

November 26, 2013

To
The Manager – Listing
BSE Limited
Phirose Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Sub: Press Release

As per clause 36 of the Listing Agreement, please find enclosed the Press Release which the Company intends to make.

Kindly broadcast the same on your website on November 26, 2013.

Thanking you

**Yours truly,
For Subex Limited**



Hemalatha N
Associate Company Secretary
ENCL: As above.



For Immediate Release

November 26, 2013

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Subex's ROC Partner Settlement awarded the prestigious Global Carriers Awards 2013 by Capacity Magazine

Runners-up in the 'Best Global Product/Service' category

Amsterdam, Netherlands – Subex Ltd, a leading global provider of Business Support Systems (BSS) for Communications Service Providers (CSPs), has announced that its ROC Partner Settlement product has been awarded 'Runners-up' in the prestigious Global Carriers Awards 2013 by Capacity Magazine under the 'Best Global Product/Service' category.

The Capacity Global Carrier Award's are the only dedicated event for the telecoms wholesale sector. The awards celebrate innovation, excellence and vision and set the benchmark for outstanding performance throughout the global wholesale telecoms marketplace.

Alex Hawkes, Editor, Capacity Magazine said, "We are very pleased with the level of entries this year for the Global Carriers Award 2013 and it was a difficult decision to pick up the winners amongst the shortlists. Subex's ROC Partner Settlement is one amongst the best innovative products which allows operators to quickly and accurately settle charges with interconnect, network and content partners on a single, modular platform. Congratulations to the Subex team".

The wholesale market is growing exponentially with the evolving communications marketplace pushing CSPs to engage with partners and suppliers more significantly. Receiving the Global Carriers Award 2013 in the Best product/service category is a significant achievement and we are extremely pleased with this validation of the superiority of our wholesale offering," said **Vinod Kumar, Chief Operating Officer, Subex Limited**.

He added, "With a new approach to billing & settlements, ROC Partner Settlement provides a new age user interface approach of targeting a gamut of next generation services as against just traditional services such as voice, thus



helping carriers to handle assorted sets of content and data services in a converged solution. This milestone encourages us to continue to challenge ourselves to keep on adding more value to our customers".

ROC Partner Settlement allows operators to quickly and accurately settle charges with their network and content partners. It helps operators improve efficiency through light touch and automation, accurate billing and settlement and prudent accrual provisioning. Catering to the need for visibility of each deal's impact on an operator's bottom line owing to shrinking margins, the solution provides strong coverage in all areas from order to cash. It enables operators to manage costs and revenues on interconnect and partner agreements with domestic and international operators as well as content partners on a day-to-day, and hour-to-hour basis.

Subex along with Technology Research Institute (TRI) and Global Settlements Carrier Group (GSC) recently conducted a survey to better understand the changing wholesale landscape. [Click here](#) to download the report.

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About Subex Limited

Subex Limited is a leading global provider of Business Support Systems (BSS) that empowers communications service providers (CSPs) to achieve competitive advantage through Business Optimisation - thereby enabling them to improve their operational efficiency to deliver enhanced service experiences to subscribers.

The company pioneered the concept of a Revenue Operations Center (ROC[®]) a centralized approach that sustains profitable growth and financial health through coordinated operational control. Subex's product portfolio powers the ROC and its best-in-class solutions such as revenue assurance, fraud management, asset assurance, capacity management, data integrity management, credit risk management, cost management, route optimization and partner settlement.

Subex also offers a scalable Managed Services program and has been the market leader in Revenue Assurance and Fraud Management for 2 years in a row according to Gartner (2010 & 2011). Subex has also been enjoying market leadership in Business Optimisation for five consecutive years according to Analysys Mason (2007, 2008, 2009, 2010 & 2011). Business Optimisation includes fraud, revenue assurance, analytics, cost management and credit risk management. Subex has been awarded the Global Telecoms Business Innovation Award for 2012 along with Idea Cellular and 2011 along with Swisscom for fraud management. Subex has also been awarded the Global Market Share Leader in Financial Assurance 2012 by Frost & Sullivan.

Subex's customers include 29 of top 50 operators* and 33 of the world's 50 biggest# telecommunications service providers worldwide. The company has more than 300 installations across 70 countries.

*Total Telecom Top 500 Telecom Brands, 2013
#Forbes' Global 2000 list, 2013

For more information please visit www.subex.com

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