

CERTIFIED TRUE COPY OF THE MINUTES OF THE TWENTY THIRD ANNUAL GENERAL MEETING OF STRIDES ARCOLAB LIMITED HELD AT 11.00 A.M. ON TUESDAY, SEPTEMBER 9, 2014 AT THE REGENZA BY TUNGA, PLOT NO. 37, SECTOR 30-A, VASHI, NAVI MUMBAI 400 703.

Present:

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| 1. Mr. Deepak Vaidya | Chairman |
| 2. Mr. Arun Kumar | Managing Director |
| 3. Mr. M.R Umarji | Director |
| 4. Mr. P.M Thampi | Director |
| 5. Mr. A.K Nair | Director |
| 6. Mr. S. Sridhar | Director |
| 7. Mr. Bharat Shah | Director |
| 8. Mr. Badree Komandur | CFO & Company Secretary |

Mr. Deepak Vaidya, Chairman, took the Chair and declared that the necessary quorum for the meeting was present with 96 members (including proxies) registering their attendance and called the meeting to order.

Mr. Vaidya welcomed the members to the 23rd Annual General Meeting (AGM) of the Company and introduced the other directors and secretary on the dais. The Chairman also informed that Mr. Srikumar, Partner of Deloitte Haskins and Sells, Statutory Auditors, was also present at the meeting

The Registers as per statutory requirements were laid open at the meeting.

In terms of Clause 14 of the Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999, a certificate from Deloitte Haskins and Sells, Statutory Auditors of the Company, certifying that the Strides Arcolab ESOP 2006 Scheme, Strides Arcolab ESOP 2008 Scheme, Strides Arcolab ESOP 2008 (Directors) Scheme and Strides Arcolab ESOP 2011 Scheme have been implemented in accordance with these guidelines, was tabled.

The Chairman informed that with the enactment of the Companies Act 2013 and consequential amendments, the manner of conduct of meetings including the voting process had undergone significant changes compared to earlier practice. Most significant of the changes are in respect of the manner in which the AGM proceedings are to be conducted. The traditional way of voting by show of hands is replaced with e-voting and ballot voting at the meetings.

The Chairman further informed that the Company had provided e-voting facility for its shareholders on the Karvy e-voting platform for transacting the business contained in the notice. The evoting period commenced at 9.00 a.m. on Wednesday, September 3, 2014 and ended at 5.00p.m. on Friday, September 5, 2014.

The Chairman informed that those members attending the Annual General Meeting (AGM) and eligible to vote were also given opportunity to vote through voting by Poll. Chairman requested members to cast their vote at the venue of the meeting if they had not casted their vote electronically. Ballot counters were open for voting and the ballot forms were made available for the purpose of voting.

Chairman informed that the Board of Directors of the Company had appointed Mr. Binoy Chacko, Practicing Company Secretary, as Scrutinizer for conducting the voting process, both the e-voting and physical ballot at the AGM in a fair and transparent manner. Mr. Binoy had submitted the e-voting report.

Thereafter, the Chairman requested Mr. Arun Kumar, Managing Director to present the operational and financial highlights of the Company for the 15-month period ended March 31, 2014.

Mr. Arun Kumar made a presentation to the Members covering the performance of the Company for the 15 month period ended March 31, 2014.

With the consent of the members present, the Notice convening the 23rd Annual General Meeting was taken as read.

Mr. Badree Komandur, Company Secretary read out the Auditors' Report for Standalone Financials and the errata relating to Auditors' Report for Consolidated Financials.

The Chairman invited queries on the accounts and operations of the Company. The queries were jointly addressed by the Chairman, Mr. Arun Kumar and Mr. Badree Komandur.

The Chairman requested members to cast their vote before leaving the venue of the meeting if they had not casted their vote electronically or at the venue of the meeting before.

The Chairman stated that the results of the resolutions passed at the AGM shall be declared within forty eight hours of conclusion of the meeting upon receiving the consolidated report of e-voting and physical ballot from the Scrutinizer to the stock exchanged and posted on the website of the Company and the website of Karvy.

Since there was no other business to be transacted, the Chairman proposed vote of thanks and declared the meeting as concluded.

Date: September 29, 2014
Place: Bangalore


Chairman