

29<sup>th</sup> September, 2014

To,

BSE Ltd.  
Department of Corporate Services (CRD)  
First Floor, New Trading Wing,  
Rotunda Building, P.J Towers  
Dalal Street, Fort,  
MUMBAI - 400 001

Dear Sir,

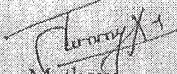
**Sub: Change of Managing Director and CEO and Change of Directors**

Pursuant to Clause 30 of Listing Agreement, we hereby inform you the following:

- Dr. V.A. Joseph will be demitting his office of the Managing Director & CEO of the Bank w.e.f. September 30, 2014 (after closure of business hours) on expiry of his current tenure.
- Sri. V.G. Mathew has been appointed as Managing Director & CEO of the Bank for a period of 3 (three) years w.e.f. October 01, 2014 as approved by RBI in terms of Clause 35B of Banking Regulation Act, 1949.
- Sri. Paul Chalissery, Non-executive Independent Director of the Bank will be demitting office of Directorship w.e.f. 30<sup>th</sup> September 2014 upon completion of his 8 year term, as per Section 10A(2A) of Banking Regulation Act 1949.
- Sri. Mathew L. Chakola, Non-executive Independent of the Bank will be demitting office of Directorship w.e.f. 30<sup>th</sup> September 2014 upon completion of his 8 year term, as per Section 10A(2A) of Banking Regulation Act 1949.
- Smt. Ranjana Salgaocar, Former Director of Syndicate Bank is appointed as an Additional Independent Director on the Board of the Bank, w.e.f. October 01, 2014 pursuant to Clause 49 of Listing Agreement and Section 149(1) & 161 of the Companies Act, 2013.

Thanking you,

Yours faithfully,

  
Jimmy Mathew  
Company Secretary

