



THE SOUTH INDIA PAPER MILLS LIMITED

Regd. Office & Factory: Chikkayana Chatra, Nanjangud - 571 302, Karnataka State, India

Corporate & Marketing Office: # 1205/1206, Prestige Meridian II, M.G. Road, Bangalore - 560 001

PART - I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2014				
PARTICULARS	Rs. in lakhs			
	3 months ended 30/06/2014	Previous 3 months ended 31/03/2014	Corresponding 3 months in the previous year ended 30/06/2013	Previous accounting year ended 31/03/2014
	Reviewed	Reviewed	Reviewed	Audited
1 Income from Operations				
(a) Net Sales (Net of Exclsc Duty)	4,811.10	4,261.72	2,177.94	14,342.83
(b) Other Operating Revenues	2.49	6.95	0.06	10.55
Total Income from Operations (net)	4,813.59	4,268.68	2,178.00	14,353.38
2 Expenses				
a) Cost of Materials Consumed	2,347.20	2,059.72	1,692.72	7,749.17
b) Purchases of Stock-In-Trade	-	-	-	-
c) Changes in inventories of Finished goods, WIP & Stk in Trade	56.48	121.49	(71.37)	(217.11)
d) Employee Benefits Expenses	356.32	375.01	149.75	1,196.43
e) Depreciation and amortisation expense	181.50	199.30	180.00	745.80
f) Other expenses	1,278.57	1,189.81	375.58	4,157.73
Total Expenses	4,220.07	3,945.33	2,326.68	13,632.02
3 Profit from operations before Other Income, Finance Costs, Exceptional Items (1-2)	593.52	323.35	(148.68)	721.36
4 Other Income	10.44	11.05	7.10	45.80
5 Profit from ordinary activities before Finance Cost, Exceptional Items (3+4)	603.96	334.40	(141.58)	767.16
6 Finance Costs	44.02	50.38	27.83	193.09
7 Profit from ordinary activities after Finance Cost but before Exceptional Items (5-6)	559.94	284.02	(169.41)	574.07
8 Exceptional Items Net - Income / (Loss)	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	559.94	284.02	(169.41)	574.07
10 Tax Expense	142.50	95.12	-	185.12
11 Net Profit from ordinary activities after Tax(9-10)	417.44	188.90	(169.41)	388.95
12 Extraordinary Items	-	-	-	-
13 Net Profit for the period (11+12)	417.44	188.90	(169.41)	388.95
14 Paid up equity share capital (Face Value of Rs. 10/- per share)	1,500.00	1,500.00	1,500.00	1,500.00
15 Reserves excluding revaluation reserves	-	-	-	8,484.29
16 Earnings per equity share - Basic & Diluted				
- EPS including exceptional items	2.78	1.26	(1.13)	2.59
- EPS excluding exceptional items	2.78	1.26	(1.13)	2.59
PART II				
1 Public shareholding :				
a) No of Equity Shares held	83,43,370	83,43,370	83,43,370	83,43,370
b) Percentage of Shareholding	55.62%	55.62%	55.62%	55.62%
2 Promoters and Promoter group shareholding				
a) Pledged / Encumbered - Number of shares & % to total shares	nil	nil	nil	nil
b) Non - encumbered shares				
Number of shares	66,56,630	66,56,630	66,56,630	66,56,630
Percentage of shares (as a % of Promoter group holding)	100.00%	100.00%	100.00%	100.00%
Percentage of shares(as a % of total share capital of the Company)	44.38%	44.38%	44.38%	44.38%
Note .				
1 Figures of Q1 in current year are not strictly comparable with Q1 of last year, as the operation at the Paper Mill was affected due to Labour strike which resulted in loss of production for 89 days during the Q1 of last year				
2 Figures for the previous period/ year have been regrouped wherever necessary.				
3 No. of investor complaints pending at the beginning & end of the quarter - Nil; No. of Complaints received & resolved during the quarter ended 30-06-2014 is 1.				
4 The above results have been reviewed by the Audit committee and approved by the Board of Directors in their respective meetings held on 31.07.2014				

BY ORDER OF THE BOARD

MANISH M PATEL
MANAGING DIRECTOR

Place : BANGALORE
Date : 31.07.2014

SIPM

CIN (Corporate Identity No.) L85110KA1959PLC001352
FACTORY : PHONE: (91) (08221) 228264-67, 228765, 228898. FAX: (91) (08221) 228270, 228263

CORPORATE : PHONE: (91) (080) 41123605 FAX: (91) (080) 41512508

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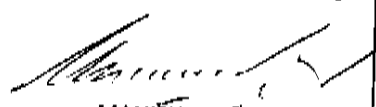
SEGMENTWISE REVENUE, RESULTS, CAPITAL EMPLOYED

Particulars	Rs. in lakhs			
	3 months ended 30/06/2014	Previous 3 months ended 31/03/2014	Corresponding 3 months in the previous year ended 30/06/2013	Previous accounting year ended 31/03/2014
	Reviewed	Audited	Reviewed	Audited
1 Segment Revenue				
i) Paper & Paper Products	4,803.59	4,207.79	2,177.94	14,258.22
ii) Power	505.01	515.19	5.57	1,557.88
Total	5,308.60	4,722.98	2,183.51	15,816.10
Less : Inter Segment Revenue	497.50	461.26	5.57	1,473.27
Net Sales	4,811.10	4,261.72	2,177.94	14,342.83
2 Segment Results				
i) Paper & Paper Products	577.24	279.87	(114.92)	695.91
ii) Power	26.72	54.53	(26.66)	71.25
Total	603.96	334.40	(141.58)	767.16
Less : Finance costs	44.02	50.38	27.83	193.09
Less : Unallocable expenses (net of Income)				
Total Profit before Tax	559.94	284.02	(169.41)	574.07
3 Capital Employed				
i) Paper & Paper Products	10,127.57	9,691.38	9,352.43	9,691.38
ii) Power	274.16	292.91	336.74	292.91
iii) Unallocated Assets (-) Liabilities				
Total Capital Employed	10,401.73	9,984.29	9,689.17	9,984.29

BY THE ORDER OF THE BOARD

Place : BANGALORE

Date : 31.07.2014


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