



Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Sterling Biotech Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: JM Financial Asset Reconstruction Company Private Limited (JMFARC) (acting as a Trustee of JMFARC- Gelatine March 2014- Trust) PAC: JM Financial Products Limited JM Financial Services Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
(1) JM Financial Products Limited	1,24,93,382	4.66%	4.13%
(2) JM Financial Services Limited	2,07,871	0.08%	0.07%
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c)	1,27,01,253	4.74%	4.20%

NB



Details of acquisition			
a) Shares carrying voting rights acquired	-	-	-
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
d) Shares in the nature of encumbrance (pledge/lien/ non disposal undertaking/ others)			
(1) JM Financial Asset Reconstruction Company Private Limited	1,28,23,147	4.79%	4.24%
(2) JM Financial Products Limited	1,70,894	0.06%	0.06%
(3) JM Financial Services Limited	(1,70,894)	(0.06%)	(0.06%)
e) Total (a+b+c+/-d)	1,28,23,147	4.79%	4.24%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/lien/ non disposal undertaking/ others) Shares pledged with the acquirer			
(1) JM Financial Asset Reconstruction Company Private Limited	1,28,23,147	4.79%	4.24%
(2) JM Financial Products Limited	1,26,64,276	4.73%	4.19%
(3) JM Financial Services Limited	36,977	0.01%	0.01%
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c)	2,55,24,400	9.53%	8.44%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	JMFARC : Assignment of the debts of Unique Proteins Private Limited to JMFARC from SICOM Limited including assignment of encumbrance on shares of TC which were available as collateral.		

NB



Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Date of assignment : March 22, 2014
Equity share capital / total voting capital of the TC before the said acquisition	26,78,73,590
Equity share capital/ total voting capital of the TC after the said acquisition	26,78,73,590
Total diluted share/voting capital of the TC after the said acquisition	30,25,02,413

NB



for JM Financial Asset Reconstruction Company Private Limited

Nikhil B

Nikhil Bhandary
Company Secretary

Place: Mumbai
Date: March 25, 2014

Note:

(*) Total share capital/ voting capital is taken as per the latest filing done by TC to BSE Limited under Clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.