



Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	SQL Star International Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	JM Financial Products Limited JM Financial Services Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/lien/ non disposal undertaking/ others)			
JM Financial Products Limited¹	17,13,714	5.17%	5.17%
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	17,13,714	5.17%	5.17%
Details of acquisition/(sale)			
a) Shares carrying voting rights acquired/sold	-	-	-
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked / released by the acquirer¹¹			
JM Financial Products Limited	18,72,911	5.64%	5.64%
JM Financial Services Limited	2,649	0.01%	0.01%
e) Total (a+b+c+/-d)	18,75,560	5.65%	5.65%

2014

JM Financial Products Limited

Corporate Identity Number : U74140MH1984PLC033397

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After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer JM Financial Products Limited^I JM Financial Services Limited^{III} c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition- e) Total (a+b+c+d)	35,86,625 2,649 - - 35,89,274	10.81% 0.01% - - 10.82%	10.81% 0.01% - - 10.82%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market (Creation of encumbrance)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Creation of encumbrance (gross) on shares more than 2% on September 3, 2014		
Equity share capital / total voting capital of the TC before the said acquisition / sale	3,31,77,264 equity shares		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	3,31,77,264 equity shares		
Total diluted share/voting capital of the TC after the said acquisition	3,31,77,264 equity shares		

(*) Total share capital/ voting capital is taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. (***) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

I These shares are held as collateral to secure the loan sanctioned/given to the borrower(s).

II This Disclosure is made since the creation of encumbrance (gross) on September 3, 2014 exceeds 2% of the total equity shares.

III These shares are held as margin received from the client(s).

for JM Financial Products Limited


Ankur Shah
Company Secretary

Place: Mumbai

Date: September 5, 2014