

SITI Cable Network Limited

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SITI CABLE RESPONSE ON PRESS RELEASE BY DIRECTORATE OF INFORMATION AND PUBLICITY, GOVT. OF DELHI

Delhi, 7th April 2015: The Company has come to know from public sources regarding the alleged ex-parte order issued by the Delhi Government, directing SITI Cable Network Ltd. to deposit Rs 33.12 crore as outstanding entertainment tax including interest and penalty.

In this context, the company vehemently denies the allegation of tax evasion and would like to clarify that it has been depositing the entertainment tax regularly on the basis of collections. It has already challenged the vires of the Delhi Entertainment and Betting Tax Act, 1996 vide its Writ Petition being No. 427 of 2014 which is subjudice before the Hon'ble Delhi High Court.

Further, the company has not yet received any official communication/ notice about any such order being passed by the Entertainment Tax Department, Government of Delhi.



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