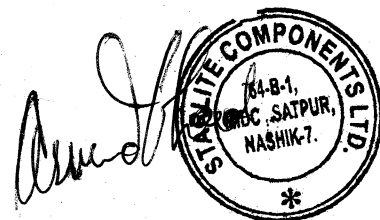




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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

| PART - 1 |  | (₹ IN LAKH)   |               |                |                          |                |
|----------|--|---------------|---------------|----------------|--------------------------|----------------|
| SR. NO.  | PARTICULARS  | QUARTER ENDED |               |                | YEAR ENDED               |                |
|          |  | 30.06.2014    | 31.03.2014    | 30.06.2013     | 31.03.2014<br>(9 Months) | 30.06.2013     |
|          |  | See Note-4    | (Audited)     | See Note-4     | (Audited)                | (Audited)      |
| 1        | a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)                   | 321.59        | 400.23        | 409.46         | 1359.54                  | 3776.39        |
|          | b) Other Operating Income  | 0.00          | 0.96          | 0.00           | 11.77                    | 1.06           |
|          | <b>Total Income from operations (net)</b>  | <b>321.59</b> | <b>401.19</b> | <b>409.46</b>  | <b>1371.31</b>           | <b>3777.45</b> |
| 2        | <b>Expenses</b>  |               |               |                |                          |                |
|          | a. Cost of Material Consumed   | 272.26        | 257.27        | 357.20         | 998.05                   | 3504.35        |
|          | b. Purchase of Traded Goods  | 12.94         | 41.15         | 81.03          | 327.49                   | 327.42         |
|          | c. Changes in inventories of finished goods, work-in-progress and stock -in-trade                        | -58.47        | 7.55          | -73.59         | -173.29                  | -226.84        |
|          | d. Employee benefits expense   | 40.18         | 20.91         | 23.93          | 88.25                    | 104.26         |
|          | e. Depreciation and Amortisation expense   | 5.53          | 4.63          | 2.54           | 11.61                    | 13.89          |
|          | f. Other Expenses  | 66.89         | 90.19         | 72.53          | 193.46                   | 358.15         |
|          | <b>Total Expenses</b>  | <b>339.33</b> | <b>421.70</b> | <b>463.64</b>  | <b>1445.57</b>           | <b>4081.23</b> |
| 3        | <b>Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)</b>  | <b>-17.74</b> | <b>-20.51</b> | <b>-54.18</b>  | <b>-74.26</b>            | <b>-303.78</b> |
| 4        | Other Income   | 0.32          | 0.31          | 0.28           | 0.86                     | 1.32           |
| 5        | <b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>       | <b>-17.42</b> | <b>-20.20</b> | <b>-53.90</b>  | <b>-73.40</b>            | <b>-302.46</b> |
| 6        | Finance Costs  | 21.40         | -60.55        | 137.97         | 23.51                    | 202.05         |
| 7        | <b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b> | <b>-38.82</b> | <b>40.35</b>  | <b>-191.87</b> | <b>-96.91</b>            | <b>-504.51</b> |
| 8        | Exceptional Items - Expenditure / (Income)   | 0.00          | 0.00          | 17.32          | 0.00                     | 17.32          |
| 9        | <b>Profit / (Loss) from Ordinary Activities before tax (7 ± 8)</b>                                       | <b>-38.82</b> | <b>40.35</b>  | <b>-174.54</b> | <b>-96.91</b>            | <b>-487.19</b> |
| 10       | Tax Expense / Deferred Tax   | 0.00          | -85.40        | 24.93          | -85.40                   | 24.93          |
| 11       | <b>Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)</b>                                   | <b>-38.82</b> | <b>125.75</b> | <b>-199.48</b> | <b>-11.51</b>            | <b>-512.12</b> |
| 12       | Extraordinary items (Net of Tax expense Rs. Nil)   | 0.00          | 0.00          | 0.00           | 0.00                     | 0.00           |
| 13       | <b>Net Profit / (Loss) for the period (11 ± 12)</b>  | <b>-38.82</b> | <b>125.75</b> | <b>-199.48</b> | <b>-11.51</b>            | <b>-512.12</b> |
| 14       | Paid-up Equity Share Capital (Face Value Rs. 10/- each)  | 500.40        | 500.40        | 843.00         | 500.40                   | 843.00         |
| 15       | Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year                 | (1,693.24)    | (2,102.13)    | (2,102.13)     | (1,693.24)               | (2,102.13)     |
| 16       | Earning Per Share (before extraordinary items - not annualised)  |               |               |                |                          |                |
|          | (a) Basic  | -0.78         | 2.58          | -2.37          | -0.09                    | -6.07          |
|          | (b) Diluted  | -0.31         | 1.37          | -2.37          | -0.15                    | -6.07          |
| 17       | Earning Per Share (after extraordinary items - not annualised)   |               |               |                |                          |                |
|          | (a) Basic  | -0.78         | 2.58          | -2.37          | -0.09                    | -6.07          |
|          | (b) Diluted  | -0.31         | 1.37          | -2.37          | -0.15                    | -6.07          |





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| PART - 2 |  | QUARTER ENDED |            |            | YEAR ENDED               |            |
|----------|--|---------------|------------|------------|--------------------------|------------|
| SR. NO.  | Particulars  | 30.06.2014    | 31.03.2014 | 30.06.2013 | 31.03.2014<br>(9 Months) | 30.06.2013 |
|          |  | See Note-4    | (Audited)  | See Note-4 | (Audited)                | (Audited)  |
| <b>A</b> | <b>PARTICULARS OF SHAREHOLDING</b>   |               |            |            |                          |            |
| <b>1</b> | <b>Public Share Holding</b>  |               |            |            |                          |            |
|          | - Number of Shares   | 2637542       | 2637542    | 6593854    | 2637542                  | 6593854    |
|          | - Percentage of Shareholding   | 52.71%        | 52.71%     | 78.22%     | 52.71%                   | 78.22%     |
| <b>2</b> | <b>Promoter and Promoter Group Shareholding</b>  |               |            |            |                          |            |
|          | <b>a) Pledged / Encumbered</b>   |               |            |            |                          |            |
|          | - Number of Shares   | NIL           | NIL        | NIL        | NIL                      | NIL        |
|          | - Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group) | NIL           | NIL        | NIL        | NIL                      | NIL        |
|          | - Percentage of Shares (as a % of total share capital of the Company)                          | NIL           | NIL        | NIL        | NIL                      | NIL        |
|          | <b>b) Non - Pledged / Encumbered</b>   |               |            |            |                          |            |
|          | - Number of Shares   | 2366458       | 2366458    | 1836146    | 2366458                  | 1836146    |
|          | - Percentage of Shares (as a % of total shareholding of promoter and promoters group)          | 100.00%       | 100.00%    | 100.00%    | 100.00%                  | 100.00%    |
|          | - Percentage of Shares (as a % of total share capital of the Company)                          | 47.29%        | 47.29%     | 21.78%     | 47.29%                   | 21.78%     |

| PARTICULARS                                      | 3 MONTHS ENDED<br>30.06.2014 |
|--|------------------------------|
| <b>B INVESTOR COMPLAINTS</b>                     |                              |
| 1 PENDING AT THE BEGINNING OF THE QUARTER        | 1                            |
| 2 RECEIVED DURING THE QUARTER                    | NIL                          |
| 3 DISPOSED OF DURING THE QUARTER                 | 1                            |
| 4 REMAINING UNRESOLVED AT THE END OF THE QUARTER | NIL                          |

**Notes:**

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2014, and Limited Review have been carried out by the Statutory Auditors of the Company.
- The Rehabilitation Scheme has been sanctioned by Hon'ble BIFR and the same is under implementation.
- The Company is operating in a single segment, i.e. Electronic products manufacturing and accordingly, is not required to publish segment results.
- The figures for the previous year/ quarter have been regrouped / rearranged wherever necessary. The figures of quarter ended 31.03.2014 are the balancing figures between audited figures in respect of the nine months and the year to date figures up to the second quarter of the financial year.
- The unaudited financial results are also available on the Company's website [www.starlitecomponents.com](http://www.starlitecomponents.com)



By order of the Board  
For STARLITE COMPONENTS LIMITED

*(Signature)*  
Managing Director

Place : Nasik  
Date : 14th August, 2014

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**STARLITE COMPONENTS LIMITED**

Registered  
Office

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E-mail: [info@starlitecomponents.com](mailto:info@starlitecomponents.com), URL: [www.starlitecomponents.com](http://www.starlitecomponents.com)

COMPANY CIN NO: L31200MH1991PLC063980





**Limited Review Report for Companies other than Banks**

To

**The Board of Directors**

**Starlite Components Limited**

We have reviewed the accompanying statement of unaudited financial results of **Starlite Components Limited** for the period ended **30<sup>th</sup> June 2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For HMA & Associates  
Chartered Accountants**



**Harshad Joshi**  
Partner  
M. No.: 131625  
FRN – 100537W

Date: **14<sup>th</sup> August 2014**  
Place: **Pune**