.58	(625.70)
c) Earning per share (Face value of Rs.5) - Basic and Diluted (in Rs.) (not annualised)	0.23	(0.32)

4. Figures of the previous quarters/period have been regrouped and reclassified wherever necessary.

By Order of the Board
For **SUJANA METAL PRODUCTS LIMITED**


G. SRINIVASA RAJU
Director



Place : Hyderabad
Date : 13.11.2014



CRK & ASSOCIATES
Chartered Accountants
Hyderabad | Bangalore

AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF
M/S.SUJANA METAL PRODUCTS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ("the Statement") of **M/S.SUJANA METAL PRODUCTS LIMITED** ("the Company") for the quarter ended 30th September, 2014. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements from the details furnished by the Management and the particulars relating to undisputed investor complaints from the details furnished by the Registrars.

For CRK & ASSOCIATES
Chartered Accountants
(Firm Reg. No.010004S)

C. Rajendra Kumar, F.C.A
Partner
M.No.23103

Place: Hyderabad
Date: 12th November, 2014