



SRINIVASA HATCHERIES LIMITED

CIN: L01222AP1978PLC002297

Regd. Office: 'Srinivasa House', Plot No.1028, Road No.45, Jubilee Hills, Hyderabad - 500 033
Tel. No.040-67013100, Fax No.040-67013104, e-mail: hyd@shgroup.in, Website: www.shgroup.in

PART - I

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2014

(₹. in Lakhs)

S.No.	PARTICULARS	FOR THE QUARTER ENDED		FOR THE YEAR ENDED	
		Unaudited		Audited	
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
1	Income from operations	4,487.62	3,618.13	4,236.67	14,381.90
	a) Net sales/ Income from Operations (net of excise duty)	19.46	13.61	18.02	56.62
	b) Other Operating Income	4,507.08	3,631.74	4,254.69	14,438.52
	Total Income from operations (net)				
2	Expenses	2,829.55	2,146.14	2,061.45	8,096.87
	a) Cost of materials consumed	407.56	297.04	627.93	1,624.76
	b) Purchases of stock-in-trade	(93.96)	(191.87)	151.92	(256.08)
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	448.93	381.92	405.53	1,586.35
	d) Employee benefits expense	142.16	109.43	126.03	480.61
	e) Depreciation and amortisation expense	733.70	568.38	651.61	2,189.87
	f) Other expenses	4,467.94	3,311.04	4,024.47	13,722.38
	Total expenses	39.14	320.70	230.22	716.14
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	77.59	68.83	67.65	303.35
4	Other income	116.73	389.53	297.87	1,019.49
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	77.96	53.07	59.61	233.06
6	Finance costs	38.77	336.46	238.26	786.43
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	-	-	-	-
8	Exceptional items	38.77	336.46	238.26	786.43
9	Profit(+)/ Loss(-) from Ordinary activities before tax (7+8)	13.90	108.35	73.14	245.70
10	Tax Expense	24.87	228.11	165.12	540.73
11	Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9+10)	0.00	0.00	0.00	0.00
12	Extraordinary items (net of tax expense ₹.NIL)	24.87	228.11	165.12	540.73
13	Net Profit(+)/ Loss(-) for the period (11-12)				
14	Share of profit / (loss) of associates	----- Not Applicable -----			
15	Minority Interest	----- Not Applicable -----			
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	24.87	228.11	165.12	540.73
17	Paid-up equity share capital (Face value of the share ₹. 10)	969.55	969.55	969.55	969.55
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	8,502.61
19.i	Earnings per share (before extraordinary items) (of ₹. 10 each) (not annualised)	0.26	2.35	1.70	5.58
	a) Basic	0.26	2.35	1.70	5.58
	b) Diluted				
19.ii	Earnings per share (after extraordinary items) (of ₹. 10 each) (not annualised)	0.26	2.35	1.70	5.58
	a) Basic	0.26	2.35	1.70	5.58
	b) Diluted				



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PART - II

SELECT INFORMATION FOR THE QUARTER ENDED 30th JUNE, 2014

S.No.	PARTICULARS	FOR THE QUARTER ENDED			FOR THE YEAR ENDED
		Unaudited		30.06.2013	Audited
		30.06.2014	31.03.2014		31.03.2014
1	PARTICULARS OF SHAREHOLDING				
	Public shareholding				
	- No. of shares	2,424,310	2,424,310	2,424,310	2,424,310
	- Percentage of shareholding	25.00%	25.00%	25.00%	25.00%
2	Promoters and promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares				
	(as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares				
	(as a % of the total share capital of the Company)				
	b) Non-encumbered				
	- Number of shares	7,271,190	7,271,190	7,271,190	7,271,190
	- Percentage of shares	100.00%	100.00%	100.00%	100.00%
	(as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares	75.00%	75.00%	75.00%	75.00%
	(as a % of the total share capital of the Company)				

PARTICULARS		As at 30.06.2014
13	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

SEGMENT WISE PERFORMANCE FOR THE QUARTER ENDED 30th JUNE, 2014

S.No.	PARTICULARS	FOR THE QUARTER ENDED			FOR THE YEAR ENDED
		Unaudited		30.06.2013	Audited
		30.06.2014	31.03.2014		31.03.2014
1	Segment Revenue				
(a)	Poultry	4,443.96	3,594.92	4,160.81	14,158.91
(b)	Wind Power	43.66	23.21	75.86	222.99
	Total	4,487.62	3,618.13	4,236.67	14,381.90
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00
	Net Sales / Income from operations	4,487.62	3,618.13	4,236.67	14,381.90
2	Segment Results				
	Profit / (Loss) before Tax and Interest				
(a)	Poultry	281.55	464.57	392.60	1,348.23
(b)	Wind Power	(18.04)	(2.43)	11.99	83.23
	Total	263.51	462.14	404.59	1,431.46
	Less: Interest	77.96	53.07	59.61	233.06
	Less: Other Un-allocable Expenditure net off	146.78	72.61	106.72	411.97
	Total Profit Before Tax	38.77	336.46	238.26	786.43
3	Capital Employed				
(a)	Poultry	6,945.92	5,795.40	6,768.65	5,795.40
(b)	Wind Power	1,064.36	1,000.85	902.64	1,000.85
(c)	Unallocated	1,352.42	2,676.47	1,594.84	2,676.47
	Total	9,362.70	9,472.72	9,266.13	9,472.72



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Notes :

- 1 The above Audited Results have been reviewed by the Audit Committee and approved and taken on record by the Board at their respective meetings held on 11th August, 2014. The Statutory Auditors have carried out a limited review on the above financial results.
- 2 Consequent to the enactment of the Companies Act, 2013 (the Act) and its applicability for accounting periods commencing from 1st April, 2014, the Company has re-assessed the remaining useful life of fixed assets in accordance with the provisions prescribed under Schedule II of the Companies Act, 2013, which resulted in increase of depreciation charge for the quarter ended 30th June, 2014 by ₹.23.70 lakhs. Further, ₹.134.89 lakhs (net of deferred tax) has been adjusted against the opening balance of retained earnings which represents the carrying amount of assets whose useful life is Nil as at 1st April, 2014.
- 3 Effective 1st April 2014, the Company has changed the depreciation policy with respect to those assets which were under Written Down Value method to Straight Line Method. Due to this change in policy, the depreciation charge for the current Quarter is reduced by ₹. 5.18 lakhs.
- 4 Previous period's figures have been regrouped/rearranged wherever considered necessary to conform to the current period's classification.

For SRINIVASA HATCHERIES LIMITED

C JAGAPATI RAO
CHAIRMAN

Place : Hyderabad
Date : 11.08.2014