



Annexure V to Clause 41

We have reviewed the accompanying statement of un-audited financial results of M/S. **SKY INDUSTRIES LIMITED** for the period ended 01/04/2014 to 30/06/2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanawala & Company  
Chartered Accountants  
Firm Reg. No. 110948W

  
[ V.K. Thanawala ]

Proprietor  
Membership No. 15632



Place : Mumbai

Dated : 11/08/2014

**SKY INDUSTRIES LIMITED**

Registered Office : C-58, TTC Industrial Area, Thane Belapur Road, Navi Mumbai - 400 705

Tel: 27631686/87, 27612993/4. Fax: 27632224

Un Audited Financial Results(Standalone) for the quarter ended 30th June 2014

(Rs. In Lacs)

Sr	Particulars	Quarter Ended		Year Ended	
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Audited	Unaudited	Audited
1	(a) Net Sales	1,330	1,087	1,587	5,373
	(b) Other Operating Income	22	75	38	132
	<b>Total Income</b>	<b>1,352</b>	<b>1,162</b>	<b>1,625</b>	<b>5,506</b>
2	<b>Expenditure</b>				
	(a) Decrease/(Increase) in stock in trade	(92)	(83)	103	(85)
	(b) Consumption of Raw Materials	934	986	873	3,153
	(c) Purchase of Traded Goods	118	(149)	131	483
	(d) Staff Cost	135	165	165	661
	(e) Depreciation	31	33	35	137
	(d) Other Expenditure	175	173	258	900
	<b>(g) Total</b>	<b>1,301</b>	<b>1,126</b>	<b>1,565</b>	<b>5,249</b>
3	Profit /(Loss) from operations before Other Income, Interest & Tax	51	36	60	257
4	Other Income	55	56	35	105
5	Profit before Interest and Exceptional Items	106	93	95	362
6	Interest and Finance Charges	66	90	71	329
7	Profit after Interest but before exceptional items	40	3	24	33
8	Exceptional Items	35	-	(40)	(40)
9	Profit /(Loss) from Ordinary Activities before tax	5	3	64	73
10	Tax Expense	-	4	-	4
11	Net Profit/(Loss) from Ordinary Activities after tax	5	(1)	64	69
12	Extraordinary Items (Net of Tax Expense)	-	-	-	-
13	<b>Net Profit/(Loss) for the period</b>	<b>5</b>	<b>(1)</b>	<b>64</b>	<b>69</b>
14	Paid-up Equity Share Capital(Face Value Rs.10/- per share)	398	398	398	398
15	Reserves excluding Revaluation Reserves				
16	Earning per Share ( EPS)				
	(a) Basic and Diluted EPS before extraordinary items	0.14	(0.02)	1.61	1.73
	(b) Basic and Diluted EPS after extraordinary items	0.14	(0.02)	1.61	1.73
17	<b>Public Shareholding</b>				
	- Number of Shares	22,38,101	22,38,101	22,38,101	22,38,101
	- Percentage of Shareholding	56%	56%	56%	56%
18	<b>Promoter and Promoter Group Shareholding</b>				
	a) Pledged/Encumbered				
	- Number of Shares	2,63,500	2,63,500	9,23,500	2,63,500
	- Percentage of Shares(As a % of total shareholding of Promoter & Promoter Group)	15%	15%	53%	15%
	- Percentage of Shares(As a % of total share capital of the Company)	7%	7%	23%	7%
	b) Non - encumbered				
	- Number of Shares	14,74,799	14,74,799	8,14,799	14,74,799
	- Percentage of Shares(As a % of total shareholding of Promoter & Promoter Group)	85%	85%	47%	85%
	- Percentage of Shares(As a % of total share capital of the Company)	37%	37%	20%	37%

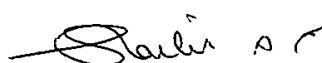
**Notes :**

- 1) The above results were taken on record by the Board of Directors and the Audit Committee at their meeting held on 11th Aug 2014.
- 2) The Statutory Auditors of the Company have carried out the Limited Review of the above results.
- 3) The Income tax and Deferred tax, if any, will be accounted at the end of the financial year 2014-15.
- 4) No Investor Complaint was received for the Quarter ended 30th June 2014.
- 5) The exceptional items is on account of Loss on sale of assets.
- 6) As the Company has only one primary business activity, Segment Reporting is not applicable.
- 7) Previous years' figures have been regrouped wherever considered necessary .

By order of the Board of Directors

Place : Mumbai

Dated : 11.08.2014



Director

**SKY INDUSTRIES LIMITED**

Registered Office : C-58, TTC Industrial Area, Thane Belapur Road, Navi Mumbai - 400 705

Tel: 27631686/87, 27612993/4. Fax: 27632224

Unaudited Financial Results (Consolidated) for the quarter ended 30th June 2014

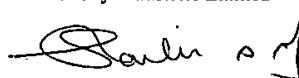
(Rs. In Lacs)

Sr	Particulars	Quarter Ended			Year Ended
		30.06.2014	31.3.2014	30.06.2013	31.03.2014
		Unaudited	Audited	Unaudited	Audited
1	(a) Net Sales	1,510	1,366	1,850	6,584
	(b) Other Operating Income	24	68	38	135
	<b>Total Income</b>	<b>1,535</b>	<b>1,434</b>	<b>1,888</b>	<b>6,718</b>
2	<b>Expenditure</b>				
	(a) Decrease/(Increase) in stock in trade	(95)	(90)	96	(105)
	(b) Consumption of Raw Materials	990	1,071	1,007	3,685
	(c) Purchase of Traded Goods	115	(142)	131	525
	(d) Staff Cost	154	199	191	776
	(e) Depreciation	41	49	49	196
	(d) Other Expenditure	238	263	312	1,206
	(g) Total	1,443	1,350	1,786	6,283
3	Profit/(Loss) from operations before Other Income, Interest & Tax	92	84	102	436
4	Other Income	55	59	31	105
5	Profit before Interest and Exceptional Items	147	143	133	541
6	Interest and Finance Charges	67	95	71	337
7	Profit after Interest but before exceptional items	80	49	62	204
8	Exceptional Items	78	-	(40)	(40)
9	Profit/(Loss) from Ordinary Activities before tax	2	49	102	244
10	Tax Expense	-	53	-	53
11	Net Profit/(Loss) from Ordinary Activities after tax	2	(4)	102	191
12	Extraordinary Items (Net of Tax Expense)	-	-	-	-
13	<b>Net Profit/(Loss) for the period</b>	<b>2</b>	<b>(4)</b>	<b>102</b>	<b>191</b>
14	Less : Minority Interest	21	(21)	8	10
15	<b>Net Profit/(Loss) after taxes and Minority Interest</b>	<b>(19)</b>	<b>17</b>	<b>94</b>	<b>181</b>
16	Paid-up Equity Share Capital(Face Value Rs.10/- per share)	398	398	398	398
17	Reserves excluding Revaluation Reserves				
18	Earning per Share ( EPS)				
	(a) Basic and Diluted EPS before extraordinary items	(0.47)	0.42	2.36	4.54
	(b) Basic and Diluted EPS after extraordinary items	(0.47)	0.42	2.36	4.54
19	Public Shareholding				
	- Number of Shares	22,38,101	22,38,101	22,38,101	22,38,101
	- Percentage of Shareholding	56%	56%	56%	56%
20	Promoter and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	2,63,500	2,63,500	9,23,500	2,63,500
	- Percentage of Shares(As a % of total shareholding of Promoter & Promoter Group)	15%	15%	53%	15%
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	- Percentage of Shares(As a % of total shareholding of Promoter & Promoter Group)	85%	85%	47%	85%
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**Notes :**

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- 7) Previous years' figures have been regrouped wherever considered necessary.

By order of the Board of Directors  
For Sky Industries Limited



Director

Place : Mumbai

Dated : 11.08.2014