

STERLING WEBNET LIMITED
(Formerly Known as Saarc Net Limited)
AUDITED FINANCIAL RESULTS FOR THE THREE MONTHS/YEAR ENDED ON 31ST MARCH, 2014

Sr. No.	Particulars	(Rs. In Lacs)				
		3 Months ended on 31.03.2014	3 Months ended on 31.12.2013	3 Months ended on 31.03.2013	Previous Accounting year 2012-13	Current Accounting year 2013-14
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	(a) Net Sales /Income from Operation	0.00	0.00	0.00	0.00	0.00
	(b) Other Operating Income	8.44	0.00	(7.20)	6.91	8.44
2	Total Expenditure					
	a) Increase /(decrease) in Stock in trade	0.00	0.00	0.00	0.00	0.00
	b) Trading Purchase	0.00	0.00	0.00	0.00	0.00
	c) Consumption of Raw Materials	0.00	0.00	0.00	0.00	0.00
	d) Staff Cost	0.00	0.00	0.20	1.80	0.00
	e) Depreciation	0.00	0.00	0.43	0.43	0.00
	f) Other Expenses	3.71	1.60	0.10	2.30	6.01
	g) Total (Any item exceeding 10% of the total expenditure to be shown separately)	3.71	1.60	0.73	4.53	6.01
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	4.73	(1.60)	(7.93)	2.38	2.43
4	Other Income	0.00	0.00	0.00	0.00	0.00
5	Profit before Interest and Exceptional Items (3+4)	4.73	(1.60)	(7.93)	2.38	2.43
6	Interest	0.00	0.00	0.00	0.00	0.00
7	Profit after Interest but before Exceptional Items (5-6)	4.73	(1.60)	(7.93)	2.38	2.43
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	4.73	(1.60)	(7.93)	2.38	2.43
10	Tax expense	0.00	0.00	0.00	0.00	0.00
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	4.73	(1.60)	(7.93)	2.38	2.43
12	Extraordinary Items (net of tax expense Rs. _____)	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11-12)	4.73	(1.60)	(7.93)	2.38	2.43
14	Paid-up equity share capital (Face Value of the Share shall be indicated)	579.48	579.48	579.48	579.48	579.48
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year Rs. _____	0.00	0.00	0.00	48.95	48.95
16	Earning Per Share (EPS)					
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.008	(0.003)	(0.014)	0.004	0.004
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.008	(0.003)	(0.014)	0.004	0.004
17	Public Shareholding					
	- No. of shares	57948000	57907782	57907782	57907782	57948000
	- Percentage of shareholding	100.00%	99.93%	99.93%	99.93%	100.00%
#	Promoters and Promoter group Shareholding					
	(a) Pledged/ Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered					
	- Number of Shares	NIL	40218	40218	40218	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	100.00%	100.00%	100.00%	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	0.07%	0.07%	0.07%	NIL



STATEMENT OF AFFAIRS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	579.48	579.48
(b) Reserves and Surplus	-41.98	-45.10
(c) Money received against share warrants		
(2) Share application money pending allotment	0.00	0.00
(3) Non-Current Liabilities		
	0.00	0.00
(4) Current Liabilities		
(a) Short-term borrowings	0.00	0.00
(b) Trade payables	39.80	34.74
(c) Other current liabilities	0.00	0.00
(d) Short-term provisions	0.87	0.87
Total	578.17	569.99
II. Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	0.39	0.64
(ii) Intangible assets	0.00	0.00
(iii) Capital work-in-progress	0.00	0.00
(iv) Intangible assets under development	0.00	0.00
(b) Non-current investments	0.10	0.10
(c) Deferred tax assets (net)	4.35	4.35
(d) Long term loans and advances	405.64	396.5
(e) Other non-current assets	164.28	164.28
(2) Current assets		
(a) Cash and cash equivalents	0.19	0.19
(b) Short-term loans and advances	0.00	0.00
(c) Other current assets	3.22	3.91
Total	578.17	569.97

Notes:

- The above results have been taken on record by the Board of Directors at the meeting held on 30.05.2014
- There was no Investor Complaints pending at the beginning and end of quarter.
- Previous year's figures have been regrouped and rearranged, wherever necessary.

Place : Delhi
Date : 30.05.2014

For, STERLING WEBNET LIMITED

