

January 8, 2014

To
The Manager – Listing
BSE Limited
Phirose Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Sub: Cancellation of Employee Stock Options (ESOPs)

Please be informed that the ESOP Committee of the Board of Directors of the Company on January 8, 2014 has cancelled 19, 909 ESOPs for the month of December-2013 in accordance with the terms and conditions under the Employee Stock Option Plans of the Company ESOP 2005 and ESOP 2008 and Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999.

We request you to take the aforesaid notification on record.

Thanking you

Yours truly,
For Subex Limited

Hemalatha N

Hemalatha N
Associate Company Secretary

