

SKY INDUSTRIES LIMITED

Registered Office : C-58, TTC Industrial Area, Thane Belapur Road, Navi Mumbai - 400 705

Tel: 27631686/87, 27612993/4. Fax: 27632224

Unaudited Financial Results (Consolidated) for the quarter ended 31st December 2013

(Rs. In Lacs)

Sr	Particulars	Quarter ended			Period Ended		Year Ended
		31.12.2013	30.9.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Net Sales	1,664	1,704	1,680	5,218	5,379	7,103
	(b) Other Operating Income	18	11	16	67	40	60
	Total Income	1,682	1,715	1,696	5,285	5,419	7,163
2	Expenditure						
	(a) Decrease/(Increase) in stock in trade	(27)	(84)	192	(15)	41	256
	(b) Consumption of Raw Materials	691	917	761	2,615	2,992	3,843
	(c) Purchase of Traded Goods	306	230	126	667	554	683
	(d) Staff Cost	195	191	186	577	583	795
	(e) Depreciation	46	51	53	146	160	206
	(d) Other Expenditure	349	282	333	943	969	1,240
	(g) Total	1,560	1,587	1,651	4,933	5,299	7,023
3	Profit /(Loss) from operations before Other Income, Interest & Tax	122	128	45	352	120	140
4	Other Income	7	7	18	45	104	175
5	Profit before Interest and Exceptional Items	129	135	63	397	224	315
6	Interest and Finance Charges	72	100	67	243	228	296
7	Profit after Interest but before exceptional items	57	35	(4)	154	(4)	19
8	Exceptional Items	-	-	-	40	-	35
9	Profit /(Loss) from Ordinary Activities before tax	57	35	(4)	194	(4)	54
10	Tax Expense	-	-	(34)	-	(16)	8
11	Net Profit/(Loss) from Ordinary Activities after tax	57	35	30	194	12	46
12	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period	57	35	30	194	12	46
14	Less : Minority Interest	11	12	11	31	24	8
15	Net Profit/(Loss) after taxes and Minority Interest	46	23	19	163	(12)	38
16	Paid-up Equity Share Capital(Face Value Rs.10/- per share)	398	398	398	398	398	398
17	Reserves excluding Revaluation Reserves						1,000
18	Earning per Share (EPS)						
	(a) Basic and Diluted EPS before extraordinary items	1.15	0.58	0.48	4.10	(0.30)	0.95
	(b) Basic and Diluted EPS after extraordinary items	1.15	0.58	0.48	4.10	(0.30)	0.95
19	Public Shareholding						
	- Number of Shares	22,38,101	22,38,101	22,38,101	22,38,101	22,38,101	22,38,101
	- Percentage of Shareholding	56%	56%	56%	56%	56%	56%
20	Promoter and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	2,63,500	2,63,500	2,63,500	2,63,500	2,63,500	9,23,500
	- Percentage of Shares(As a % of total shareholding of Promoter & Promoter Group)	15%	15%	15%	15%	15%	53%
	- Percentage of Shares(As a % of total share capital of the Company)	7%	7%	7%	7%	7%	23%
	b) Non - encumbered						
	- Number of Shares	14,74,799	14,74,799	14,74,799	14,74,799	14,74,799	8,14,799
	- Percentage of Shares(As a % of total shareholding of Promoter & Promoter Group)	85%	85%	85%	85%	85%	47%
	- Percentage of Shares(As a % of total share capital of the Company)	37%	37%	37%	37%	37%	20%

Notes :

- 1) The above results were taken on record by the Board of Directors and the Audit Committee at their meeting held on 14.02.2014
- 2) No Investor Complaint was received for the Quarter ended 31st December 2013.
- 3) As the Company has only one primary business activity, Segment Reporting is not applicable.
- 4) Income tax provisions will be made at the year end as on 31st March 2014.
- 5) Previous years' figures have been regrouped wherever considered necessary .

By order of the Board of Directors
For Sky Industries Limited

Place : Mumbai

Dated : 14.02.2014



[Signature]

Director




Annexure V to Clause 41

We have reviewed the accompanying statement of un-audited financial results of M/S. **SKY INDUSTRIES LIMITED** for the period ended 01/10/2013 to 31/12/2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards 1 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanawala & Company
Chartered Accountants
Firm Reg. No. 110948W


[V.K. Thanawala]
Proprietor
Membership No. 15632



Place : Mumbai

Dated : 14/02/2014