

EXIT OFFER PUBLIC ANNOUNCEMENT TO THE EQUITY SHAREHOLDERS OF **SUASHISH DIAMONDS LIMITED**

Registered Office: Mehta Mahal, 11th Floor, 15 Mathew Road, Opera House, Mumbai - 400 004;
Tel. No.: +91-22-4040 1111; Fax No.: +91-22-2363 7153; Compliance Officer: Mr. Rajeshkumar Kedia.

This public announcement ("**Exit Offer PA**") is issued in accordance with Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 ("**Delisting Regulations**") by Inga Capital Private Limited on behalf of Mr. Ashish R. Goenka ("**Acquirer**") in respect of voluntary delisting of the equity shares of ₹ 10/- each ("**Equity Shares**") of Suashish Diamonds Limited ("**Company**") from BSE Limited. This Exit Offer PA is in continuation to and should be read in conjunction with the public announcement dated April 17, 2014 published on April 18, 2014 ("**PA**") and offer letter dated April 18, 2014 ("**Offer Letter**") and post offer public announcement dated May 20, 2014 published on May 21, 2014 ("**Post Offer Public Announcement**").

Capitalized terms used but not defined in this Exit Offer PA shall have the same meaning assigned to them in the PA, Offer Letter and Post Offer Public Announcement or the Exit Offer Letter (as defined below).

1. INTIMATION OF DATE OF DELISTING

Pursuant to the delisting offer made by the Acquirer to the public shareholders of the Company, the Company had applied to the BSE Limited ("**BSE**") on May 28, 2014 to delist Equity Shares of the Company from BSE.

BSE, vide its notice no. 20140617-9 dated June 17, 2014 has communicated that the trading in equity shares of the Company will be discontinued with effect from Monday, June 23, 2014 and the equity shares of the Company will be delisted from BSE records with effect from Monday, June 30, 2014 ("**Date of Delisting**").

Delisting of the Equity Shares means the Equity Shares cannot and will not be traded on the BSE.

2. OUTSTANDING EQUITY SHARES AFTER DELISTING

In accordance with regulation 21(1) of the Delisting Regulations, and as announced earlier in the Post Offer Public Announcement, the remaining Public Shareholders of the Company who did not or were not able to participate in the reverse book building process ("**RBP**") or who unsuccessfully tendered their Equity Shares in the RBP process will be able to offer their Equity Shares to the Acquirer at a price of ₹ 242/- per Equity Share ("**Exit Price**") for a period of one year starting from the Date of Delisting i.e. from June 30, 2014 to June 30, 2015 ("**Exit Period**").

The offer letter ("**Exit Offer Letter**") in this regard shall be provided to the remaining Public Shareholders whose name appears in the register of members of the Company as on June 25, 2014 ("**Residual Shareholders**"). In the event of any Residual Shareholders not receiving, or misplacing their Exit Offer Letter, they may obtain a copy by writing to the Registrar to the Exit Offer i.e. Sharepro Services (India) Private Limited, 13AB, Samhita Warehousing Complex, 2nd Floor, Sakinaka Telephone Exchange Lane, Off. Andheri-Kurla Road, Sakinaka, Andheri (E), Mumbai - 400 072, clearly marking on the envelope "**SUASHISH DIAMONDS LIMITED - EXIT OFFER**". However, all shareholders (registered or unregistered) of the Equity Shares of the Company are eligible to participate in the Exit Period. Further, the soft copy of the application form can be downloaded from the website of the Registrar to the Exit Offer i.e. www.shareproservices.com or the Manager to the Exit Offer i.e. www.ingacapital.com.

3. PAYMENT OF CONSIDERATION TO RESIDUAL SHAREHOLDERS

Subject to any regulatory approvals as may be required, the Acquirer intends to make payments on a monthly basis, within 10 working days of the end of the relevant calendar month ("**Monthly Payment Cycle**"). Payments will be made only to those Residual Shareholders who have validly tendered their Equity Shares, as per the instructions laid out in the Exit Offer Letter and the enclosed application form ("**Exit Application Form**"). The first Monthly Payment Cycle shall commence from July 31, 2014 for equity shares validly tendered upto July 31, 2014. In respect of equity shares validly tendered upto June 30, 2015, payment shall be made within 10 working days from June 30, 2015.

All other terms and conditions set forth in the PA, Offer Letter and Post Offer Public Announcement remain unchanged.

All queries may be directed to the Registrar to the Exit Offer or the Manager to the Exit Offer.

This Exit Offer PA is issued on behalf of the Acquirer by:



INGA CAPITAL PRIVATE LIMITED

A-404, Neelam Centre, 4th Floor, Hind Cycle Road, Worli, Mumbai - 400 030;

Tel. No.: +91-22-2498 2919/2498 2937; Fax No.: +91-22-2498 2956;

Email: delisting.suashish@ingacapital.com; Contact Person: Mr. Mukesh Garg/Mr. Sanchit Agarwal

Sd/-

Ashish R. Goenka

(Through his duly constituted Attorney)

Place : Mumbai

Date : June 18, 2014

PRESSMAN

Size : 12(w) x 23(h)