

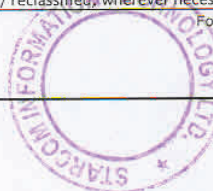
STARCOM INFORMATION TECHNOLOGY LIMITED

Regd. Office : 14th Floor, Office No. 12, Navjivan Commercial CHS Ltd., Lamington Road, Mumbai - 400008.

Unaudited Financial Results for the quarter / nine months Ended 31st December, 2013

(Rs. in Lakhs)

Part-I		Standalone					
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13
		Unaudited					Audited
1	Net Sales/ Income from Operations	468.27	423.95	-	1,132.60	-	179.51
	Total Income from Operations	468.27	423.95	-	1,132.60	-	179.51
2	Expenditure :						
a	Cost of Goods Purchased	125.60	114.41	-	289.75	-	-
b	Rent Expenses	87.84	79.02	49.50	218.84	115.50	235.48
c	Software Maintenance Charges	57.86	92.03	-	196.86	-	65.28
d	Employee Benefit Expenses	41.47	38.00	1.33	86.07	1.33	5.72
e	Depreciation & Amortisation Expenses	26.44	26.44	9.79	58.50	9.79	24.74
f	Other Expenditure	31.88	39.67	11.10	85.28	19.16	37.33
	Total Expenses	371.08	389.57	71.72	935.29	145.78	368.55
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	97.19	34.38	(71.72)	197.31	(145.78)	(189.04)
4	Other Income	41.67	42.27	16.63	118.50	42.66	75.79
5	Profit/(Loss) before Finance Costs and Exceptional Items (3+4)	138.86	76.65	(55.09)	315.81	(103.12)	(113.25)
6	Finance Costs	24.05	11.66	1.06	48.65	1.51	21.95
7	Profit/(Loss) after Finance Costs but before Exceptional Items(5-6)	114.80	64.99	(56.15)	267.15	(104.63)	(135.20)
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8) PBT	114.80	64.99	(56.15)	267.15	(104.63)	(135.20)
10	Tax Expense						
	- Current Income Tax	6.35	19.56	-	53.43	-	-
	- Deferred Tax	-	-	-	-	-	(1.04)
	- Short (Excess) Provision of Tax	-	-	-	-	-	-
11	Net Profit/(Loss) from Ordinary Activities before Minority Interest (9-10)	108.45	45.43	(56.15)	213.72	(104.63)	(134.16)
12	Minority Interest	-	-	-	-	-	-
13	Net Profit/(Loss) after Minority Interest (11-12)	108.45	45.43	(56.15)	213.72	(104.63)	(134.16)
14	Paid-up equity share capital (Face Value Rs. 10/-)	500.06	500.06	500.06	500.06	500.06	500.06
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting period	-	-	-	-	-	(60.73)
16	Earnings Per Share (EPS) (Rs.)						
a)	Basic and diluted EPS before Extraordinary items	2.17	0.91	(1.12)	4.27	(2.09)	(2.68)
b)	Basic and diluted EPS after Extraordinary items (Not Annualised)	2.17	0.91	(1.12)	4.27	(2.09)	(2.68)
Part-II							
A	Particulars of Share Holding						
1	Public shareholding						
	- Number of shares	564,145	564,145	564,145	564,145	564,145	564,145
	- Percentage of shareholding	11.28%	11.28%	11.28%	11.28%	11.28%	11.28%
2	Promoters and promoter group shareholding						
a)	Pledged/Encumbered						
	- Number of shares	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
b)	Non-encumbered						
	- Number of Shares	4,436,455	4,436,455	4,436,455	4,436,455	4,436,455	4,436,455
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	88.72%	88.72%	88.72%	88.72%	88.72%	88.72%
B	Investor Complaints	Quarter ended 31-December-13					
	Pending at beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					
Notes:							
1	The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13th February, 2014.						
2	The Statutory Auditors have conducted a Limited Review of the above results for the quarter ended December 31, 2013.						
3	The Company is mainly engaged in the business of software development. There is no other reportable business segment as per AS - 17 notified pursuant to Companies (Accounting Standards) Rules 2006.						
4	Provision for Deferred Tax as required by AS - 22 notified pursuant to Companies (Accounting Standards) Rules, 2006 will be made at the end of the financial year as in the previous year.						
5	EPS has been calculated in accordance with AS - 20 notified pursuant to Companies (Accounting Standards) Rules 2006.						
6	Previous accounting period's figure have been regrouped / rearranged / reclassified, wherever necessary.						
Place : Bengaluru		For and on behalf of the Board of Directors					
Date : 13th February, 2014		Sd/- Ziaulla Sherif Managing Director					

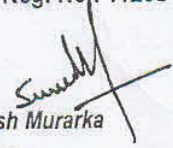


SGCO & Co.
Chartered Accountants

The Board of Directors
Starcom Information Technology Limited

1. We have reviewed the results of Starcom Information Technology Limited (the "Company"), for the quarter / nine months ended on December 31, 2013 which are included in the accompanying 'Unaudited Financial Results for the quarter / nine months ended on December 31, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India. This Statement is the responsibility of the Company's management and has been approved by the board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standard) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S G C O & Co.
Chartered Accountants
Firm Reg. No.: 112081W


Suresh Murarka
Partner
Mem No.: 44739



Place : Mumbai
Date : 13th February, 2014

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