

## Annexure B


### Securities and Exchange Board of India (Substantial Acquisition of Share and Takeover) Regulations, 2011 [Regulations 29 (2)]



**Regulation 29 (2)** – Details of change in shareholding in respect of persons holding more than 5% shares in a listed Company –

Name of the Target Company (TC)	Steel Authority of India Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the Acquirer	Life Insurance Corporation of India Central Office, "Yogakshema", 6 <sup>th</sup> Floor, Mumbai- 400021. 022-66598626/ 8851		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	377,115,022 ✓	9.130 %✓	NA
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
Total (a+b+c)	377,115,022	9.130 %	
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	148,689,362 ✓	3.600 % ✓	
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	148,689,362	3.600 %	

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	525,804,384	12.730 %	
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after Acquisition			
Total (a+b+c)	525,804,384 ✓	12.730 % ✓	
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / Inter-se transfer etc)	Open Market & Offer for Sale ✓		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	23.03.2013 – 05.12.2014 ✓		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs 4130.53 Crore ✓		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs 4130.53 Crore ✓		
Total diluted share/voting capital of The TC after the said acquisition/sale	NA		

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full Conversion of the outstanding convertible securities/warrants into equity shares of the TC

  
Signature of the acquirer / seller / Authorized Signatory

   
Place: MUMBAI

Date: 08.12.2014