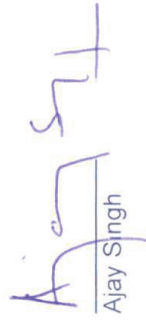


Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)		SpiceJet Limited											
Names of the Stock Exchanges where the shares of the target company are listed		BSE Limited [Scrip Code: 500285 – Scrip ID: SPICEJET]											
Date of reporting		March 30, 2015											
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		Ajay Singh											
Details of the creation/invocation/release of encumbrance:													
Name of the Promoter (s) or PACs with him (**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)			Details of events pertaining to encumbrance (3)					Post event holding of Encumbered shares [creation [(2)+(3)]]	
	No. of shares	% of total share capital	% w.r.t diluted share Capital (*)	No. of shares	% of total share capital	Type of event (creation /release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered		
Ajay Singh	354,443,450	59.13	59.13	84,557,932	14.11	Pledge Creation	March 25, 2015	Pledge Creation	31,500,000	5.25	Allahabad Bank	116,057,932	19.36
Ajay Singh (HUF)	2,961,838	0.49	0.49	0	0.00	NA	NA	NA	Nil	Nil	NA	Nil	Nil
Mrs. Kalpana Singh	4,130,336	0.69	0.69	0	0.00	NA	NA	NA	Nil	Nil	NA	Nil	Nil

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


 Ajay Singh