



To,
The Board of Directors
Store One Retail India Limited
M-62 & 63, First floor,
Connaught Place,
New Delhi – 110001

Limited Review Report- For the quarter ended June 30, 2014 Pursuant to the Clause 41 of the Listing Agreement


We have reviewed the accompanying statement of unaudited financial results of Store One Retail India Limited for the quarter ended 30 June 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

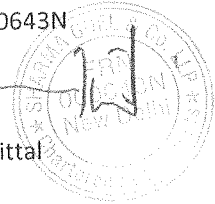
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute Of Chartered Accountants Of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: July 25, 2014

For Sharma Goel & Co. LLP
Chartered Accountants
FRN:000643N

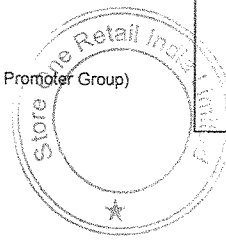

Amar Mittal
Partner
Membership No.017755



STORE ONE RETAIL INDIA LIMITED
Unaudited Financial Results
for the quarter ended June 30, 2014

PART I		(Rupees in lakhs)			
		Quarter ended			
	Particulars	30-Jun-14	31-Mar-14	30-Jun-13	Year ended
		(Unaudited)	(Audited)	(Unaudited)	31-Mar-14
					(Audited)
1	Income from Operations				
	(a) Net sales /income from operations (Net of excise duty)	3,100.82	2,850.62	2,787.31	11,683.78
	(b) Other operating income	-	-	-	-
	Total Income from Operations (net)	3,100.82	2,850.62	2,787.31	11,683.78
2	Expenses				
	(a) Cost of materials consumed	-	0.09	42.98	69.73
	(b) Purchases of stock-in-trade	16.56	14.91	8.02	48.56
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	11.44	1.37	12.81
	(d) Employee benefits expense	157.92	162.35	165.35	780.77
	(e) Depreciation and amortisation expense	280.36	219.34	149.69	777.85
	(f) Operating & other expenses	1,601.32	1,460.81	1,501.54	6,777.25
	Total expenses	2,056.16	1,868.94	1,869.15	8,466.97
3	Profit from Operations before Other Income, Finance costs & Exceptional items (1-2)	1,044.66	981.68	918.16	3,216.81
4	Other income	13.65	89.69	23.36	544.26
5	Profit from Ordinary Activities before Finance Costs and Exceptional items (3+4)	1,058.31	1,071.37	941.52	3,761.07
6	Finance costs	45.68	64.04	35.24	239.61
7	Profit from Ordinary Activities after Finance Costs but before Exceptional items (5-6)	1,012.63	1,007.33	906.28	3,521.46
8	Exceptional items	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	1,012.63	1,007.33	906.28	3,521.46
10	Tax expense	-	4.38	-	4.38
11	Net Profit from Ordinary Activities after tax (9-10)	1,012.63	1,002.95	906.28	3,517.08
12	Extraordinary items (net of tax expense of Rs.Nil)	-	-	-	-
13	Net Profit for the period / year (11-12)	1,012.63	1,002.95	906.28	3,517.08
14	Paid-up Equity Share Capital (Face value of Rs. 10 per share)	2,760.00	2,320.00	2,320.00	2,320.00
15	Paid up Preference Share Capital (Face value of Rs. 10 per share)	297.35	297.35	297.35	297.35
16	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				9,462.81
17	(a) Earnings per share (EPS) before Extraordinary items (Face Value of Rs. 10 per Equity Share) <i>*(EPS for the quarter not annualised)</i>				
	-Basic (Amount in Rs.)	3.85*	4.29*	3.91*	15.02
	-Diluted (Amount in Rs.)	3.85*	4.29*	3.87*	15.02
	(b) Earnings per share (EPS) after Extraordinary items (Face Value of Rs. 10 per Equity Share) <i>*(EPS for the quarter not annualised)</i>				
	-Basic (Amount in Rs.)	3.85*	4.29*	3.91*	15.02
	-Diluted (Amount in Rs.)	3.85*	4.29*	3.87*	15.02
PART II					
A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	Number of Shares	7216690	7216690	7216690	7216690
	Percentage of Shareholding	26.15%	31.11%	31.11%	31.11%
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	-Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter Group)	0.00%	0.00%	0.00%	0.00%
	- Percentage of Shares (as a % of the total Share Capital of the company)	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered				
	-Number of Shares	20383310	15983310	15983310	15983310
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter Group)	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	73.85%	68.89%	68.89%	68.89%

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PARTICULARS		Quarter ended
B INVESTOR COMPLAINTS		30-Jun-14
Pending at the beginning of the quarter		NIL
Received during the quarter		0
Disposed off during the quarter		0
Remaining unresolved during the quarter		NIL

Particulars	(Rupees in lakhs)			
	Quarter ended			Year ended
	30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Items exceeding 10% of Total Expenditure				
--- Property management and maintenance expenses	690.09	735.65	223.29	2,125.87
--- Loss on Sale of Fixed Assets	2.82	-	206.85	421.51
--- Repairs and Maintenance	156.92	88.96	181.28	606.95
--- Security Charges	115.50	121.49	150.82	484.61

- Notes to Financial Results:**
- a) The unaudited financial results of Store One Retail India Limited ('STOREONE', "the Company") for the quarter ended June 30, 2014 have been reviewed by the Audit Committee and approved by the Board of Directors ("the board") at its meetings held on July 25, 2014.
- b) On April 28, 2014 the Company has issued and allotted 44,00,000 (Forty Four Lac) Equity Shares of face value Rs. 10/- each, upon conversion of warrants into equivalent number of Equity Shares at excisable amount of Rs.30.50 per share issued to Indiabulls Wholesale Services Limited (Holding Company).
- c) As per Accounting Standard (AS 17) "Segment Reporting" as notified under the Companies (Accounting Standard) Rules,2006, the Company operates in two reportable business segments i.e. Facility Maintenance Services and Equipment Hiring Services and in one geographical segment i.e., within India. Other non-reportable segments including Wholesale trading, Construction related materials & services and Tour & travel operation have been shown under unallocated.

Segment Results		(Rupees in lakhs)			
Particulars	Quarter ended			Year ended	
	30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14	
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	
Segment Revenue					
Facility Maintenance Services and other related activities	1,742.73	1,699.53	1,663.55	6,703.20	
Equipment Hiring Services	1,192.39	1,005.97	866.85	4,231.41	
Unallocated	165.70	145.12	256.91	749.17	
Total	3,100.82	2,850.62	2,787.31	11,683.78	
Less: Inter Segment Revenue	-	-	-	-	
Income from Operations	3,100.82	2,850.62	2,787.31	11,683.78	
Segment Results					
Profit before Tax and Interest					
Facility Maintenance Services and other related activities	453.77	445.72	691.26	2,233.10	
Equipment Hiring Services	614.51	621.78	605.25	2,626.06	
Total	1,068.28	1,067.50	1,296.51	4,859.16	
(i) Less: Interest	45.69	75.80	31.27	239.60	
(ii) Add/(Less): Other Unallocable Income/(Expenditure) net off Unallocable (Expenditure)/Income	(9.96)	15.63	(358.96)	(1,098.10)	
Total Profit Before Tax	1,012.63	1,007.33	906.28	3,521.46	
Capital Employed (Segment Assets - Segment Liabilities)					
Facility Maintenance Services and other related activities	1,387.41	2.19	859.47	2.19	
Equipment Hiring Services	14,485.97	13,691.60	7,847.02	13,691.60	
Unallocated	(1,445.65)	(1,278.14)	1,129.67	(1,278.14)	
Total	14,427.73	12,415.65	9,836.16	12,415.65	

- d) Figures of last quarter of the financial year 2013-14 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year 2013-14.
- e) Figures for the prior period/year have been regrouped and/or reclassified wherever considered necessary.

Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi-110001
(CIN: L52190DL2005PLC181536)

Place : New Delhi
Date : 25th July 2014

For and on behalf of the Board of Directors


Abhimanyu Mehlat
Whole Time Director

