

March 9, 2015

The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip Code: 532531

Scrip Code: STAR

Dear Sirs,

Sub: Scheme of amalgamation between Shasun Pharmaceuticals Limited (Transferor Company) and Strides Arcolab Limited (Transferee Company) and their respective shareholders and creditors

Ref: Notice of Postal Ballot

Pursuant to clause 31 of the Listing Agreement, we enclose herewith Notice of Court Convened Meeting and Postal Ballot seeking approval of shareholders for the draft scheme of amalgamation between the Company and Shasun Pharmaceuticals Limited - under Section 391 to 394 and other relevant provisions of the Companies Act, 1956 or any re-enactment thereof.

The date of events relevant to Postal Ballot are as below:

#	Particulars	Dates
1.	Date of Completion of Dispatch of Notice (by registered post) to members whose names appear in the member register/ records as on February 27, 2015	Tuesday, March 10, 2015
2.	Date of Commencement of e-Voting	Wednesday March 11, 2015 at 09.00 am
3.	Date of Ending of e-Voting ("Last Date")	Thursday, April 9, 2015 at 06.00 p.m.

The Postal Ballot and E-Voting Notice, along with the Explanatory Statement, will be displayed on the website of the Company at www.stridesarco.com and on the website of Karvy Computershare Private Limited - <https://evoting.karvy.com>

This is for your information and records.

Thanking you,

Yours faithfully
For Strides Arcolab Limited


Badree Komandur
Company Secretary





STRIDES ARCOLAB LIMITED

Registered Office : 201, Devavrata, Sector – 17, Vashi, Navi Mumbai – 400 703
Tel No. : +91 22 2789 2924/ 2789 2968
Fax No. : +91 22 2789 2942
CIN : L24230MH1990PLC057062
Website : www.stridesarco.com
Email : investors@stridesarco.com

POSTAL BALLOT FORM
(Please read the instructions before filling this form)

1. Name(s) of Shareholder(s) / Beneficial Holder(s) :
Including joint-holders, if any (in block letters)
2. Registered Address of the Sole / First :
named Shareholder
3. Folio No. /DP ID No. /Client ID No.* :
(Applicable to investors holding shares in demat form)
4. No. of shares held :

I/ We hereby exercise my/ our vote in respect of the Resolution to be passed through Postal Ballot for the business stated in the Postal Ballot Notice dated February 2, 2015 by sending my/our Assent (FOR) or dissent (AGAINST) to the said Resolution by placing a tick mark (P) at the appropriate box below:

Brief Description	Number of shares held	I/We assent to the Resolution (FOR)	I/We dissent to the Resolution (AGAINST)
<i>Resolution pursuant to the provisions of Sections 391 to 394 and other applicable provisions of the Companies Act, 1956 and/or under the corresponding provisions of the Companies Act, 2013, the rules, circulars and notifications thereunder (including any statutory modification or re-enactment thereof) as may be applicable, the Securities and Exchange Board of India Circular No. CIR/CFD/DIL/5/2013 dated February 4, 2013 read with Circular No. CIR/CFD/DIL/8/2013 dated May 21, 2013, the observation letters issued by each of BSE Limited and the National Stock Exchange of India Limited dated December 10, 2014 and December 11, 2014, and relevant provisions of applicable laws, and subject to the approval of the High Court of Judicature at Bombay and the High Court of Judicature at Madras, the Scheme of Amalgamation (the "Scheme"), between Shasun Pharmaceuticals Limited (the "Transferor Company") and Strides Arcolab Limited (the "Transferee Company") and their respective shareholders and creditors, for the Transferor Company to be amalgamated with the Transferee Company, be and is hereby approved and agreed to, with/without any modifications and/or conditions, if any, which may be required and/or imposed by the High Court of Judicature at Bombay and/or the High Court of Judicature at Madras while sanctioning the Scheme, or by any other authorities under applicable law.</i>			

Date:

Place:

(Signature of the Shareholder)

<u>EVEN (E-VOTING EVENT NUMBER)</u>	<u>USER ID</u>	<u>PASSWORD</u>

Note: Last date for receipt of postal ballot form by the Scrutinizer: April 9, 2015

INSTRUCTIONS:

1. A Member desiring to exercise vote by postal ballot should complete this Postal Ballot Form and send it in the attached self addressed postage pre-paid envelope.
2. Envelopes containing postal ballots, if sent by courier at the expenses of the registered shareholder will also be accepted.
3. The Self-addressed envelope bears the address of the Scrutinizer, Mr. Binoy Chacko, Practicing Company Secretary, who was appointed by the Board of Directors of the Company in their Meeting held on February 2, 2015.
4. The Postal Ballot form should be completed and signed by the Shareholder, in case of Joint holding, this form should be completed and signed (as per the Specimen signature registered with the Company) by the first named shareholder and in his/her absence, by the next named shareholder. Unsigned postal ballot form will be rejected.
5. Postal Ballot cannot be exercised by a Proxy.
6. Incomplete, unsigned or incorrectly ticked Postal Ballot forms will be rejected.
7. The consent must be accorded by recording the assent in the column 'FOR' and dissent in the column 'AGAINST' by placing tick mark (✓) in the appropriate column.
8. There will be one postal ballot form for every 'Registered Folio'/'Client ID', irrespective of the number of joint holders.
9. You may carefully read the instructions printed in the Postal ballot form and return the form duly completed, in the attached self-addressed postage pre-paid envelope, so as to reach the Scrutiniser on or before the close of working hours between 9.00 a.m. and 6.00 p.m. on April 9, 2015.
10. Postal Ballot form received after this date will be strictly treated as if the reply from the member has not been received.
11. Where the postal ballot form has been signed by an authorised representative of a Body Corporate, a certified copy of the relevant authorisation to vote on the postal ballot should accompany the postal ballot form.
12. Voting rights shall be reckoned on the paid up value of shares registered in the name of the shareholder on the cut-off date i.e. February 27, 2015.
13. Shareholders are requested not to send any other paper along with the postal ballot form in the enclosed self addressed postage prepaid envelope in as much as all such envelopes will be sent to the Scrutinizer and any extraneous paper found in such envelope would be destroyed by the Scrutinizer.
14. The Scrutinizer's decision on the validity of the Postal Ballot will be final.

E-Voting: Process of e-voting:

15. The Company is pleased to provide E-Voting facility as an alternate for members of the Company to enable them to cast their votes electronically instead of through physical postal ballot. E-Voting is optional. In case a member has voted through E-Voting facility, he does not need to send the physical postal ballot form. In case a member votes through E-Voting facility as well as sends his vote through physical vote, the vote cast through E-Voting shall only be considered and the voting through Postal Ballot shall not be considered by the Scrutinizer. Members are requested to refer to the postal ballot notice and notes thereto, for detailed instructions with respect to electronic voting.
16. Shareholders are requested to register their e-mail id with Registrar and Transfer Agent (R&TA)
Karvy Computershare Private Limited, Plot No.17 to 24, Vittalrao Nagar, Madhapur, Hyderabad - 500 081; Phone: +91 40 4465 5000; Fax No.: +91 40 2342 0814; e-mail id: svraju@karvy.com / einward.ris@karvy.com.
17. E-voting will commence on Wednesday, March 11, 2015 at 9.00 a.m. and will end on Thursday, April 9, 2015 at 6.00 p.m.
18. Shareholders holding shares either in physical form or in dematerialized form may cast their vote electronically.