

**Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

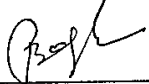
1.	Name of the Target Company (TC)	Suashish Diamonds Limited			
2.	Name of the acquirer(s)	Ashish R. Goenka			
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Acquisition pursuant to the provisions of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009.			
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(f) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so,  - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	No, disclosure was not required to be made under regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 Not Applicable  Not Applicable			
7.	Details of acquisition: <i>(The Acquirer has acquired 13,81,149 equity shares representing 6.65% of the outstanding equity shares of the TC at a price of Rs. 242 pursuant to a delisting offer, from 88 public shareholders.)</i>	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made		
a	Name of the transferor / seller	Not Applicable	Not Applicable		
b	Date of acquisition	Not Applicable	Not Applicable		
c	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Not Applicable	Not Applicable		
d	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Not Applicable	Not Applicable		
e	Price at which shares are proposed to be acquired / actually acquired	Not Applicable	Not Applicable		
8.	Shareholding details	<b>Pre-Transaction</b>		<b>Post-Transaction</b>	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
a	Each Acquirer / Transferee				
	Ashish R. Goenka	6,00,000*	2.89	19,81,149*	9.54

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	b	Each Seller / Transferor	The Acquirer has acquired 13,81,149 equity shares representing 6.65% of the outstanding equity shares of the TC at a price of Rs. 242 pursuant to a delisting offer, from 88 public shareholders.
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\*Also holds 30,99,000 equity shares representing 14.92% of the outstanding equity shares of the TC through promoter group entities in various capacities as a partner, trustee and father & natural guardian.

Yours Sincerely,



*For* Ashish R. Goenka

Place: Mumbai

Date: May 28, 2014