

STERLING WEBNET LIMITED
(Formally Known as Saarc Net Limited)
UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS/HALF YEAR ENDED ON 30TH SEPTEMBER, 2013

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Yearly
		30/09/2013 (unaudited)	30/06/2013 (unaudited)	30/09/2012 (unaudited)	30/09/2013 (unaudited)	30/09/2012 (unaudited)	2012-2013 (Audited)
1	(a) Net Sales /Income from Operation	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other Operating Income	0.00	0.00	2.00	0.00	4.00	(1.20)
2	Total Expenditure						
	a) Increase /(decrease) in Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	b) Trading Purchase	0.00	0.00	0.00	0.00	0.00	0.00
	c) Consumption of Raw Materials	0.00	0.00	0.00	0.00	0.00	0.00
	d) Staff Cost	0.00	0.00	0.45	0.00	0.90	1.55
	e) Depreciation	0.00	0.00	0.00	0.00	0.00	0.43
	f) Other Expenses	0.08	0.62	0.35	0.70	0.65	1.30
	g) Total (Any item exceeding 10% of the total expenditure to be shown separately)	0.08	0.62	0.80	0.70	1.55	3.28
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(0.08)	(0.62)	1.20	(0.70)	2.45	(4.48)
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before Interest and Exceptional Items (3+4)	(0.08)	(0.62)	1.20	(0.70)	2.45	(4.48)
6	Interest	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit after Interest but before Exceptional Items (5-6)	(0.08)	(0.62)	1.20	(0.70)	2.45	(4.48)
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(0.08)	(0.62)	1.20	(0.70)	2.45	(4.48)
10	Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(0.08)	(0.62)	1.20	(0.70)	2.45	(4.48)
12	Extraordinary Items (net of tax expense Rs.)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11-12)	(0.08)	(0.62)	1.20	(0.70)	2.45	(4.48)
14	Paid-up equity share capital (Face Value of the Share shall be indicated)	579.48	579.48	579.48	579.48	579.48	579.48
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting yearRs.)	0.00	0.00	0.00	0.00	0.00	48.95
16	Earning Per Share (EPS)						
	(a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	(0.000)	(0.001)	0.002	(0.001)	0.004	(0.008)
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.000)	(0.001)	0.002	(0.001)	0.004	(0.008)
17	Public Shareholding						
	- No. of shares	57907782	57907782	57757782	57907782	57757782	57907782
	- Percentage of shareholding	99.93%	99.93%	99.67%	99.93%	99.67%	99.93%
18	Promoters and Promoter group Shareholding						
	(a) Pledged/ Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	- Number of Shares	40218	40218	190218	40218	190218	40218
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	0.07%	0.07%	0.33%	0.07%	0.33%	0.07%



STATEMENT OF AFFAIRS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	579.48	579.48
(b) Reserves and Surplus	-52.03	-51.33
(c) Money received against share warrants	0.00	0.00
(2) Share application money pending a	0.00	0.00
(3) Non-Current Liabilities	0.00	0.00
(4) Current Liabilities		
(a) Short-term borrowings	0.00	0.00
(b) Trade payables	33.54	32.84
(c) Other current liabilities	0.00	0.00
(d) Short-term provisions	0.87	0.87
Total	561.86	561.86
II.Assets		
(1) Non-current assets		
<i>(a) Fixed assets</i>		
(i) Tangible assets	0.64	0.64
(b) Non-current investments	0.10	0.10
(c) Deferred tax assets (net)	4.35	4.35
(d) Long term loans and advances	441.4	389.19
(e) Other non-current assets	114.27	164.28
(2) Current assets		
(a) Current investments	0.00	0.00
(b) Inventories	0.00	0.00
(c) Trade receivables	0.00	0.00
(d) Cash and cash equivalents	0.19	0.19
(e) Short-term loans and advances	0.00	0.00
(f) Other current assets	0.91	3.11
Total	561.86	561.86

Notes:

1. The above results have been taken on record by the Board of Directors at the meeting held on 11.11.2013
2. Provision for the taxation will be made at the time of finalisation of accounts.
2. Provision for the Depreciation will be made at the time of finalisation of accounts.
3. There was one Investor Complaints received during the quarter and No complain pending at the beginning and end of quarter.
4. Previous year's figures have been regrouped and rearranged, wherever necessary.

Place : Mumbai
Date : 11.11.2013

For STERLING WEBNET LIMITED

