



**भारतीय स्टेट बैंक**  
**भारतीय स्टेट बैंक**  
**State Bank of India**

शेअर आणि बॉन्ड विभाग, कॉर्पोरेट केन्द्र, 14वा माला, स्टेट बँक भवन,  
मादाम कामा रोड, मुंबई - 400 021.

शेअर एच बॉन्ड विभाग, कारपोरेट केन्द्र, 14वाँ तल, स्टेट बँक भवन,  
मादाम कामा रोड, मुंबई - 400 021.

Shares & Bonds Department, Corporate Centre, 14th Floor, State Bank Bhavan,  
Madame Cama Road, Mumbai - 400 021.

Tel. : 91-22-2274 0841 - 48 (Eight Lines) | Fax : 91-22-2285 5348 | E-mail: gm.snb@sbi.co.in

The Listing Department  
The BSE Ltd.  
Phiroze Jeejeebhoy Tower,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai – 400001

Date :

Ref. No.: 05.12.2014

CC/S&B/MJ/2194

Dear Sir/Madam,

**Listing Agreement : Clause 36**

**Issuance of Bonds of USD 100 Mio under reverse enquiry**

In terms of Clause 36 of the Listing Agreement, we advise that State Bank of India ("SBI") has decided to issue bond under Reverse Enquiry up to US\$ 300 Mio for 3 Year/5Year/10 Year at T+140 bps, T+160 bps, T+185 bps respectively, through issuance of senior unsecured fixed rate notes. Accordingly, the Bank has finalized the pricing of US\$ 100 Mio 10 year senior unsecured Fixed rate note at a fixed pricing of T+175 with a fixed yield of 4.045. The terms of the notes are as under.

**Issuer** : State Bank of India, acting through its London Branch  
**Issuer Ratings** : Moodys: Baa3 / S&P: BBB- / Fitch: BBB-  
**Issue Ratings** : The Notes are expected to be rated Baa3 by Moody's OR BBB- by S&P (1 rating)  
**Status** : Senior unsecured notes  
**Lead Manager** : Hongkong and Shanghai Banking Corporation Limited  
**Issue Amount** : USD 100,000,000  
**Pricing Date** : 04 December 2014  
**Issue Date** : 24 December 2014  
**Maturity Date** : 24 December 2024 (subject to adjustment in accordance with the Modified Following Business Day Convention)  
**Issue Price** : 100.0%  
**Purchase Price** : 99.2206% to reflect an all-in price of T 2 ¼ 11/15/24 plus 1.75% for the issuer (and 0.02% for the 3 week delayed settle)  
**Rate of Interest** : 3.95% per annum (payable semi-annually in arrears)  
**Interest Payment Dates** : On 24 June and 24 December each year up to and including the Maturity Date (subject to adjustment in accordance with the Modified Following Business Day Convention)



Redemption at Maturity : 100%

Day Count Fraction : 30/360, Unadjusted, Modified Following Business Day

Form of Notes : Registered Notes

Listing : Application will be made to list the Notes on the SIX Swiss Exchange

Use of Proceeds : General corporate purposes in accordance with relevant regulatory guidelines

Denominations : USD 200,000 with integral multiples of USD1,000

Clearing System : Euroclear and Clearstream, Luxembourg

Business Days : New York and London

ISIN : TBC

Swiss Security Number : TBC

Format : Reg S

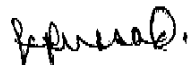
Documentation : EMTN Programme

Delivery : Delivery against payment

Clearing : Euroclear / Clearstream (Delivery Against Payment)

Governing Law : English Law

Yours faithfully,



General Manager