

SKY INDUSTRIES LIMITED

Registered Office : C-58, TTC Industrial Area, Thane Belapur Road, Navi Mumbai - 400 705
Tel: 27631686/87, 27612993/4. Fax: 27632224

Unaudited Financial Results (Consolidated) for the quarter ended 30th September 2013

(Rs. In Lacs)

Sr	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Net Sales	1,704	1,850	1,793	3,554	3,699	7,103
	(b) Other Operating Income	11	38	12	49	24	60
	Total Income	1,715	1,888	1,805	3,603	3,723	7,163
2	Expenditure						
	(a) Decrease/(Increase) in stock in trade	(84)	96	8	12	(151)	256
	(b) Consumption of Raw Materials	917	1,007	1,030	1,924	2,231	3,843
	(c) Purchase of Traded Goods	230	131	254	361	428	683
	(d) Staff Cost	191	191	185	382	397	795
	(e) Depreciation	51	49	52	100	107	206
	(d) Other Expenditure	282	312	266	594	636	1,240
	(g) Total	1,587	1,786	1,795	3,373	3,648	7,023
3	Profit/(Loss) from operations before Other Income, Interest & Tax	128	102	10	230	75	140
4	Other Income	7	31	30	38	86	175
5	Profit before Interest and Exceptional Items	135	133	40	268	161	315
6	Interest and Finance Charges	100	71	76	171	161	296
7	Profit after Interest but before exceptional items	35	62	(36)	97	-	19
8	Exceptional Items	-	40	-	40	-	35
9	Profit/(Loss) from Ordinary Activities before tax	35	102	(36)	137	-	54
10	Tax Expense	-	-	-	-	18	8
11	Net Profit/(Loss) from Ordinary Activities after tax	35	102	(36)	137	(18)	46
12	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period	35	102	(36)	137	(18)	46
14	Less : Minority Interest	12	8	(1)	20	13	8
15	Net Profit/(Loss) after taxes and Minority Interest	23	94	(35)	117	(31)	38
16	Paid-up Equity Share Capital(Face Value Rs.10/- per share)	398	398	398	398	398	398
17	Reserves excluding Revaluation Reserves						1,000
18	Earning per Share (EPS)						
	(a) Basic and Diluted EPS before extraordinary items	0.58	2.36	(0.87)	2.94	(0.78)	0.95
	(b) Basic and Diluted EPS after extraordinary items	0.58	2.36	(0.87)	2.94	(0.78)	0.95
19	Public Shareholding						
	- Number of Shares	22,38,101	22,38,101	22,38,101	22,38,101	22,38,101	22,38,101
	- Percentage of Shareholding	56%	56%	56%	56%	56%	56%
20	Promoter and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	2,63,500	9,23,500	2,63,500	2,63,500	2,63,500	9,23,500
	- Percentage of Shares(As a % of total shareholding of Promoter & Promoter Group)	15%	53%	15%	15%	15%	53%
	- Percentage of Shares(As a % of total share capital of the Company)	7%	23%	7%	7%	7%	23%
	b) Non - encumbered						
	- Number of Shares	14,74,799	8,14,799	14,74,799	14,74,799	14,74,799	8,14,799
	- Percentage of Shares(As a % of total shareholding of Promoter & Promoter Group)	85%	47%	85%	85%	85%	47%
	- Percentage of Shares(As a % of total share capital of the Company)	37%	20%	37%	37%	37%	20%



(Rs. In Lacs)

Statement of Assets and Liabilities		30.09.2013	31.03.2013
A	EQUITY AND LIABILITIES		
1	SHAREHOLDER'S FUNDS:		
	(a) Share Capital	398	398
	(b) Reserves & Surplus	1,117	1,000
	Sub-total - Shareholders' funds	1,515	1,398
2	Minority Interest	205	186
3	Non-current liabilities		
	(a) Long-term borrowings	329	386
	(b) Deferred tax liabilities (net)	174	174
	(c) Other Long term liabilities	5	5
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	508	565
4	Current liabilities		
	(a) Short-term borrowings	1,583	1,915
	(b) Trade payables	1,313	1,201
	(c) Other current liabilities	646	630
	(d) Short-term provisions	244	242
	Sub-total - Current liabilities	3,786	3,988
	TOTAL - EQUITY AND LIABILITIES	6,014	6,137
B	ASSETS		
1	Non-current assets		
	(a) Fixed assests	2,224	2,345
	(b) Non-current investments	6	6
	(c) Long-term loans and advances	684	616
	(d) Other non-current assets	2	0
	Sub-total - Non-current assets	2,916	2,967
2	Current assets		
	(a) Inventories	1,661	1,753
	(b) Trade receivables	1,217	1,178
	(c) Cash and cash equivalents	130	164
	(d) Short-term loans and advances	69	70
	(e) Other current assets	21	5
	Sub-total - Current assets	3,098	3,170
	TOTAL ASSETS	6,014	6,137

Notes :

- 1) The above results were taken on record by the Board of Directors and the Audit Committee at their meeting held on 14.11.2013
- 2) No Investor Complaint was received for the Quarter ended 30th September 2013.
- 3) As the Company has only one primary business activity, Segment Reporting is not applicable.
- 4) Previous years' figures have been regrouped wherever considered necessary .

By order of the Board of Directors
For Sky Industries Limited



Director



Place : Mumbai

Dated : 14.11.2013



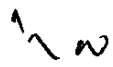
Annexure V to Clause 41

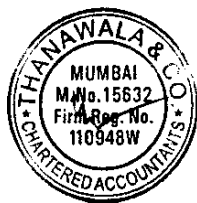
We have reviewed the accompanying statement of un-audited financial results of M/S. **SKY INDUSTRIES LIMITED** for the period ended 01/07/2013 to 30/09/2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanawala & Company
Chartered Accountants
Firm Reg. No. 110948W


[V.K. Thanawala]
Proprietor
Membership No. 15632



Place : Mumbai

Dated : 14/11/2013