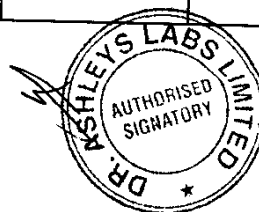


Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Sudar Industries Limited		
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Dr. Ashleys Labs Limited		
3.	Whether the acquirer belongs to Promoter/Promoter group	NO		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange Limited		
5.	Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal / Invocation under consideration, holding of:</u>				
a) Shares carrying voting rights		14,81,500	6.58%	6.58%
b) Voting rights (VR) otherwise than by shares		Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)		Nil	Nil	Nil
Total (a)		14,81,500	6.58%	6.58%
<u>Details of acquisition/sales/ Invocation</u>				
a) Shares carrying voting rights acquired/sold /invoked		5,19,600	2.30%	2.30%
b) VRs acquired /sold otherwise than by shares		Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold		Nil	Nil	Nil
Total (b)		5,19,600	2.30%	2.30%

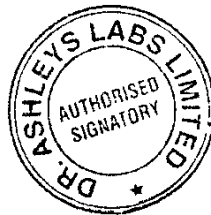


<u>After the acquisition/ Invocation holding of:</u>			
a) Shares carrying voting rights.	9,61,900	4.28%	4.28%
b) VRs otherwise than by shares.	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	Nil
Total (a-b)	9,61,900	4.28%	4.28%
6. Mode of acquisition / (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Market Invocation of shares given as collateral against outstanding dues,		
7. Date of acquisition / sale of shares / Invocation VR or date of receipt of intimation of allotment of shares, whichever is applicable	08-9-2014 to 11-09-2014		
8. Equity share capital / total voting capital of the TC before the said acquisition	2, 25, 01,352 Equity Shares of Rs. 10 each.		
9. Equity share capital/ total voting capital of the TC after the said acquisition	2, 25, 01,352 Equity Shares of Rs. 10 each.		
10. Total diluted share/voting capital of the TC after the said acquisition.	2, 25, 01,352 Equity Shares of Rs. 10 each.		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

FOR: DR. ASHLEYS LABS LIMITED

SHASHIKANT SHINDE
DIRECTOR



Place: Taloja
Date: 12/09/2014