



ISO 9001:2000 COMPANY

# Stylam Industries Limited

Govt of India Recognised Star Export House  
Lamination ★ Adhesives ★ Prelaminated Board

**Regd. Office :** SCO 14, Sector 7-C, Madhya Marg,  
Chandigarh - 160019 (INDIA)  
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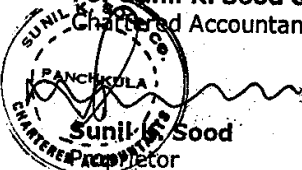
## TO WHOM IT MAY CONCERN

We have reviewed the accompanying statement of unaudited financial results of **M/s. Stylam Industries Limited**, having registered office at SCO.14, Sector 7-C, Madhya Marg, Chandigarh -160019 for the period ended **31st December, 2013**. The statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue report on these financial statements based on our review.

We have conducted our review in accordance with the auditing standards on review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying statements of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Dated : 05-02-2014  
Place : Panchkula

For **Sunil K. Sood & Co.**  
Chartered Accountant  
  
**Sunil K. Sood**  
Proprietor  
M. No. 81778

**STYLAM INDUSTRIES LIMITED**

Registered Office : SCO 14, Sector 7- C, Madhya Marg, Chandigarh -160019

STATEMENT OF UN-AUDITED RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2013

(Rs. in Lakhs)

| S. No. | Particulars  | Quarter ended |          |          | Nine Months Ended |           | Year ended |
|--------|--|---------------|----------|----------|-------------------|-----------|------------|
|        |  | 31.12.13      | 30.09.13 | 31.12.12 | 31.12.13          | 31.12.12  | 31.03.2013 |
|        |  | Unaudited     |          |          | Unaudited         |           | Audited    |
| 1      | Income from operations   |               |          |          |                   |           |            |
|        | (a) Net sales/ income from operations (net of excise)  | 4,757.98      | 5,111.08 | 3,789.56 | 13,442.58         | 10,167.29 | 14,021.13  |
|        | (b) Other income   | 10.82         | 25.76    | 3.63     | 67.83             | 30.77     | 121.06     |
|        | Total income from operations (net)   | 4,768.80      | 5,136.84 | 3,793.19 | 13,510.41         | 10,198.06 | 14,142.20  |
| 2      | Expenses   |               |          |          |                   |           |            |
|        | (a) Cost of materials consumed   | 3,039.33      | 2,987.43 | 2,519.90 | 8,109.33          | 6,838.44  | 9,415.21   |
|        | (b) Purchases of stock-in-trade  | 176.59        | 90.41    | 11.85    | 329.96            | 18.83     | 26.91      |
|        | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade                              | (508.65)      | (68.48)  | (145.16) | (616.93)          | (669.38)  | (690.81)   |
|        | (d) Employee benefits expense  | 256.65        | 266.58   | 270.05   | 776.72            | 699.80    | 997.63     |
|        | (e) Depreciation and amortisation expense  | 115.76        | 74.46    | 80.00    | 289.73            | 246.66    | 306.99     |
|        | (f) Other expenses   | 1,114.80      | 1,053.10 | 684.70   | 2,862.52          | 2,095.64  | 3,026.49   |
|        | Total expenses   | 4,194.48      | 4,403.51 | 3,421.34 | 11,751.32         | 9,229.99  | 13,082.43  |
| 3      | Profit / (Loss) from operations before finance costs and exceptional items (1-2)                               | 574.32        | 733.33   | 371.86   | 1,759.09          | 968.07    | 1,059.77   |
| 4      | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)                    | 574.32        | 733.33   | 371.86   | 1,759.09          | 968.07    | 1,059.77   |
| 5      | Finance costs  | 279.50        | 433.76   | 190.87   | 1,016.63          | 445.22    | 466.33     |
| 6      | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)              | 294.83        | 299.58   | 180.98   | 742.46            | 522.85    | 593.44     |
| 7      | Exceptional items  | (0.71)        | 0.15     | -        | 0.15              | (23.17)   | (23.17)    |
| 8      | Profit / (Loss) from ordinary activities before tax (6+7)  | 295.53        | 299.42   | 180.98   | 742.31            | 546.02    | 616.61     |
| 9      | Tax Expenses   |               |          |          |                   |           |            |
|        | -Current Tax   | 73.96         | 127.88   | 66.54    | 261.25            | 181.76    | 221.26     |
|        | -Deferred Tax  | 21.21         | (49.76)  | -        | (15.98)           | (4.49)    | (11.52)    |
| 10     | Net Profit / (Loss) from ordinary activities after tax (8 + 9)   | 200.36        | 221.31   | 114.45   | 497.04            | 368.74    | 406.88     |
| 11     | Extraordinary items (net of tax expenses)  | -             | -        | -        | -                 | -         | -          |
| 12     | Net Profit / (Loss) for the period (10 + 11)   | 200.36        | 221.31   | 114.45   | 497.04            | 368.74    | 406.88     |
| 13     | Share of profit / (loss) of associates*  | -             | -        | -        | -                 | -         | -          |
| 14     | Minority interest *  | -             | -        | -        | -                 | -         | -          |
| 15     | Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) * | 200.36        | 221.31   | 114.45   | 497.04            | 368.74    | 406.88     |
| 16     | Paid-up equity share capital (Face Value of Rs.10 each)  | 731.62        | 731.62   | 731.62   | 731.62            | 731.62    | 731.62     |
| 17     | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year                        |               |          |          |                   |           | 2,051.03   |
| 18     | Earnings per share of Rs. 10/- each  |               |          |          |                   |           |            |
|        | Annualised/not annualised  | 2.74          | 3.02     | 1.56     | 6.79              | 5.04      | 5.56       |

Note:

1. The above results for the Quarter ended 31.12.2013 were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on 05th February 2014.

2. The Company operates into single business segment namely "Laminates". Therefore, the information pursuant to Accounting Standard-17 issued by ICAI is not applicable.

3. The figures of the previous year have been regrouped and re-arranged wherever necessary to facilitate the Comparison.

For Stylam Industries Limited

  
 Jagdish Gupta  
 Managing Director

 Date : 05.02.2014  
 Place : Chandigarh

**STYLAM INDUSTRIES LIMITED**

Registered Office : SCO 14, Sector 7- C, Madhya Marg, Chandigarh -160019

STATEMENT OF UN-AUDITED RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2013

(Rs. in Lakhs)

| S.             | Particulars  | Quarter ended         |           |           | Nine Months Ended |           | Year ended |
|----------------|--|-----------------------|-----------|-----------|-------------------|-----------|------------|
|                |  | 31.12.13              | 30.09.13  | 31.12.12  | 31.12.13          | 31.12.12  | 31.03.2013 |
| <b>PART II</b> |  |                       |           |           |                   |           |            |
| A              | <b>PARTICULARS OF SHAREHOLDING</b>   |                       |           |           |                   |           |            |
| 1              | Public shareholding  |                       |           |           |                   |           |            |
|                | - Number of shares   | 3,012,144             | 3,012,144 | 3,012,144 | 3,012,144         | 3,012,144 | 3,012,144  |
|                | - Percentage of shareholding   | 41.17%                | 41.17%    | 41.17%    | 41.17%            | 41.17%    | 41.17%     |
| 2              | Promoters and Promoter Group Shareholding  |                       |           |           |                   |           |            |
|                | a) Pledged / Encumbered  |                       |           |           |                   |           |            |
|                | - Number of shares   | 1,000,000             | 1,000,000 | 1,000,000 | 1,000,000         | 1,000,000 | 1,000,000  |
|                | - Percentage of shares (as a % of the total shareholding of promoter and promoter group)     | 23.23%                | 23.23%    | 23.23%    | 23.23%            | 23.23%    | 23.23%     |
|                | - Percentage of shares (as a % of the total share capital of the company)                    | 13.67%                | 13.67%    | 13.67%    | 13.67%            | 13.67%    | 13.67%     |
|                | b) Non - encumbered  |                       |           |           |                   |           |            |
|                | - Number of shares   | 3,304,056             | 3,304,056 | 3,304,056 | 3,304,056         | 3,304,056 | 3,304,056  |
|                | - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 76.77%                | 76.77%    | 76.77%    | 76.77%            | 76.77%    | 76.77%     |
|                | - Percentage of shares (as a % of the total share capital of the company)                    | 45.16%                | 45.16%    | 45.16%    | 45.16%            | 45.16%    | 45.16%     |
| Particulars    |  | 3 Months ended Dec,13 |           |           |                   |           |            |
| B              | <b>INVESTOR COMPLAINTS</b>   |                       |           |           |                   |           |            |
|                | Pending at the beginning of the quarter  |                       |           |           |                   |           | Nil        |
|                | Received during the quarter  |                       |           |           |                   |           | Nil        |
|                | Disposed of during the quarter   |                       |           |           |                   |           | Nil        |
|                | Remaining unresolved at the end of the quarter   |                       |           |           |                   |           | Nil        |

For Stylam Industries Limited

Date : 05.02.2014  
Place : ChandigarhJagdish Gupta  
Managing Director