

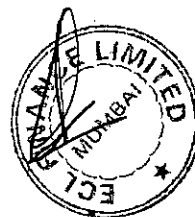
**Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A – Details of the Acquisition**

Name of the Target Company (TC)	Siti Cable Network Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	ECL Finance Ltd. Edelweiss Securities Ltd. Edelweiss Financial Advisors Ltd.		
Whether the Acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited		
<b>Details of the acquisition as follows</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	11,612	0.00%	0.00%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	5,27,966****	0.12%	0.12%
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c)	<b>5,39,578****</b>	<b>0.12%</b>	<b>0.12%</b>
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	2	0.00%	0.00%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	2,27,80,726****	5.04%	5.04%
e) Total (a+b+c/-d)	<b>2,27,80,728****</b>	<b>5.04%</b>	<b>5.04%</b>



<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) Shares pledged with the acquirer. Shares including voting rights 11610 Shares are also included	2,33,20,306 ****	5.16%	5.16%
b) VRs otherwise than by equity shares	-	-	-
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Total (a+b+c)	<b>2,33,20,306****</b>	<b>5.16%</b>	<b>5.16%</b>
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	By way of encumbrances against loans/ dues		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Date of acquisition – 07 <sup>th</sup> April 2014		
Equity share capital / total voting capital of the TC before the said acquisition	45,22,09,577		
Equity share capital/ total voting capital of the TC after the said acquisition	45,22,09,577		
Total diluted share/voting capital of the TC after the said acquisition	45,22,09,577		

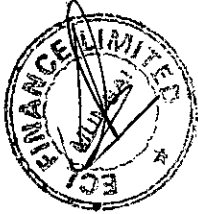


For ECL Finance Ltd

Authorized Signatory

Place: Mumbai

Date: April 09, 2014



**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

(\*\*\*\*) Figures exclude securities in beneficiary accounts of clients of broking entities in the group in as much as the powers of attorney in favour of the broking entities are in respect of clients' settlement and margin obligations.