

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover Regulation), 2011

| | | | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|-----------------------------------------------------------|-------------------------------------------------------------|
| 1. Name of the Target Company (TC) | Stone India Limited | | |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | ISG Traders Limited - Refer Annexure - A for list of PAC | | |
| 3. Whether the acquirer belongs to Promoter / Promoter Group | Yes the acquirer belongs to Promoter Group | | |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are listed | BSE Limited & The Calcutta Stock Exchange Ltd. | | |
| 5. Details of the acquisition/disposal/holding of shares / voting rights / holding of the Acquirer and PAC | Number | % w.r.t. total share / voting capital wherever applicable | % w.r.t. total diluted share / voting capital of the TC (*) |
| <u>Before the acquisition / disposal under consideration, holding of :</u> | | | |
| a) Shares carrying voting rights | 2880854 | 35.25 | 30.02 |
| b) Voting rights (VR) otherwise than by equity shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) - No. of warrants before exercising the option for conversion | 1425000 | N.A. | 14.85 |
| Total (a + b + c) | 43,05,854 | 35.25 | 44.87 |
| <u>Details of acquisition/ sale</u> | | | |
| a) Shares carrying voting rights acquired /sold | 650000 | 4.77 # | 6.77 |
| b) Voting rights (VR) acquired / sold otherwise than by equity shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold | - | - | - |
| Total (a + b + c) | 650000 | 4.77 | 6.77 |
| <u>After the acquisition/sale, holding of:</u> | | | |
| a) Shares carrying voting rights | 3530854 | 40.03 | 36.79 |
| b) VRs otherwise than by shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition - No. of warrants | 775000 | N.A. | 8.08 |
| Total (a + b + c) | 4305854 | 40.03 | 44.87 |
| 6. Mode of acquisition / sale (e.g. open market / off-market / public issue/ right issue / preferential allotment / Inter se transfer etc. | Equity share against 6,50,000 no. of warrants | | |
| 7. Date of acquisition / sale of shares / VR or date of receipt of information of allotment of shares, whichever is applicable | 09.03.2015 | | |
| 8. Equity share capital / total voting capital of the TC before the said acquisition / sale | 8171499 No. equity shares of Rs. 10/- each fully paid up total Amount Rs. 81714990/- | | |
| 9. Equity share capital / total voting capital of the TC after the said acquisition / sale | 8821499 no. equity shares of Rs. 10/- each fully paid up total Amount Rs. 88214990/- | | |
| 10. Total diluted share / voting capital of the TC after the said acquisition / sale | 9596499 no. equity shares of Rs. 10/- each fully paid up total Amount Rs. 95964990/- * | | |

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Difference between the pre-allotment and post-allotment percentage voting right has been taken

ISG Traders Limited

S. Harshad

Authorised Signatory

Place: Kolkata

Date: 11-03-2015

Annexure - A**Promoter / Promoter Group/ PACs**

| | Pre -acquisition | | Post -acquisition | |
|---------------------------------|------------------|--------------|-------------------|--------------|
| | No of shares | % | No of shares | % |
| ISG Traders Ltd | 1517302 | 18.57 | 2167302 | 24.57 |
| Silent Valley Investments Ltd | 29700 | 0.36 | 29700 | 0.34 |
| Continuous Forms (Calcutta) Ltd | 1113352 | 13.62 | 1113352 | 12.62 |
| Mr. Shrivardhan Goenka | 135500 | 1.66 | 135500 | 1.54 |
| Mrs. Indu Goenka | 85000 | 1.04 | 85000 | 0.96 |
| | 2880854 | 35.25 | 3530854 | 40.03 |

Difference between the preallotment and post-allotment percentage voting right - 4.77%