

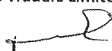
Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover Regulation), 2011

1. Name of the Target Company (TC)	Stone India Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	ISG Traders Limited - Refer Annexure - A for list of PAC		
3. Whether the acquirer belongs to Promoter / Promoter Group	Yes the acquirer belongs to Promoter Group		
4. Name(s) of the Stock Exchange(s) where the shares of TC are listed	BSE Limited & The Calcutta Stock Exchange Ltd.		
5. Details of the acquisition/disposal/holding of shares / voting rights / holding of the Acquirer and PAC	Number	% w.r.t. total share / voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC (*)
<u>Before the acquisition / disposal under consideration, holding of :</u>			
a) Shares carrying voting rights	2305854	30.35	24.03
b) Voting rights (VR) otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) - No. of warrants	2000000	N.A.	20.84
Total (a + b + c)	4305854	30.35	44.87
<u>Details of acquisition / sale</u>			
a) Shares carrying voting rights acquired /sold	575000	4.90 #	5.99
b) Voting rights (VR) acquired / sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold	-	-	-
Total (a + b + c)	575000	4.90	5.99
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	2880854	35.25	30.02
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition - No. of warrants	1425000	N.A.	14.85
Total (a + b + c)	4305854	35.25	44.87
6. Mode of acquisition / sale (e.g. open market / off-market / public issue/ right issue / preferential allotment / inter se transfer etc.	Equity share against 5,75,000 no. of warrants		
7. Date of acquisition / sale of shares / VR or date of receipt of information of allotment of shares, whichever is applicable	31.03.2014		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale-	7596499 no. equity shares of Rs. 10/- each fully paid up total Amount Rs. 75964990/-		
9. Equity share capital / total voting capital of the TC after the said acquisition / sale-	8171499 no. equity shares of Rs. 10/- each fully paid up total Amount Rs. 81714990/-		
10. Total diluted share / voting capital of the TC after the said acquisition / sale-	9596499 no. equity shares of Rs. 10/- each fully paid up total Amount Rs. 95964990/- *		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares

Difference between the pre-allotment and post-allotment percentage voting right has been taken

ISG Traders Limited



Company Secretary

Place: Kolkata

Date: 02-04-14

Promoter / Promoter Group/ PACs

Mrs. Indu Goenka

Silent Valley Investments Ltd

Continuous Forms Calcutta Ltd

ISG Traders Ltd

Mr. Shrivardhan Goenka