



Annexure V to Clause 41

We have reviewed the accompanying statement of un-audited financial results of M/S. **SKY INDUSTRIES LIMITED** for the period ended 01/07/2014 to 30/09/2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards 1 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Thanawala & Company**  
Chartered Accountants  
Firm Reg. No. 110948W

  
[ V.K. Thanawala ]  
Proprietor  
Membership No. 15632

Place : Mumbai

Dated : 14/11/2014

# SKY INDUSTRIES LIMITED

Registered Office : C-58, TTC Industrial Area, Thane Belapur Road, Navi Mumbai - 400 705

Tel: 27631686/87, 27612993/4. Fax: 27632224

CIN : L17120MH1989PLC052645

Unaudited Financial Results (Consolidated) for the quarter ended 30th September 2014

Sr	Particulars	Quarter ended			Half Year Ended		(Rs. In Lacs)
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Net Sales	1,525	1,510	1,704	3,035	3,554	6,584
	(b) Other Operating Income	38	24	11	63	49	135
	<b>Total Income</b>	<b>1,563</b>	<b>1,535</b>	<b>1,715</b>	<b>3,098</b>	<b>3,603</b>	<b>6,718</b>
2	<b>Expenditure</b>						
	(a) Decrease/(Increase) in stock in trade	(160)	(95)	(84)	(255)	12	(105)
	(b) Consumption of Raw Materials	1,116	990	917	2,106	1,924	3,685
	(c) Purchase of Traded Goods	41	115	230	156	361	525
	(d) Staff Cost	186	154	191	340	382	776
	(e) Depreciation	42	41	51	83	100	196
	(d) Other Expenditure	257	238	282	495	594	1,206
	(g) Total	1,482	1,443	1,587	2,925	3,373	6,283
3	Profit/(Loss) from operations before Other Income, Interest & Tax	81	92	128	173	230	436
4	Other Income	38	55	7	93	38	105
5	Profit before Interest and Exceptional Items	119	147	135	266	268	541
6	Interest and Finance Charges	90	67	100	157	171	337
7	Profit after Interest but before exceptional items	28	80	35	109	97	204
8	Exceptional Items	13	78	-	91	40	(40)
9	<b>Profit/(Loss) from Ordinary Activities before tax</b>	<b>16</b>	<b>2</b>	<b>35</b>	<b>18</b>	<b>137</b>	<b>244</b>
10	Tax Expense	-	-	-	-	-	53
11	<b>Net Profit/(Loss) from Ordinary Activities after tax</b>	<b>16</b>	<b>2</b>	<b>35</b>	<b>18</b>	<b>137</b>	<b>191</b>
12	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period</b>	<b>16</b>	<b>2</b>	<b>35</b>	<b>18</b>	<b>137</b>	<b>191</b>
14	Less : Minority Interest	34	21	12	55	20	10
15	<b>Net Profit/(Loss) after taxes and Minority Interest</b>	<b>(18)</b>	<b>(19)</b>	<b>23</b>	<b>(37)</b>	<b>117</b>	<b>181</b>
16	Paid-up Equity Share Capital(Face Value Rs.10/- per share)	398	398	398	398	398	398
17	Reserves excluding Revaluation Reserves						
18	<b>Earning per Share (EPS)</b>						
	(a) Basic and Diluted EPS before extraordinary items	(0.46)	(0.47)	0.58	(0.94)	2.94	4.54
	(b) Basic and Diluted EPS after extraordinary items	(0.46)	(0.47)	0.58	(0.94)	2.94	4.54
19	<b>Public Shareholding</b>						
	- Number of Shares	22,38,101	22,38,101	22,38,101	22,38,101	22,38,101	22,38,101
	- Percentage of Shareholding	56%	56%	56%	56%	56%	56%
20	<b>Promoter and Promoter Group Shareholding</b>						
	a) Pledged/Encumbered						
	- Number of Shares	2,63,500	2,63,500	2,63,500	2,63,500	2,63,500	2,63,500
	- Percentage of Shares(As a % of total shareholding of Promoter & Promoter Group)	15%	15%	15%	15%	15%	15%
	- Percentage of Shares(As a % of total share capital of the Company)	7%	7%	7%	7%	7%	7%
	b) Non - encumbered						
	- Number of Shares	14,74,799	14,74,799	14,74,799	14,74,799	14,74,799	14,74,799
	- Percentage of Shares(As a % of total shareholding of Promoter & Promoter Group)	85%	85%	85%	85%	85%	85%
	- Percentage of Shares(As a % of total share capital of the Company)	37%	37%	37%	37%	37%	37%



		(Rs. In Lacs)	
Statement of Assets and Liabilities		30.09.2014	31.03.2014
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>SHAREHOLDER'S FUNDS:</b>		
	(a) Share Capital	398	398
	(b) Reserves & Surplus	1,090	1,129
	Sub-total - Shareholders' funds	1,488	1,527
<b>2</b>	Minority Interest	251	196
<b>3</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	15	63
	(b) Deferred tax liabilities (net)	172	172
	c) Other Long term liabilities	-	5
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	187	241
<b>4</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	1,688	1,744
	(b) Trade payables	1,398	1,116
	(c) Other current liabilities	646	646
	(d) Short-term provisions	224	250
	Sub-total - Current liabilities	3,956	3,756
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>5,882</b>	<b>5,719</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assests	1,794	2,077
	(b) Non-current investments	6	6
	(c) Long-term loans and advances	674	649
	(d) Other non-current assets	-	7
	Sub-total - Non-current assets	2,474	2,739
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	1,782	1,654
	(b) Trade receivables	1,306	1,057
	(c) Cash and cash equivalents	125	146
	(d) Short-term loans and advances	142	110
	(e) Other current assets	53	13
	Sub-total - Current assets	3,408	2,979
	<b>TOTAL ASSETS</b>	<b>5,882</b>	<b>5,719</b>

Particulars	(Rs. In Lacs)					
	Quarter ended			Half Year Ended		Year Ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Net Sales / Income from Operations	1,365	1,330	1,407	2,695	3,032	5,373
Profit before tax	(54)	5	(7)	(49)	57	73
Net Profit after tax	(54)	5	(7)	(49)	57	69

**Notes :**

- 1) The above results were taken on record by the Board of Directors and the Audit Committee at their meeting held on 14.11.2014
- 2) The Statutory Auditors of the Company have carried out the Limited Review of the above results.
- 3) The Income tax and Deferred tax, if any, will be accounted at the end of the financial year 2014-15.
- 4) Three Investor Complaint were received for the Quarter ended 30th September 2014 and the same were solved
- 5) The exceptional items is on account of Loss on sale of assets.
- 6) As the Company has only one primary business activity, Segment Reporting is not applicable.
- 7) Previous years' figures have been regrouped wherever considered necessary .

Place : Mumbai

Dated : 14.11.2014



By order of the Board of Directors  
For Sky Industries Limited

*Sauri A D*

Director