

**STORE ONE RETAIL INDIA LIMITED**  
**Unaudited Financial Results**  
**for the quarter and half year ended September 30, 2014**

PART I	Particulars	Quarter ended				Half Year ended		(Rupees in Lakhs)
		30-Sep-14 (Unaudited)	30-Jun-14 (Unaudited)	30-Sep-13 (Unaudited)	30-Sep-14 (Unaudited)	30-Sep-13 (Unaudited)	Year ended 31-Mar-14 (Audited)	
1	<b>Income from Operations</b>							
	(a) Net sales / income from operations (Net of excise duty)	3,050.94	3,100.82	3,040.13	6,151.76	5,827.44	11,683.78	
	(b) Other operating income	-	-	-	-	-	-	
	<b>Total Income from Operations (net)</b>	<b>3,050.94</b>	<b>3,100.82</b>	<b>3,040.13</b>	<b>6,151.76</b>	<b>5,827.44</b>	<b>11,683.78</b>	
2	<b>Expenses</b>							
	(a) Cost of materials consumed	-	-	65.47	-	108.45	69.73	
	(b) Purchases of stock-in-trade	9.89	16.56	12.62	26.45	22.01	48.56	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	12.81	
	(d) Employee benefits expense	181.36	157.92	255.38	339.28	460.73	780.77	
	(e) Depreciation and amortisation expense	307.39	280.36	183.68	587.75	333.57	777.85	
	(f) Operating & other expenses	2,137.49	1,600.99	1,862.60	3,738.48	3,364.14	6,777.25	
	<b>Total expenses</b>	<b>2,635.13</b>	<b>2,055.83</b>	<b>2,419.75</b>	<b>4,691.96</b>	<b>4,288.90</b>	<b>8,466.97</b>	
3	<b>Profit from Operations before Other Income, Finance costs &amp; Exceptional Items (1-2)</b>	<b>414.81</b>	<b>1,044.99</b>	<b>620.38</b>	<b>1,459.80</b>	<b>1,538.54</b>	<b>3,216.81</b>	
4	<b>Other Income</b>	<b>1.96</b>	<b>13.32</b>	<b>422.63</b>	<b>15.28</b>	<b>445.99</b>	<b>544.26</b>	
5	<b>Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)</b>	<b>416.77</b>	<b>1,058.31</b>	<b>1,043.01</b>	<b>1,475.08</b>	<b>1,984.53</b>	<b>3,761.07</b>	
6	<b>Finance costs</b>	<b>109.88</b>	<b>45.68</b>	<b>80.54</b>	<b>155.56</b>	<b>115.78</b>	<b>239.61</b>	
7	<b>Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>306.89</b>	<b>1,012.63</b>	<b>962.47</b>	<b>1,319.52</b>	<b>1,868.75</b>	<b>3,521.46</b>	
8	<b>Exceptional Items</b>	-	-	-	-	-	-	
9	<b>Profit from Ordinary Activities before tax (7-8)</b>	<b>306.89</b>	<b>1,012.63</b>	<b>962.47</b>	<b>1,319.52</b>	<b>1,868.75</b>	<b>3,521.46</b>	
10	<b>Tax expense</b>	-	-	-	-	-	-	
11	<b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>306.89</b>	<b>1,012.63</b>	<b>962.47</b>	<b>1,319.52</b>	<b>1,868.75</b>	<b>3,517.08</b>	
12	<b>Extraordinary Items (net of tax expense of Rs. Nil)</b>	-	-	-	-	-	-	
13	<b>Net Profit for the period / year (11-12)</b>	<b>306.89</b>	<b>1,012.63</b>	<b>962.47</b>	<b>1,319.52</b>	<b>1,868.75</b>	<b>3,517.08</b>	
14	<b>Paid-up Equity Share Capital (Face value of Rs. 10 per share)</b>	<b>2,760.00</b>	<b>2,760.00</b>	<b>2,320.00</b>	<b>2,760.00</b>	<b>2,320.00</b>	<b>2,320.00</b>	
15	<b>Paid up Preference Share Capital (Face value of Rs. 10 per share)</b>	<b>297.35</b>	<b>297.35</b>	<b>297.35</b>	<b>297.35</b>	<b>297.35</b>	<b>297.35</b>	
16	<b>Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>	-	-	-	-	-	-	
17	(a) <b>Earnings per share (EPS) before Extraordinary Items (Face Value of Rs. 10 per Equity Share)</b>							
	*EPS for the quarter and half year not annualised							
	-Basic (Amount in Rs.)	1.14*	3.85*	4.15*	4.90*	8.05*	15.02	
	-Diluted (Amount in Rs.)	1.14*	3.85*	4.15*	4.89*	8.02*	15.02	
	(b) <b>Earnings per share (EPS) after Extraordinary Items (Face Value of Rs. 10 per Equity Share)</b>							
	*EPS for the quarter and half year not annualised							
	-Basic (Amount in Rs.)	1.14*	3.85*	4.15*	4.90*	8.05*	15.02	
	-Diluted (Amount in Rs.)	1.14*	3.85*	4.15*	4.89*	8.02*	15.02	
<b>PART II</b>								
<b>A PARTICULARS OF SHAREHOLDING</b>								
1	<b>Public Shareholding</b>							
	Number of Shares	7216690	7216690	7216690	7216690	7216690	7216690	7216690
	Percentage of Shareholding	26.15%	26.15%	31.11%	26.15%	31.11%	31.11%	31.11%
2	<b>Promoters and Promoter Group Shareholding</b>							
	a) Pledged/Encumbered	-	-	-	-	-	-	-
	-Number of Shares	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	-Percentage of Shares (as a % of the total Share Capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered	20383310	20383310	15983310	20383310	15983310	15983310	15983310
	-Number of Shares	100%	100%	100%	100%	100%	100%	100%
	-Percentage of Shares (as a % of the total Share Capital of the Company)	73.85%	73.85%	68.89%	73.85%	68.89%	68.89%	68.89%



## PARTICULARS

## B INVESTOR COMPLAINTS

Pending at the beginning of the quarter  
Received during the quarter  
Disposed off during the quarter  
Remaining unresolved during the quarter

Quarter ended  
30-Sep-14NIL  
13  
13  
NIL

Particulars	Quarter ended				Half Year ended		Year ended
	30-Sep-14 (Unaudited)	30-Jun-14 (Unaudited)	30-Sep-13 (Unaudited)	30-Sep-14 (Unaudited)	30-Sep-13 (Unaudited)	31-Mar-14 (Audited)	
Items exceeding 10% of Total Expenditure							
— Property management and assets maintenance expenses	1,377.21	690.09	143.02	2,067.30	360.81	2,125.87	
— Provision for bad and doubtful debts and advances	-	-	756.32	-	756.32	-	

(Rupees in Lakhs)

## Notes to Financial Results:-

- a) The unaudited financial results of Store One Retail India Limited ("the Company") for the quarter and half year ended September 30, 2014 have been reviewed by the Audit Committee and approved by the Board of Directors ("the board") at its meetings held on October 27, 2014.
- b) On April 28, 2014 the Company has issued and allotted 44,00,000 (Forty Four Lacs) Equity Shares of face value Rs. 10/- each, upon exercise of equivalent number of warrants at an exercise price of Rs.30.50 per share by Indiabulls Wholesale Services Limited (Holding Company)
- c) As per Accounting Standard (AS 17) "Segment Reporting" as notified under the Companies (Accounts) Rules, 2014, the Company operates in two reportable business segments: i.e. Facility Maintenance Services and Equipment Hiring Services and in one geographical segment i.e., within India. Other businesses have been shown under unallocated.

Particulars	Quarter ended				Half Year ended		Year ended
	30-Sep-14 (Unaudited)	30-Jun-14 (Unaudited)	30-Sep-13 (Unaudited)	30-Sep-14 (Unaudited)	30-Sep-13 (Unaudited)	31-Mar-14 (Audited)	
<b>Segment Revenue</b>							
Facility Maintenance Services and other related activities	1,734.69	1,742.73	1,665.78	3,477.42	3,328.33	6,703.20	
Equipment Hiring Services	1,217.37	1,192.39	1,127.04	2,409.76	1,993.89	4,231.41	
Unallocated	98.88	165.70	247.31	264.58	504.22	749.17	
<b>Total</b>	<b>3,050.94</b>	<b>3,100.82</b>	<b>3,040.13</b>	<b>6,151.76</b>	<b>5,827.44</b>	<b>11,683.78</b>	
Less: Inter Segment Revenue	-	-	-	-	-	-	
<b>Income from Operations</b>	<b>3,050.94</b>	<b>3,100.82</b>	<b>3,040.13</b>	<b>6,151.76</b>	<b>5,827.44</b>	<b>11,683.78</b>	
<b>Segment Results</b>							
Profit before Tax and Interest	582.01	453.77	976.24	1,035.78	1,667.50	2,233.10	
Facility Maintenance Services and other related activities	(33.64)	614.51	730.50	580.87	1,335.75	2,626.06	
Equipment Hiring Services	548.37	1,058.28	1,706.74	1,616.65	3,003.25	4,859.16	
<b>Total</b>	<b>109.35</b>	<b>45.69</b>	<b>65.84</b>	<b>239.60</b>	<b>97.11</b>	<b>239.60</b>	
(i) Less: Interest	(132.13)	(9.96)	(678.43)	(142.09)	(1,037.39)	(1,098.10)	
(ii) Add/(Less): Other Unallocable Income/(Expenditure) net off Unallocable (Expenditure)/Income	306.89	1,012.63	982.47	1,319.52	1,868.75	3,521.46	
<b>Total Profit Before Tax</b>	<b>847.70</b>	<b>1,393.14</b>	<b>(906.12)</b>	<b>847.70</b>	<b>(906.12)</b>	<b>36.92</b>	
Capital Employed (Segment Assets - Segment Liabilities)	17,125.25	14,483.16	11,679.72	17,125.25	11,679.72	13,717.76	
Facility Maintenance Services and other related activities	(3,238.33)	(1,448.57)	25.03	(3,238.33)	25.03	(1,339.03)	
Equipment Hiring Services	14,734.62	14,427.73	10,798.63	14,734.62	10,798.63	12,415.65	
<b>Total</b>	<b>14,734.62</b>	<b>14,427.73</b>	<b>10,798.63</b>	<b>14,734.62</b>	<b>10,798.63</b>	<b>12,415.65</b>	

(Rupees in Lakhs)



d)

Statement of Assets and Liabilities		Rs. in lakhs	
Particulars		As at 30-09-14	As at 31-03-14
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital		3,057.35	2,617.35
(b) Reserves and surplus		11,677.27	9,462.80
(c) Money received against share warrants		-	335.50
	<b>Sub-total - Shareholders' funds</b>	<b>14,734.62</b>	<b>12,415.65</b>
<b>2 Non-current liabilities</b>			
(a) Long-term borrowings		5,964.64	1,303.95
(b) Long-term provisions		40.97	34.52
	<b>Sub-total - Non-current liabilities</b>	<b>6,005.61</b>	<b>1,338.47</b>
<b>3 Current liabilities</b>			
(a) Short-term borrowings		-	-
(b) Trade payables		3,046.01	2,957.27
(c) Other current liabilities		2,765.41	1,382.13
(d) Short-term provisions		0.69	32.00
	<b>Sub-total - Current liabilities</b>	<b>5,813.11</b>	<b>4,371.40</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>26,553.34</b>	<b>18,125.52</b>
<b>ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Fixed assets		15,126.64	13,177.65
(b) Long-term loans and advances		4,713.90	152.93
(c) Other non-current assets		2.00	1.25
	<b>Sub-total - Non-current assets</b>	<b>19,842.54</b>	<b>13,331.83</b>
<b>2 Current assets</b>			
(a) Investment		-	-
(b) Inventories		41.52	17.17
(c) Trade receivables		3,910.26	3,116.16
(d) Cash and bank balances		263.38	247.99
(e) Short-term loans and advances		2,494.40	1,411.45
(f) Other current assets		1.24	0.92
	<b>Sub-total - Current assets</b>	<b>6,710.80</b>	<b>4,793.69</b>
	<b>TOTAL - ASSETS</b>	<b>26,553.34</b>	<b>18,125.52</b>

e) Figures for the prior period/year have been regrouped and/or reclassified wherever considered necessary.

Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi-110001  
(CIN: L52190DL2005PLC181536)

Place : New Delhi

Date : 27th October 2014

For and on behalf of the Board of Directors

Ahimanju Mehlawat  
Whole Time Director



Board of Directors  
Store One Retail India Limited  
M-62 & 63, First Floor,  
Connaught Place,  
New Delhi - 110 001

Limited Review Report - for the quarter ended September 30, 2014 Pursuant to Clause 41 of the Listing Agreement

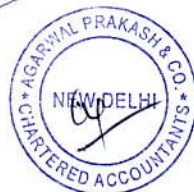
We have reviewed the accompanying statement of unaudited financial results of Store One Retail India Limited (as a standalone entity) for the quarter ended September 30, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR AGARWAL PRAKASH & CO.**  
**CHARTERED ACCOUNTANTS**  
**FRN: 005975N**

  
**PRAKASH AGARWAL**  
**PARTNER**  
**M.NO.: 084964**



Place: NEW DELHI  
Date: 27th October, 2014