



Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|---|--|--|--|
| Name of the Target Company (TC) | Sterling Webnet Ltd | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | JM Financial Products Limited JM Financial Services Limited | | |
| Whether the acquirer belongs to Promoter/Promoter group | No | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of : | | | |
| a) Shares carrying voting rights | - | - | - |
| b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others) | - | - | - |
| JM Financial Products Limited¹ | 54,02,835 | 9.32% | 9.32% |
| c) Voting rights (VR) otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | - | - | - |
| e) Total (a+b+c+d) | 54,02,835 | 9.32% | 9.32% |
| Details of acquisition/(sale) | | | |
| a) Shares carrying voting rights acquired/sold | - | - | - |
| b) VRs acquired /sold otherwise than by shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired/sold | - | - | - |
| d) Shares encumbered / invoked /released by the acquirer ¹¹ | - | - | - |
| JM Financial Products Limited | (45,67,835) | (7.88%) | (7.88%) |
| JM Financial Services Limited | 457 | 0.00% | 0.00% |
| e) Total (a+b+c+/-d) | (45,67,378) | (7.88%) | (7.88%) |

JM Financial Products Limited

Corporate Identity Number : U74140MH1984PLC033397

Regd. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

T: +91 22 6630 3030 F: +91 22 6630 3223 www.jmfl.com

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|--|---|--------------|--------------|
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights | - | - | - |
| b) Shares encumbered with the acquirer | - | - | - |
| JM Financial Products Limited^I | 8,35,000 | 1.44% | 1.44% |
| JM Financial Services Limited^{III} | 457 | 0.00% | 0.00% |
| c) VRs otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | - | - | - |
| e) Total (a+b+c+d) | 8,35,457 | 1.44% | 1.44% |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Off Market (Release of encumbrance) | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | Release of encumbrance (gross) on shares more than 2% on October 22, 2014 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | 5,79,48,000 equity shares | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | 5,79,48,000 equity shares | | |
| Total diluted share/voting capital of the TC after the said acquisition | 5,79,48,000 equity shares | | |

(*) Total share capital/ voting capital is taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

I These shares are held as collateral to secure the loan sanctioned/given to the borrower(s).

II This Disclosure is made since the release of encumbrance (gross) as on October 22, 2014 aggregates more than 2% of the total equity shares.

III These shares are held are margin from the client(s).

for JM Financial Products Limited


Ankur Shah

Company Secretary

Place: Mumbai

Date: October 28, 2014