

SL/BSE/14

28th July, 2014

The Dy. General Manager,
BSE Limited,
Department of Corporate Services
Floor 1, Rotunda Building
Dalal Street
Mumbai 400 001.

Sub: Proceedings – 29th Annual General Meeting
Announcement

Dear Sirs,

We are pleased to inform you that 29th Annual General Meeting of the Company was duly convened on 28th July, 2014 at the stipulated time and venue.

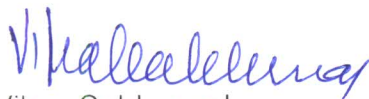
The shareholders at the meeting have duly approved and adopted the annual accounts of the company for the year ended 31st March, 2014 and also approved the dividend @ Rs.0.70 per share (i.e.35%) on paid-up equity capital of the company.

Besides, the shareholders also approved all other items on the agenda as per notice already sent to you.

We enclose herewith copy of our Chairman's address.

Thanking you,

Yours faithfully,
For SUBROS LIMITED



Vikas Sabharwal
Dy. Company Secretary

Encls: as above.



Subros Limited

CIN: L74899DL1985PLC020134

Corporate & Regd. Office : LGF, World Trade Centre, Barakhamba Lane, New Delhi-110 001 (India)
Phone : 011-23414946-49 Fax : 011-23414945 Website : www.subros.com
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Phone : 0120-2562226, 2460135 Fax : 0120-2562783
Manesar Unit : Plot No. 395/396, Sector - 8, IMT Manesar, Gurgaon - 122051 (Haryana)
Phone : 0124 - 2291764 (30 Lines) Fax : 0124 - 2291835
Pune Unit : B 8&9, MIDC-Chakan Industrial Area,(Chakan-Talegaon Road),Chakan,Pune-410501
Phone : 02135 - 663131 Fax : 02135 - 663140

29TH ANNUAL GENERAL MEETING

STATEMENT OF CHAIRMAN – SHRI RAMESH SURI

GOOD MORNING,

LADIES & GENTELMEN,

ON BEHALF OF THE BOARD OF DIRECTORS, I EXTEND A VERY WARM WELCOME TO ALL OF YOU FOR THE 29TH ANNUAL GENERAL MEETING OF YOUR COMPANY.

DEAR SHAREHOLDERS, THE PAST FEW YEARS WERE SLUGGISH FOR INDIAN ECONOMY IN GENERAL, BUT THE OUTLOOK IS LOOKING POSITIVE AS WE SEE GROWTH IN NEAR FUTURE WITH REVIVAL EXPECTED IN INDIAN ECONOMY.

SUBROS HAS CONTINUED TO INVEST FOR COMPLETING ON-GOING LOCALIZATION PROJECTS, NEW TECHNOLOGY INTRODUCTION AND ADDITIONAL CAPACITIES FOR SPECIFIC CUSTOMER BUSINESSES TO TAKE CARE OF THE PROJECTED GROWTH IN DEMAND. THE COMPANY'S NEW PLANT AT CHENNAI AND NEW TOOL ROOM FACILITY SHOULD ADD TO COMPANY'S IMPROVED BUSINESS.

YOUR COMPANY HAS INTRODUCED BUS AIRCONDITIONING SYSTEMS, REFRIGERATED CONTAINERS FOR COMMERCIAL VEHICLES, AND RAIL A/CS AS NEW PRODUCT DOMAINS & WE LOOK FORWARD TO GOOD GROWTH IN THIS BUSINESS IN NEAR FUTURE



~~RS.20.20 CRORES AS AGAINST RS. 20.56 CRORES IN THE~~
SITUATION. THE COMPANY REALISED PROFIT AFTER TAX OF
RS.20.26 CRORES AS AGAINST RS. 20.56 CRORES IN THE
PREVIOUS YEAR.

I AM PLEASED TO INFORM YOU THAT THE COMPANY HAS
RECEIVED MANY PRESTIGIOUS ORDERS FROM ITS
CUSTOMERS DURING THE YEAR.

IN LINE WITH COMPANY'S MISSION OF "LEADERSHIP IN QUALITY
& TECHNOLOGY - TO BE A WINNER" TO MAINTAIN "GROWTH
WITH PROFITABILITY". YOUR COMPANY WILL CONTINUE TO
FOCUS ON IMPROVING INTERNAL EFFICIENCIES AND MATERIAL
COST DOWN PROGRAMS.

FURTHER, SUBROS IS WORKING CLOSELY WITH OUR PARTNER
DENSO CORPORATION AS PART OF OUR JOINT
PROGRAMME & HAS STARTED SUPPLIES OF HEAT
EXCHANGERS TO THEM.

YOUR COMPANY HAS ALSO INVESTED FURTHER IN A
SEPERATE TOOL ROOM FACILITY.

THE NEW TOOL ROOM SET UP WILL HELP US CATER TO ALL
OUR IN-HOUSE TOOLINGS & SERVE OUR CUSTOMER'S NEW
PRODUCT DEVELOPMENT NEEDS FASTER. THE NEW TOOL
ROOM WILL ALSO HELP GENERATE POTENTIAL FOR
COMMERCIAL USAGE.



YOUR COMPANY HAVE ALREADY STARTED SUPPLYING SPECIALITY TOOLINGS TO OUR CUSTOMERS IN INDIA AND WE WOULD LIKE TO TAKE THIS OPPORTUNITY TO THANK OUR INTERNAL TEAM WHO HAS MADE THIS HIGHLY SKILLED DIVERSIFICATION HAPPEN.

WE ALWAYS BELIEVE IN MEETING THE CUSTOMERS' REQUIREMENT TO THEIR FULL SATISFACTION TO THE BEST OF OUR ABILITIES. THIS HAS RESULTED IN WINNING VARIOUS AWARDS & RECOGNITIONS DURING THE YEAR FROM OUR VALUED CUSTOMERS & EXTERNAL AGENCIES:

FROM :

MARUTI SUZUKI INDIA LTD.

1. OVERALL PERFORMANCE GOLD TROPHY
2. SHIELD FOR QUALITY
3. SYSTEM AUDIT SHIELD
4. INNER PART LOCALIZATION CERTIFICATE

FROM ECONOMIC TIMES

MANUFACTURING EXCELLENCE PLATINUM AWARD

FROM ACMA

MANUFACTURING EXCELLENCE GOLD AWARD

I EXPRESS MY SINCERE THANKS TO THE MANAGING DIRECTOR, MS. SHRADHA SURI MARWAH AND EXECUTIVE DIRECTOR, MR. D.M. REDDY AND THEIR TEAM FOR CONSISTENT PERFORMANCE OF THE COMPANY.



DEAR SHAREHOLDERS, I AM PLEASED TO INFORM YOU THAT YOUR DIRECTORS RECOMMEND A DIVIDEND OF RS.0.70 PAISA PER SHARE I.E. 35% ON THE PAID-UP EQUITY SHARE CAPITAL FOR THE FINANCIAL YEAR 2013-14.

BEFORE I CONCLUDE, I EXPRESS MY SINCERE THANKS TO OUR VALUED CUSTOMERS, MARUTI SUZUKI INDIA LTD, TATA MOTORS LTD., MAHINDRA & MAHINDRA LTD., FORCE MOTORS LTD., RENAULT NISSAN, ASHOK LEYLAND, NISSAN LIMITED & OTHERS FOR THEIR SUPPORT AND CONFIDENCE.

I PLACE ON RECORD OUR APPRECIATION AND GRATITUDE TO OUR PARTNERS, M/S. DENSO CORPORATION, JAPAN AND SUZUKI MOTOR CORPORATION, JAPAN FOR THEIR VALUABLE GUIDANCE AND SUPPORT FROM TIME TO TIME.

I AM GRATEFUL TO OUR BANKERS, CANARA BANK, KOTAK MAHINDRA BANK, YES BANK AND OTHERS FOR THEIR CO-OPERATION AND SUPPORT FROM TIME TO TIME.

I ALSO OFFER MY SINCERE THANKS TO MY COLLEAGUES ON THE BOARD FOR THEIR VALUABLE ADVICE AND GUIDANCE.

DEAR SHAREHOLDERS, I THANK YOU ALL, FOR BEING WITH US TODAY AND FOR YOUR INVALUABLE SUPPORT AND CONFIDENCE REPOSED IN THE COMPANY.

THANK YOU ONCE AGAIN,

NOTE: THIS DOES NOT PURPORT TO BE A RECORD OF THE PROCEEDINGS OF THE ANNUAL GENERAL MEETING.

