

TO WHOM IT MAY CONCERN

We have reviewed the accompanying statement of unaudited financial results of M/s Stylam Industries Limited, having registered office at SCO.14, Sector 7-C, Madhya Marg, Chandigarh -160019 for the period ended 30th September, 2014. The statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue report on these financial statements based on our review.

We have conducted our review in accordance with the auditing standards on review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying statements of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Dated : 07.11.2014
Place : Panchkula

For Sunil K. Sood & Co.
Chartered Accountant



Sunil Kumar Sood

M. No. 81778

STYLAM INDUSTRIES LIMITED


Registered Office : SCO 14, Sector 7- C, Madhya Marg, Chandigarh - 160019

STATEMENT OF UN-AUDITED RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014

CIN-L20211CH1991PLC011732

(Rs. in Lakhs)

S. No	Particulars	Quarter ended			Half Year Ended		Year ended
		30-Sep-14	30-Jun-14	30-Sep-13	30-Sep-14	30-Sep-13	31-Mar-14
		Unaudited			Unaudited		Audited
1	Income from operations						
	(a) Net sales/ income from operations (net of excise)	5,138.12	4,860.50	5,111.08	9,998.62	8,684.60	18,745.34
	(b) Other income	24.99	1.75	25.76	26.74	57.00	198.09
	Total income from operations (net)	5,163.11	4,862.25	5,136.84	10,025.36	8,741.60	18,943.43
2	Expenses						
	(a) Cost of materials consumed	2,817.84	2,867.41	2,987.44	5,685.25	5,069.99	11,301.36
	(b) Purchases of stock-in-trade	50.43	55.09	90.41	105.52	153.37	496.75
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	185.99	(5.65)	(68.48)	180.34	(108.28)	(182.87)
	(d) Employee benefits expense	320.90	258.15	266.58	579.05	520.07	1,104.12
	(e) Depreciation and amortisation expense	97.92	95.84	74.46	193.76	173.97	326.38
	(f) Other expenses	1,105.24	1,071.04	1,053.10	2,176.28	1,747.72	3,977.72
	Total expenses	4,578.31	4,341.88	4,403.51	8,920.19	7,556.84	17,023.45
3	Profit / (Loss) from operations before finance costs and exceptional items (1-2)	584.80	520.37	733.33	1,105.17	1,184.76	1,919.98
4	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	584.80	520.37	733.33	1,105.17	1,184.76	1,919.98
5	Finance costs	240.13	200.26	433.76	440.39	737.13	920.89
6	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	344.67	320.12	299.58	664.79	447.63	999.09
7	Exceptional items	-	-	0.16	-	0.85	-
8	Profit / (Loss) from ordinary activities before tax (6+7)	344.67	320.12	299.42	664.79	446.78	999.09
9	Tax	112.05	103.86	78.12	215.90	150.12	316.50
10	Net Profit / (Loss) from ordinary activities after tax (8 + 9)	232.62	216.26	221.31	448.88	296.67	682.59
11	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
12	Net Profit / (Loss) for the period (10 + 11)	232.62	216.26	221.31	448.88	296.67	682.59
13	Share of profit / (loss) of associates*	-	-	-	-	-	-
14	Minority interest *	-	-	-	-	-	-
15	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	232.62	216.26	221.31	448.88	296.67	682.59
16	Paid-up equity share capital (Face Value of Rs.10 each)	731.62	731.62	731.62	731.62	731.62	731.62
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						2,733.62
18	Earnings per share of Rs. 10/- each						
	Annualised/not annualised	3.18	2.96	3.02	6.14	4.05	9.33

Note:

- The above results for the Quarter ended 30.09.2014 were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on 7th November 2014.
- The Company operates into single business segment namely "Laminates". Therefore, the information pursuant to Accounting Standard-17 issued by ICAI is not applicable.
- The figures of the previous year have been regrouped and re-arranged wherever necessary to facilitate the Comparison.

For Stylam Industries Limited

 Jagdish Gupta
Managing Director

 Date : 07th November 2014
Place: Chandigarh

STYLAM INDUSTRIES LIMITED



Registered Office : SCO 14, Sector 7- C, Madhya Marg, Chandigarh -160019

STATEMENT OF UN-AUDITED RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014

CIN-L20211CH1991PLC011732

(Rs. in Lakhs)

S. No	Particulars	Quarter ended			Half Year Ended		Year ended
		30-Sep-14	30-Jun-14	30-Sep-13	30-Sep-14	30-Sep-13	31-Mar-14
		Unaudited			Unaudited		Audited

PART II

A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	3,012,144	3,012,144	3,012,144	3,012,144	3,012,144	3,012,144
	- Percentage of shareholding	41.17%	41.17%	41.17%	41.17%	41.17%	41.17%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	23.23%	23.23%	23.23%	23.23%	23.23%	23.23%
	- Percentage of shares (as a % of the total share capital of the company)	13.67%	13.67%	13.67%	13.67%	13.67%	13.67%
	b) Non - encumbered						
	- Number of shares	3,304,056	3,304,056	3,304,056	3,304,056	3,304,056	3,304,056
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	76.77%	76.77%	76.77%	76.77%	76.77%	76.77%
	- Percentage of shares (as a % of the total share capital of the company)	45.16%	45.16%	45.16%	45.16%	45.16%	45.16%

Particulars		
Qtr ended 30th Sept 2014		
B	INVESTOR COMPLAINTS	3 Months
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

For Stylam Industries Limited

Date : 07th November 2014

Place: Chandigarh

Jagdish Gupta
Managing Director

STYLAM INDUSTRIES LIMITED			
Regd Office:SCO 14, Sector 7- C, Chandigarh			
CIN-L20211CH1991PLC011732			
			Rs. in Lakhs
Statement of Assets and Liabilities	As at		
	30-Sep-14	30-Sep-13	31-Mar-14
	Unaudited		Audited
EQUITY AND LIABILITIES			
Shareholder's funds			
Share Capital	731.62	731.62	731.62
Reserves and surplus	3,182.51	2,347.71	2,733.62
Sub-total - Shareholders funds	3,914.13	3,079.33	3,465.24
Non-Current Liabilities			
Long-term borrowing	3,063.15	3,039.52	2,943.30
Deferred tax liabilities (Net)	161.72	83.27	149.26
Sub-total - Non-current liabilities	3,224.86	3,122.79	3,092.57
Current liabilities			
Short-term borrowings	3,728.64	3,552.82	4,000.45
Trade payable	1,470.02	1,392.75	1,430.37
Other current liabilities	1,028.34	1,161.46	1,038.79
Short term provisions	114.60	120.18	99.51
Sub-total - Current liabilities	6,341.61	6,227.21	6,569.11
TOTAL	13,480.59	12,429.33	13,126.92
ASSETS			
Non-current assets			
Fixed assets			
Tangible assets	4,967.68	3,034.40	5,069.75
Capital work in progress	2,366.90	2,800.97	2,036.40
Long term loans and advances	-	328.23	-
Sub-total - Non-current assets	7,334.59	6,163.60	7,106.15
Current assets			
Inventories	2,553.06	3,066.42	2,463.54
Trade receivables	2,689.57	2,575.47	2,628.42
Cash and cash equivalents	141.01	135.31	356.43
Short term loans and advances	727.13	449.95	529.37
Other current assets	35.24	38.58	43.01
Sub-total - Current Assets	6,146.01	6,265.73	6,020.77
TOTAL	13,480.59	12,429.33	13,126.92
For Stylam Industries Limited			
Date : 07th November 2014	Jagdish Gupta		
Place: Chandigarh	Managing Director		