



ITCL

IL&amp;FS Trust Company Limited

Date: July 03, 2014

To,  
 General Manager,  
 Department of Corporate Services,  
 14<sup>th</sup> Floor, Bombay Stock Exchange Ltd.  
 Phiroze Jeejeebhoy Towers,  
 Dalal Street, Mumbai - 400 001

**DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	Siti Cable Network Ltd		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IL&FS Trust Company Ltd (in capacity as Security Trustee) IL&FS Financial Centre, Plot C-22, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange (BSE) National Stock Exchange (NSE)		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	-----	-----	-----
b) Shares in the nature of encumbrance (pledge/ <del>lien/non-disposal undertaking/others</del> )	6,88,00,000	11.20	-----
c) Voting rights (VR) otherwise than by shares	-----	-----	-----
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-----	-----	-----
<b>Total (a+b+c+d)</b>	<b>6,88,00,000</b>	<b>11.20</b>	-----

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**Regd. Office** : IL&FS Financial Centre, Plot No. C - 22, G Block, 5th Floor, Bandra Kurla Complex, Bandra (East), Mumbai - 400051, INDIA

**Bangalore Office** : IL&FS Trust Company Ltd., AL-Latheef, 1st Floor, No. 2 Union Street, Off Infantry Road, Bangalore - 560001, INDIA

**New Delhi Office** : IL&FS Trust Company Ltd., A-268, 1st Floor, Bhishm Pitamah Marg, Defence Colony, New Delhi - 110024, INDIA

**Kolkata Office** : IL&FS Trust Company Ltd., IL&FS Constantia, 3rd Floor, 11 Dr. U. N. Bramachari Street, Kolkata - 700017, INDIA

Corporate Identity Number (CIN) : U66020MH1995PLC095507

www.itclindia.com



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<b>Details of acquisition/ Sale</b>			
a) Shares carrying voting rights acquired/ sold	----	----	----
b) VRs acquired/sold otherwise than by shares	----	----	----
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	----	----	----
d) Shares encumbered/ <del>invoked</del> /released by the acquirer	2,30,00,000	3.74	----
<b>Total (a+b+c+d)</b>	<b>2,30,00,000</b>	<b>3.74</b>	---
<b>After the acquisition/ sale holding of:</b>			
a) Shares carrying voting rights	----	----	----
b) Shares encumbered with the acquirer	9,18,00,000	14.95	----
c) VRs otherwise than by shares	----	----	----
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	----	----	----
<b>Total (a+b+c+d)</b>	<b>9,18,00,000</b>	<b>14.95</b>	---
Mode of acquisition/ sale (e.g. open market /off market/ public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Off Market		
Date of acquisition / <del>sale of shares</del> /VR or date of receipt of intimation of allotment of shares, whichever is applicable	July 01, 2014		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	61,42,12,915 Shares		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	61,42,12,915 Shares		
Total diluted share/voting capital of the TC after the said acquisition			

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**Note:**

2,30,00,000 Additional Equity Shares of Siti Cable Network Ltd held by following Pledgors have been pledged with IL&FS Trust Company Ltd (ITCL) in capacity as a Security Trustee to secure the loan availed by Essel Corporate Resources Private Limited from Housing Development Finance Corporation Limited:

Name of the Pledgor	Date of Pledge	No of shares	% of shares pledged with total share capital of the TC	Cumulative % of shares pledged
Digital Satellite Holdings Private Limited	25-06-2014	78,00,000	1.27	-
Direct Media Solutions Private Limited	01-07-2014	62,00,000	1.01	2.28
Digital Satellite Holdings Private Limited	01-07-2014	90,00,000	1.47	3.74
<b>Total</b>		<b>2,30,00,000</b>	<b>3.74</b>	<b>3.74</b>

For IL&amp;FS Trust Company Ltd

Signature of Authorised Signatory

Place: Mumbai

Date: July 03, 2014