

SUBROS LIMITED

**REGD. OFFICE : LGF, WORLD TRADE CENTRE, BARAKHAMBA LANE, NEW DELHI-110001 CIN:- L74899DL1985PLC020134
STATEMENT OF UNAUDITED RESULTS (STAND ALONE) FOR THE QUARTER / NINE MONTHS ENDED 31st DECEMBER, 2014**

(Rs. In Lacs)

PART - I

S.NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-12-2014 (UNAUDITED)	30-09-2014 (UNAUDITED)	31-12-2013 (UNAUDITED)	31-12-2014 (UNAUDITED)	31-12-2013 (UNAUDITED)	31-03-2014 (AUDITED)
	Sales Qty. (In Nos.)	231736	244333	221600	695574	668588	917349
1	Income from Operations						
	Gross Sales (Inclusive of Excise Duty)	30981	35783	30840	98607	95059	131369
	Less: Excise Duty	3161	3553	3518	9885	11119	15032
a)	Net Sales/ Income from Operations	27820	32230	27322	88722	83940	116337
b)	Other Operating Income	280	39	431	333	458	769
	Total Income from operations (a+b)	28100	32269	27753	89055	84398	117106
2	Expenses:						
a)	Cost of material consumed	18880	21724	19054	61135	58823	80676
b)	Purchase of stock in trade	0	0	0	0	0	0
c)	Changes in inventories of finished goods, work in progress and stock in trade	76	474	272	(582)	(9)	41
d)	Employees benefit expenses	2829	3110	2707	8897	7898	10527
e)	Depreciation and amortisation expense	1732	2101	1934	5881	5639	7723
f)	Other Expenses	3168	3315	2802	9818	9064	12721
	Total Expenses (a+b+c+d+e+f)	26685	30724	26769	85149	81415	111688
3	Profit from Operations before other Income, finance cost and Exceptional Items(1-2)	1415	1545	984	3906	2983	5418
4	Other Income	(90)	36	42	143	96	223
5	Profit from ordinary activities before finance cost and Exceptional Items(3+4)	1325	1581	1026	4049	3079	5641
6	Finance Cost	996	992	857	2829	2568	3716
7	Profit from ordinary activities after finance cost but before Exceptional Items(5-6)	329	589	169	1220	511	1925
8	Exceptional Items	0	0	0	0	0	0
9	Profit from ordinary activities before tax (7-8)	329	589	169	1220	511	1925
10	Tax Expenses	(57)	16	(6)	(68)	(265)	(101)
11	Net profit from ordinary activities after tax (9-10)	386	573	175	1288	776	2026
12	Extraordinary items	0	0	0	0	0	0
13	Net profit for the period (11-12)	386	573	175	1288	776	2026
14	Share of profit of associates	0	0	0	0	0	0
15	Minority interest	0	0	0	0	0	0
16	Net profit after taxes, minority interest and share of profit of associates (13+14+15)	386	573	175	1288	776	2026
17	Paid up equity share capital	1200	1200	1200	1200	1200	1200
18	Face value of share (Rs.)	2	2	2	2	2	2
19	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						28988
20	Basic & diluted earning per share(not annualised)Rs	0.64	0.96	0.29	2.15	1.29	3.38

PART - II

S.NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-12-2014 (UNAUDITED)	30-09-2014 (UNAUDITED)	31-12-2013 (UNAUDITED)	31-12-2014 (UNAUDITED)	31-12-2013 (UNAUDITED)	31-03-2014 (AUDITED)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of Shares	35988600	35988600	35988600	35988600	35988600	35988600
	- Percentage of Shareholdings	59.99%	59.99%	59.99%	59.99%	59.99%	59.99%
2	Promoters & Promoters Group Shareholding						
a)	Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b)	Non - encumbered						
	- Number of shares	24000000	24000000	24000000	24000000	24000000	24000000
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	40.01%	40.01%	40.01%	40.01%	40.01%	40.01%

PARTICULARS	QUARTER ENDED 31-12-2014
B INVESTOR COMPLAINTS	
Pending at the beginning of quarter	0
Received during the quarter	0
Disposed off during the quarter	0
Remaining unresolved at the end of the quarter	0

- Note: 1) The above results were reviewed by the Audit Committee on 13th February, 2015 and taken on record by the Board of Directors at its meeting held on 13th February, 2015 and a limited review of the same has been carried out by the statutory auditors of the company.
2) During the quarter, the Company has determined the estimated useful life of its fixed assets based on the technical evaluation as permitted under the provisions of Schedule II of the Companies Act, 2013 and has provided depreciation and amortisation accordingly w.e.f. 1st April, 2014. This has resulted into depreciation and amortisation expense for the quarter and nine months ended 31st December, 2014 being lower by Rs.309.45 Lacs
3) Previous year's figures have been regrouped/recast wherever necessary.
4) The Company's operation comprise of only one segment i.e. parts & components for Automotive Airconditioning systems.

For SUBROS LIMITED

(Ramesh Suri)
CHAIRMAN

Place : New Delhi
Date : 13.02.2015



To
The Board of Directors,
SUBROS LIMITED
LGF, World Trade Centre,
Barakhamba Lane,
NEW DELHI.

SUB: REPORT ON LIMITED REVIEW

We have reviewed the accompanying statement of unaudited financial results of **SUBROS LIMITED** for the period ended December 31, 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified under the Companies Act, 1956 read with General Circular 15/2013 dated 13th September, 2013, issued by Ministry of Corporate Affairs, in respect of section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. K. DHINGRA & CO.
CHARTERED ACCOUNTANTS
Firm Registration No. 000250N



(SANJAY JINDAL)
PARTNER
M. No. 087085

PLACE : NEW DELHI
DATE : FEBRUARY 13, 2015