

MANUFACTURERS OF 18K FINE JEWELLERY

	PART I		4	(Rs. in Lakhs)	
	Statement of Standalone Unaudited Results	for the Quarter	ended 30th Jun	e, 2014	
Sr. No.	Particulars	Quarter ended 30.06.2014 Unaudited	Quarter ended 31.03.2014 See Note 2	Quarter ended 30.06.2013 Unaudited	Year ended 31.03.2014 Audited
1	Income from operations				
		1,186.93	1,475.99	667.37	4,000.48
	Net sales/ income from operations (Net of excise duty)	0.82	16.51	0.17	18.95
	Other operating income  Total income from operations (net)	1,187.75	1,492.50	667.54	4,019.43
-	lotal income from operations (net)	1,107.75	2,102.00		
2	Expenses	906.07	1,192.91	668.42	3,258.80
	(a) Cost of materials consumed	6.00	12.78	2.33	23.63
	(b) Purchases of stock-in-trade	51.93		-160.95	-13.67
	(c) Changes in inventories of finished goods, work-in-progress and stock-in- trade				179.75
	(d) Employee benefits expense	45.83		39.58	
	(e) Depreciation and amortisation expense	10.50		14.25	43.91
	(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown	68.32	61.03	56.13	201.07
	separately)	1,088.66	1,381.37	619.76	3,693.49
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	99.09	111.13	47.78	325.95
4	Other income	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance	99.09	111.13	47.78	325.95
6	costs and exceptional items (3 + 4)	47.54	44.04	41.99	169.10
7	Profit / (Loss) from ordinary activities after finance costs	51.55	67.09	5.79	156.84
8	but before exceptional items (5 - 6)	0.00	0.00	0.00	0.00
9	Exceptional items	51.55	67.09	5.79	156.84
10	Profit / (Loss) from ordinary activities before tax (7 - 8)	15.93	27.36	1.80	55.1
11	Tax expense  Net Profit / (Loss) from ordinary activities after tax (9 -	35.62	39.73	3.99	101.73
12	Extraordinary items (net of tax expense Rs. Lakhs)	0.00	0.00	0.00	0.0
13	Net Profit / (Loss) for the period (11- 12)	35.62	39.73	3.99	101.73
14	Paid-up equity share capital	578.80	578.80	578.80	578.80
	(Face Value of the Share shall be indicated)	10	10	10	10
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	C	0	0	
16	Earnings per share (before extraordinary items) (of Rs. /-each) (not annualised):		0	0	
-		0.62	1.76	0.07	1.70
	(a) Basic (b) Diluted	0.62		0.07	1.7
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	(a) Basic	0.62	1.76	0.07	1.7
	(b) Diluted	0.62		DIA	1.7

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PART II		(Rs. in Lakhs)			
Sr. No.	Particulars	Quarter ended 30.06.2014 Unaudited	Quarter ended 31.03.2014 See Note 2	Quarter ended 30.06.2013 Unaudited	Year ended 31.03.2014 Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- No. of Shares	3032714	3032714	The second second	3032714
	-Percentage of Public Shareholding	52.40	52.40	52.40	52.40
. 2	Promoters and Promoter Group Shareholding				
(a)	Pledged / Encumbered				
	- No. of Shares				
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)				
	Percentage of Shares (as a % of the total share capital of the company)				
(b)	Non Encumbered				
	- No. of Shares	2755288	2755288	2755288	2755288
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	47.60	47.60	47.60	47.60
	Particulars	3 mont	hs ended (30/06	5/2014)	

	Particulars	3 months ended (30/06/2014)	
В	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	Nil	
	Received during the quarter	Nil	
	Disposed of during the quarter	Nil	
	Remaining unresolved at the end of the quarter	Nil	

## NOTES

- The aforesaid result for the quarter ended 30.06.2014 were reviewed by the Audit Committee and taken on record by Board of Directors at their meeting held on 13.08.2014
- The figures for the quarter ended 31.03.2014 are balancing figures between the audited figures in the respect of the full financial year and the year to date figures upto the third quarter ended 31.12.2013.
- The aforesaid results have been subjected to Limited Review carried out by Statutory Auditors of the Company.
- The figures for the previous year / periods have been regrouped / reclassified, whenever necessary
- 5 Company is having only one segment Gold Studded Jewellery.
- There were no investor's complaints pending as at the beginning of the quarter. There was no complaints received by the company during the quarter ended 30th June, 2014.

FOR SOVEREIGN DIAMONDS LTD.

Shri. Ajay R. Gehani (Managing Director)

Place: Mumbai Date: 13.08.2014 BOMBA

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## LIMITED REVIEW REPORT

To

The Board of Directors.

M/S. SOVEREIGN DIAMONDS LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/S. SOVEREIGN DIAMONDS LIMITED for the period ended 30th June, 2014 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personal and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai.

Date : 1 3 AUG 2014

FOR J.D. ZATAKIA & COMPANY CHARTERED ACCOUNTANTS FIRM REGN. NO. 111777W

J. D. ZATAKIA - PROPRIETOR MEMBERSHIP NO. 17669