

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Suashish Diamonds Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ashish R. Goenka		
3. Whether the acquirer belongs to Promoter/ Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/ voting capital of the TC
<u>Before the acquisition under consideration, holding of :</u>			
a. Shares carrying voting rights	6,00,000#	2.89%	2.89%
b. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	NA	NA
c. Voting rights (VR) otherwise than by shares	Nil	NA	NA
d. Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	NA	NA
Total (a+b+c+d)	6,00,000#	2.89%	2.89%
<u>Details of acquisition/sale</u>			
a. Shares carrying voting rights acquired/sold	13,81,149#	6.65%	6.65%
b. VRs acquired /sold otherwise than by shares	Nil	NA	NA
c. Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	NA	NA
d. Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
Total (a+b+c+/-d)	13,81,149#	6.65%	6.65%

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After the acquisition/sale, holding of:			
a. Shares carrying voting rights	19,81,149#	9.54%	9.54%
b. Shares encumbered with the acquirer	Nil	NA	NA
c. VRs otherwise than by shares	Nil	NA	NA
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	NA	NA
Total (a+b+c+d)	19,81,149#	9.54%	9.54%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Acquisition pursuant to the provisions of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009.		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	May 26, 2014 – 13,79,349 equity shares in Demat form May 27, 2014 – 1,800 equity shares in physical form		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	2,07,63,300 equity shares of Rs. 10/- each aggregating to Rs. 20,76,33,000/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	2,07,63,300 equity shares of Rs. 10/- each aggregating to Rs. 20,76,33,000/-		
10. Total diluted share/voting capital of the TC after the said acquisition	2,07,63,300 equity shares of Rs. 10/- each aggregating to Rs. 20,76,33,000/-		

#Also holds 30,99,000 equity shares representing 14.92% of the outstanding equity shares of the TC through promoter group entities in various capacities as a partner, trustee and father & natural guardian.



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Place: Mumbai

Date: May 28, 2014